PARIS, TUESDAY, APRIL 24, 1984

#### Pentagon Sharpens Its Latin Readiness

By Hedrick Smith

New York Times Service WASHINGTON — The Pentagon is now in a position to assume a combat role in Central America should President Ronald Reagan give the order, military specialists

and members of Congress say. They say the Defense Department has achieved that state of readiness in the past year through the coordinated buildup of U.S. forces in the region and construction of new military installations.

"What has been set up is a forward base structure that enables the U.S. South Command in Panama to act quickly if they have to." said Edward L. King. a retired army lieutenant colonel who formerly served as liaison for the Joint Chiefs of Staff with the Inter-American Defense Board.

"Now." he said, "they can operate in Central America without having to operate out of Panama. which goes against the political grain of the Panamanian govern-

Mr. Reagan and Secretary of De-lense Caspar W. Weinberger have both said repeatedly that they had no plans to send U.S. soldiers to fight a war in El Salvador or Nicaragua. But in the past year guerrilhas in El Salvador have increased their strength and scale of operation, holding off the Salvadoran Army and pushing the United States toward deeper involvement.

Mr. Reagan promised in a speech on March 10, 1983, not to Americanize the war" by sending a lot of combat advisers or by committing U.S. soldiers to combat. He has kept his pledge not to send U.S. fighting units into action.

But critics in Congress contend that the administration is being drawn in that direction. The last year has brought a dramatic expansion of the U.S. presence and role in Central America. It has seen a gradual growth of U.S. involvement in actual operations in El Salvador and Nicaragua, the first reported incidents of Americans coming under hostile fire in the field, and the rapid development of

a network of bases in Honduras. A year ago, the Pentagon reported a total of about 150 U.S. military advisers in El Salvador and Hondurus, Today, by government count, about 1,800 U.S. military personnel are on continuous duty in those two countries and 800

more on a temporary exercise. Americans now fly regular tactical missions over El Salvador, operraguan waters and airspace and work closely with Salvadoran brigade commanders in contested provinces, where they must carry more arms than last year because of their increased exposure.

The operations of the Central Intelligence Agency have grown. administration and congressional sources say, to a point where the Nicaraguan rebel forces it arms and finances now total 15.000. nearly triple their size in early 1983. Six airfields in Honduras have

been built or improved by U.S. Army engineers or navy Seabees at a cost of more than \$50 million; two more are now being built. They serve as landing and jump-off points for thousands of U.S. troops engaged in military exercises or war They also serve as supply depois for Nicaraguan rebels, officials say privately.

The navy, which has also made a visible show of force, is now conducting its most extensive exercise in the Caribbean this year. The

(Continued on Page 3, Col. 1)



wooden crosses marched Monday toward the U.S. base ed at demonstrations in six West German cities. Page 4.

# Slow-Moving U.S. Congress Reconvenes

By Steven V. Roberts

New York Times Service WASHINGTON - As Conress returns to Capitol Hill from the Easter recess Tuesday, the lawmakers face major decisions on aid to Central America and efforts to

trim looming budget deficits. But congressional leaders seem in no hurry to step up the pace of what has been a relatively lethargic session. The speaker of the House. Thomas P. O'Neill Jr., Democrat of Massachusetts, will take an extra week of vacation for a trip to Africa off its schedule with an obscure bill on arctic research.

The Senate will resume action on a complex deficit-reduction package that it failed to finish before the recess. But important negotiations islative pipeline, about the only to the Democratic leadership, and

on foreign aid issues will probably have to wait for several weeks, until President Ronald Reagan returns from China, El Salvador finishes presidential voting, and primaries are held in Texas and Ohio. The congressional schedule calls

for lengthy breaks this summer for the Democratic and Republican conventions, and the leaders want to adjourn by Oct. 4, so members can have a full month before the election to go home and campaign.

That means only about 80 legislative days remain this year, and and Europe, and the House leads about one-third of those are Mondays and Fridays, traditionally slow days at the Capitol.

So far, the House has met for 44 days and the Senate for 48. While a number of measures are in the leg-

become law provided cash payments for farmers who agree not to grow wheat, corn, cotton and rice next year. In an election year, both parties are eager to please the farm

An aide to the House leadership

placed part of the blame for the rather meager legislative record on Mr. Reagan, a man who has generally sought to reduce government, not increase it. The president had gin with." he said.

Moreover, the aide noted, a coalition of Republicans and conservative Democrats effectively ran the House during Mr. Reagan's first two years. But the elections of 1982 returned control of the House

major bill to pass both houses and as a result, Congress could only move forward when party leaders cooperated in a bipartisan manner. "To a certain extent," the House leadership aide explained, "people feel this is a holding period. We do the best we can given the balance of power, but fundamental arguments have to be deferred until after the election, when the wishes of the American people are more clearly articulated.

The legislative pace has been slowed even further by increasingly strained relations between the White House and Congress, Lawmakers from both parties seem convinced the president is mainly interested in running against Congress, not in working with it. Before leaving town, the Senate

(Continued on Page 2, Col. 1)

# Besieged Libyans Say They'll Quit Embassy

By R.W. Apple Jr.

LONDON - The 20 to 30 diplomats and students in the Libyan embassy said Monday that they would leave the building next Sunday, the deadline set by the British government when it severed relaions with the Tripoli government

Sunday night.

"We will go on the last day, on Sunday, sometime in the afternoon," an official of the embassy said by telephone. "We have no plans to go out before Sunday. We have a lot of packing to do. After that, we will all be happy to leave Britain and to go home."

The official, who declined to give

nis name, said the group planned to take a Libyan airlines flight home. Scotland Yard was reported to be planning to take the Libyans directly from the embassy at St. James's Square in central London

to Heathrow airport.
In a related development, Britain deported a Libyan student who had been arrested during a police inquiry into events at the embassy. He was identified as Saleh Ibrahim Mabruk, 26. A police statement said only that "his continued presence in the country was not condu-

cive to the public good." The United States, which broke relations with Libya in May 1981, applauded Prime Minister Margaret Thatcher's decision to do likewise. But there were no immediate signs of support from Britain's Eu-

ropean Community partners. A spokesman in Bonn said, for example, that Foreign Minister Hans-Dietrich Genscher was still planning to visit Libya. There have been unofficial reports that Mr. Genscher's trip will begin next

It appeared likely that Mrs. Thatcher would face sharp questioning in the House of Commons when it returns Wednesday from its Easter break. The Home Secretary. Leon Brittan, who coordinated the government's response to the shooting of a policewoman outside the embassy last Tuesday, is to make a statement and answer ques-

Eldon W. Griffiths, a Conserva-tive member of Parliament, said that diplomatic niceties and the safety of Britons in Libya were insufficient grounds for "an act of murder going untried in a British

By agreeing to give the Libyans safe conduct out of the country, the government has, in effect, conceded that the person who shot Yvonne Fletcher, a policewoman, will be permitted to escape trial.

Only if the police were convinced that they lacked evidence to secure a conviction should the gunman, whose identity remains unknown, be allowed to leave the country. Mr. Griffiths said.

Social Democratic Party and a former foreign secretary, joined other MPs in asserting that Britain should not have recognized the occupants of the embassy as diplomats within the meaning of inter-national regulations on diplomatic usage and immunity.
The embassy was taken over in

David Owen, the leader of the

February by a group of radical Libyan students, apparently acting with the approval of Libya's leader. Colonel Moamer Qadhali.

But there was no critical comment from Labor, the principal opposition party, and most newspa-pers responded favorably to the decision to break off diplomatic

# Tripoli Threatens to Aid IRA Action Against U.K.

TRIPOLI, Libya — The regime of Colonel Moamer Qadhafi said

Monday that it would back Irish nationalist terrorists against Britain and would employ "revolutionary action" if Britain did not extra-dite "criminals" who allegedly attacked Libya's embassy in Lon-

"If Britain does not surrender the criminals it harbors who are wanted by Interpol, Libya's Revo-lutionary Forces will not respect Interpol rules and will take revolutionary action," the Green March newspaper said.

The newspaper, organ of the Revolutionary Committees, one of the most powerful groups in the Libvan government, said the forces would cooperate with the Irish Republican Army "for the liberation of Ireland" and allow the organization to open offices in all Libyan

"If the British government acts against Libyans residing in Britain, Libya's Revolutionary Forces will help the IRA to respond in kind in

Britain," it said.

State-run Libyan radio repeated demands for the extradition of "criminals" who Colonel Qadhafi alleged aided British forces in attacking the embassy.

It was believed to be referring to anti-Qadhafi protesters who demonstrated last Tuesday outside the embassy in St. James's Square.

Eleven of the protesters were wounded and a British policewoman was killed by gunfire from the

Britain broke off diplomatic ties with Libya on Sunday. Libya's state-controlled press described the rupture Monday as a unilateral

Western diplomats said the General People's Congress, Libya's ap-pointed parliament, must decide whether Libya will break relations with London.

They said the British decision constituted the first major Western challenge to the regime's belief that it could settle accounts with its opponents abroad through the use of

"You cannot continue to make concessions: one ambassad. said. "London was the beginning of a Western strategy.

#### ■ Libyan Pledge to Britons

The Libyan Foreign Ministry said Sunday that the government would continue to provide security and protection for the 8,000 British citizens living in Libya. The New York Times reported from Tripoli.

lan Cooling, a spokesman at the British Embassy, said Foreign Minister Ali Abdel Salam Turayki was formally notified of the British decision to sever relations at about 7 P.M. Sunday.

He said, "We were given the impression that it was a decision they were not expecting."

The decision was announced to British citizens in Libya by the British Broadcasting Corp. just af-ter 7:30 P.M. The broadcast said Britons should "consider their situ-'ations carefully," but did not advise them to leave the country.

Mr. Cooling said, "The Libyans had been at pains to say that they welcomed British citizens who come to work in Libya, and we say that it is up to the companies to determine their own positions."

He added that the British did not expect the Libyans to take any re-taliatory action against the British Embassy in Tripoli. "But," he said, "the Libyans have been known to indulge in matchbox diplomacy." A majority of the British citizens

in Libya work as technicians in oil exploration or construction.

# Acid Rain Problem Spreading West To Texas and California, Study Says

By Cass Peterson

WASHINGTON - The acidity are radar outposts that scan Nica- of rain is increasing from California to Texas and all the way up the East Coast, posing an increasing threat to water resources, forests and crop lands, according to a report by a national conservation

"Acid rain is not just New England's problem anymore," the National Wildlife Federation said in its review of acid rain impacts in 21 states. "Every state east of the Mississippi River, many western states and every province of Canada has recorded abnormally acid precipi-

tation. Scientists believe that acid rain occurs when emissions from automobile exhausts and coal-burning factories and power plants change chemically in the atmosphere and fall to earth as precipitation.

The report, released Sunday, excluded the New England states. The federation said that recent evidence suggests that acid rain also may reduce agricultural yields and contaminate drinking water by freeing toxic metals from soil and

acidity through hydrogen-ion con-

centration known as "pH:" • In 1981, the Houston-Galves- 4.3, about 20 times more acid than ton area had rainfall with pH as natural rain, it said. low as 3 (about 400 times as acidic as natural rain, which has a pH of about 5.6). According to the Texas Energy and Natural Resources Advisory Council, the most acid rain in the state is falling on vulnerable

northeastern oak and pine forests. • The California Institute of Technology has measured the pH of fog in some areas of the state at 2.2 more than 2,000 times as acid as ordinary for and strong enough to burn the eyes and throat.

● From 1955 to 1980, the average pH of rainfall in the Great Smoky Mountain National Park in Tennessee and North Carolina dropped from 5.3 to 3.7, nearly 100 times the acidity of natural rain.

• In Pennsylvania, where a Pennsylvania State University study found decreasing pH levels in a third of 314 surveyed streams, the state fish commission has warned that the population of brown trout will be wiped out in 20 years unless acidity is reversed.

Both Maryland and Virginia

Among the report's findings, have recorded higher-than-normal based on a scientific expression of acidity in rain, according to the report. The average pH of Virgin-ia's rain is 4.4 and Maryland's is

> A Federation official, Jay D. Hair, said the report "strengthens our view that acid rain is truly a national problem, and not one con fined to New England. And this report, like so many before it, clearshows that acid rain is a crisis that the administration and the Congress must move quickly to

The report was released on the eve of congressional hearings on legislation designed to curb acid rain by forcing sharp reductions in sulfur dioxide emissions.

More than 26 million tons of sulfur are generated in the United States every year, principally from coal-fired power plants. The federation said those emissions have tripled since 1950 "and are projected to increase another two million to three million tons annually by the year 2000."

But the report and the federation's figures were immediately attacked as "politically charged and politically motivated" by the Edison Electric Institute, a utility group that has argued strenuously against the acid rain legislation and the high pollution-control costs it

The institute's spokesman, Kirk Willison, citing Environmental Protection Agency figures, said sulfur dioxide emissions have gone down 26 percent since 1973 despite a 53 percent increase in coal use.

■ Helmut Schmidt says President Reagan has a "double philosophy" in his approach to the Soviet Union.

BUSINESS/FINANCE U.S. corporate profits

jumped from year-earlier levels in the first quarter, reflecting the broad recovery. Page 9. France is preparing a plan to

TOMORROW Bonn contends that it should have a voice in Western use of nuclear weapons against territory in either Germany.

#### French group. Aside from public health conse-

ture a division of the National In-

ences, the search for the cause of AIDS will provide major recogni-tion to scientists that could lead to a Nobel prize.

stitutes of Health in Bethesda. Maryland, which has found a variant of a human cancer virus in patients with AIDS and a precursor illness that sometimes precedes the deadlier form: Medical sources said Dr. Gallo's discovery was a new form of a hu-

man T-cell leukemia virus, or Promising work at the Pasteur Institute in Paris under Dr. Luc Montagnier, however, has also implicated at least one new virus in the same family, a group called retroviruses, that the French have given a different name, LAV or

lymphadenopathy-associated vi-Federal scientists and top officials from several agencies have given contradictory interviews Francis, which has collaborated

claiming credit for both the Na- with the French and with Dr. Gallo troversy stemmed from "sour tional Cancer Institute team and a to some degree as well, also is grapes" comments by others "who studying the possible AIDS viruses. From a scientific standpoint, Dr.

Francis says, "the critical question is whether the viruses isolated in different laboratories are close enough to be called the same vi-The spotlight has been on the work of Dr. Robert Gallo and his Researchers said it was unlikely team at the National Cancer Insti-

that different viruses could be the primary cause of AIDS, which was first recognized in 1981 and has since struck more than 4,000 Americans and killed more than 1,700. Definitive laboratory tests to determine whether the suspected

AIDS-causing viruses are the same have not been carried out, according to scientists familiar with the research. If they are identical, scientists will have to deal with the touchy question of who deserves.

Dr. Gallo said Sunday he was "astounded" by the "hullabaloo" of publicity that has erupted. He said he had long been collaborating with the French and would contin-

ue to do so. "If our viruses are the same, I A team at the federal Centers for will come out with them and say He said much of the recent con-

seem to be threatened by my data." Details of the new research have

not been made available for scrutiny by the scientific community. Four papers by the Gallo group are set for publication this week in Science magazine. The Pasteur Institute group has

several papers in the works, according to Dr. Malcolm Martin, a National Institutes of Health scientist who recently visited the French scientists. The group published a preliminary paper in Science in May identifying their new virus.

■ Blood Test for AIDS

At the press conference, Mrs. Heckler said that the National Institutes of Health researchers have developed a blood test for AIDS that could be widely available in six months to test for the virus, wire services reported from Washing-

Health officials at the Centerfor Disease Control in Atlanta re-ported Monday that 880 new cases of AIDS were reported in the first three months of 1984, the bigged jump in any quarter since the disease was first reported

# Ansel Adams, 82, U.S. Photographer Known for Nature Studies, Is Dead

MONTEREY, California — Ansel Adams, 82, whose photographs captured the beauty of the American West, died Sunday night, his family announced Monday. He had been hospitalized Friday

surgery in 1979, he returned to work soon afterward and remained active until last week. A lifelong environmentalist, Mr. Adams testified recently before Congress on the need to preserve the California coastline from over-

with a recurring heart problem. Al-though he underwent open heart

development. He published more than 30 books, including "This Is the American Earth," "The Eloquent Light," "These We Inherit — America's Parklands," "Yosemite Valley" and "Death Valley," Retrospective exhibits of his works were staged in New York at the Metropolitan Museum of Art in 1974 and at the Museum of Mod-

ern Art in 1979. Mr. Adams was born Feb. 29. 1902, in San Francisco, a descendant of the Boston Adamses, who produced two American presidents. His father was a wealthy



insurance man and ampleur astronomer for whom the Adams crater on the moon is named.

Mr. Adams grew up in a house overlooking the Golden Gate. When he was 13, his father let him drop out of school for a year to wander with a Brownie box camera through the Panama-Pacific International Exhibition.

in his later years, "that he'd wait until I found out exactly what I wanted to do before he made me go back to school. I never went back." Mr. Adams spent years taking

pictures while a mountain guide for the Sierra Club. In 1927, a remarkable picture of Half Dome in Yosemite, widely circulated by the club, propelled him to fame as a nature photographer. He turned professional in 1930. He distinguished between the

camera's documentary uses and its esthetic uses. The thrust of his work was in scenery, rather than in portraiture, news or social comentary. Books of his photographs have sold more than a million copies, and his work became sought by collectors. A single large print was sold two years ago for \$71.000. During recent years he devoted

himself almost entirely to the making of prints from earlier photographs and to teaching.

The negative is the score: the print is the performance," Mr. Adams liked to say. An enthusiation pianist, he long considered a con-

(Continued on Page 3, Col. 2)

#### INSIDE

🖪 Roman Catholic bishops in Nicaragua urged talks between the regune and rebels. Page 3.

As Gulf war tension mounts, Washington is said to press Arab moderate leaders for military cooperation.

promote expansion of the European video market. Page 9.



Libyan negotiators are driven in a police car from St. James's Square in London.

# A Bitter Race to Discover the Causes of AIDS

Claims Clouded by Conflicting Statements About Who Should Get Credit

By Cristine Russell

WASHINGTON - The usually tight-knit world of science has recently witnessed intrigue, back-biting and institutional rivalry accompanied by a rash of leaks to news organizations, a rare occurrence among scientists.

nied a search for the cause of AIDS, an acronym for acquired immune deficiency syndrome.

The wave of publicity culminated Monday with a news conference by the secretary of health and hu-man services, Margaret M. Heckler, at which she announced that federal researchers had discovered a virus that is the probable cause of

The public display has accompa-

However, the achievement by a National Cancer Institute team of isolating the possible cause of AIDS, which primarily has struck male homosexuals, bisexuals, hemophiliaes and drug users, has been clouded by conflicting statements about who should get credit. or whether two groups have discovered the same virus independently.

Disease Control under Dr. Donald so." he said.

هكنامنالأصل

By David K. Shipler New York Times Serve

JERUSALEM — The Israeli authorities have gradually begun to respond to the growing indications that one of the Arabs who hijacked an Israeli bus April 12 was captured alive and then killed.

The possibility that this happened has caused concern in official circles because it has thrown into question one of Israel's longstanding and cardinal policies: that terrorists can surrender with the assurance that they will not be exe-

The practice is crucial, officials explain, to avoid situations in which terrorists holding hostages feel they have nothing to lose by fighting to the death and possibly taking many innocent people with them. The policy remains unchanged, officials insist.

Israel has a practice of never giv- Israeli woman, wounding seven ing in to demands by terrorists in other passengers and killing at least exchange for the release of hostages: troops always assault the and reporters saw the two terrorists

#### **NEWS ANALYSIS**

hostage-takers. But those captured alive have never been given the death penalty by the courts, which inevitably sentence them to life imprisonment despite widespread public sentiment favoring execu-

The four Palestinians who hijacked the bus south of Tel Aviv and forced it to drive to the occutinian prisoners were freed from

Israel replied by using troops to picture of a second man being led storm the bus, killing a 19-year-old away, apparently in detention. His dead in the bus.

The other two also died, but when and under what circumstances is unclear.

One of them. Majdi Abu Jumaa, articles that have appeared in forwas identified by relatives and neighbors as the man photographed by an Israeli newspaper, Hadashot, being led away, in hand-cuffs, by two plainclothes security men. He was conscious and no wounds were visible. But three days later, when his uncle and a neighpied Gaza Strip said they would let bor saw his body, his hair was the 35 passengers go if 500 Pales- caked with matted blood, they said. An Israeli photographer for the paper Ma'ariv has said he has a

eign newspapers. Reactions of Israelis have varied. Many Israelis have been heard to say that they would be happy if the hijacker was killed later, and that they hoped he was tortured first. Others, however, have cautioned that such a practice undermined the rule of law.

identity has not been confirmed.

Despite the importance of the

event, military censorship inside Is-

rael has been so tight that the

debate has been muffled. Israeli

papers have not been permitted to

publish photographs or news arti-

cles of their own, only reports of

"Terrorists who are not killed in clashes with our security forces should be put on trial," the newspaper Ha'aretz said in an editorial. Terrorism is a criminal act, it said, "and only the courts are empowered to punish them."

from remarks in a television interview by Defense Minister Moshe Arens soon after the hijacking, in which he declared that "whoever plans terrorist acts in Israel must know that he won't get out alive."

Another senior official called this "an unfortunate tura of

policy of sparing the lives of captured terrorists. Mr. Arens's spokesman, Nachman Shai, said there was no policy

to kill those captured. "There is no policy like that," he said. "What Arens said was based on a longtime Israeli policy that we

do not surrender to terrorism, hijacking kidnapping."

Nevertheless, officials seem to have decided not to rule out the possibility that the hijacker was killed by an individual security

man acting on his own without higher orders. Public statements have been stripped of their categorical denials that a hijacker was murdered by

security men. Instead, the authorities are pointing to an equivocal statement issued by the army spokesman the day after Israeli troops assaulted the hijacked bus, saying that "two terrorists were killed on the spot; the other two died later on the way to the hospital." The statement was supposed to be attributed to "mili-

tary sources." Although officers in the spokesman's office later issued more detailed denials that either of the two hijackers had been killed in custody, the army has now returned to the ambiguous sentence, which carefully avoids either admitting murder or covering it up.

Mr. Arens was reported by the Israel radio to have said, in an interview scheduled for broadcast Monday, that an internal investigation is to be conducted. Another official said he doubted the results of such an investigation would ever

Damascus last Thursday, they add-

Marwan Hamadeh, an aide to Mr. Jumblat, said that the Druze leader was going to Paris later Monday on a two-day visit in which he would meet with President François Mitterrand. In Lebanon, President Gemayel

met with his top aides at the presidential palace for talks on the for-Moslem western sector of the mation of a new government as capital. The casualties were the first more cease-fire observers moved into the buffer zone warring Moslem and Christian militiamen. Police and radio stations report

ed scattered clashes along the agency Sana said that Mr. Assad Green Line separating Christian met first with former Prime Minismilitiamen in East Beirut from Moslem fighters in West Beirut. A spokesman for the force said

ing candidate to become prime that Monday's casualties, three army conscripts recently trans-They were then joined in the ferred to the Internal Security Forces, were hit by sniper fire from the east side of the Museum Crossing, the only passage across the

Heavy fighting also broke out Monday in a sector where the observer force has not yet taken up positions because of disputes over mutual withdrawals by the rival

Palsy Victim **Changes Mind** On Wish to Die

The Associated Press

TIJUANA, Mexico - Elizabeth Bouvia, the cerebral palsy victim who lost several court fights to get a California hospital to let her starve to death, has changed her mind and asked for help to get better, a news-paper reported Monday.

The San Diego Union reported that on Sunday Mrs. Bouvia ate her first solid food in seven months and that she had checked into a Mexican hospital for treatment of a possible infection. According to the report, Mrs. Bouvia gave in to friends who advised her to seek

medical help.

Mrs. Bouvia, 26, who for 7½ months insisted that she preferred death to a life in a "useless" body, came to Tijuana after leaving Riverside General Hospital in Riverside, California, on April 7. Mrs. Bouvia, a quadriplegic with

only limited use of her right hand, had tried to convince doctors and the California courts that she should be allowed to refuse food. But she was force-fed liquid protein under a court order.



CHARLES MACKINLAY & CO.LTD.



Distinguished 500 room hotel with excellent Restaurant, Cocktail Lounge, Room Service and Piano Bar. Overlooking Gramercy Park

with newly decorated, comfortable rooms. Singles \$70-80 Doubles \$75-85 Suites \$95-125 Group rates and attractive monthly rates available.

21st St. and Lexington Ave. New York, NY, USA 10010

#### Andreotti, Gromyko Discuss Missiles

MOSCOW (Reuters) — Giulio Andreotti, the foreign minister of Italy, and Andrei A. Gromyko, the foreign minister of the Soviet Union, met Monday, but diplomatic sources said they broke no new ground in easing

alleged atrocities in Zimbabwe.

Tuesday. "He has told me that we can do a deal tomorrow morning if I

am prepared to pay the right price," Mr. Maxwell said. "I am prepared to pay the right price, and therefore, there is a possibility of a deal."

Mr. Powland and all the beautiful and a deal."

Mr. Rowland announced that he was considering selling The Observer after a dispute over an article by Donald Trelford, the editor, last week

alleging that Zimbabwe troops were torturing and killing residents in southern Matabeleland. Mr. Rowland also said that The Observer was

costing its owner £2 million to £3 million (\$2.8 million to \$4.2 million) a

'Anarchist Group' Claims Paris Blasts

PARIS (AP) — A man claiming to belong to an "anarchist group"

telephoned a French news agency in Paris and said that he had carried out

two bombings during the weekend on Japanese targets to support

demands for the release of an unidentified anarchist "condemned to death in Japan." One person was slightly wounded in the blasts.

In the suburb of Clichy a bomb severely damaged Sony's French
headquarters, where 295 French nationals and nine Japanese normally

work. In the suburb of Levallois, a bomb shattered the window of

work. In the suburb of Levaliois, a bomb snattered the window of Sonauto, a firm importing Japanese and German cars. An unidentified German tourist was slightly wounded in the blast.

In Tokyo, police said they believed that the group that claimed responsibility for the bombings had acted in support of Katsuhisa Omori. He was sentenced to death a year ago for a bombing that killed two persons and injured 95 in northern Japan, Japanese newspapers reported Monday.

Nigeria Announces Currency Reform

LONDON (AP) - Nigeria's military government, in what it termed a

"drastic" crackdown on currency smuggling, closed its land borders. Monday and announced that it will replace its currency, the naira. The army chief of staff, Brigadier Tunde Idiagbon, announced the

measures in a special broadcast, monitored in London. He said that security forces had been ordered "to deal ruthlessly with any person

attempting to violate our borders while the closure lasts and the currency

The currency changeover will start Wednesday with the withdrawal of naira notes in denominations of one to 20. It is to be completed by May 6.

exchange exercise is being undertaken."

An Italian spokesman said the discussions centered on the issue of nuclear missiles in Europe and the disarmament conference in Stock-

Tass said Mr. Gromyko told Mr. Andreotti that the deployment of the new U.S. cruise and Pershing-2 missiles in Italy, West Germany and Britain had destroyed the basis for talks on reducing nuclear weapons.

#### Cambodian Rebels Claim 500 Killed

BANGKOK (UPI) — Cambodian guerrillas claimed Monday that they killed more than 500 Vietnamese troops in nine days of fighting for control of a major rebel base on the Thai-Cambodian border.

General Sak Suksakhon, chief of staff of Son Sann's Khmer People's National Liberation Front, said more than 500 Vietnamese forces were

killed and 300 wounded since Hanoi's troops began their offensive against the rebel military headquarters at Ampil. 120 miles (193 kilome ters) east of Bangkok. He said 22 of his guerrillas had been killed and 101 wounded since the Vietnamese offensive began on April 15. The guerrillas are allied with the Communist Khmer Rouge and a

royalist faction loyal to Prince Norodom Sihanouk in a coalition government pledged to drive Hanoi's occupation army from Cambodia.

#### U.S., Soviet Olympic Officials to Meet

LAUSANNE, Switzerland (AP) — Top officials of the Los Angeles and Soviet Olympic committees are to have talks here Tuesday in a special meeting called by the International Olympic Committee to try to iron out the two countries' differences.

The meeting was called by the IOC president, Juan Antonio Samaranch, in response to Soviet criticism of the United States and fears of a Soviet boycott of the Summer Games in Los Angeles. "I'm optimistic, but then I have to be," said Mr. Samaranch, as he met with IOC officials Monday to prepare for the talks. Neither he nor other IOC officials would comment further. The Soviet charges range from alleged U.S. violations of the Olym

charter to complaints about smog, crime, commercialization and possible anti-Soviet demonstrations,

#### For the Record

Eight hours of negotiations between unions and representatives of Las Vegas's two Hilton hotels ended Sunday without agreement on a new contract. It was expected that a Hilton accord would set a pattern for contracts with 30 other hotel-casinos to end a 21-day-old strike. (AP)

A U.S. Environmental Protection Agency report recommended Mon-A U.S. Environmental Protection Agency report recommended Monday that plans to burn highly toxic wastes on incineration ships in the Gulf of Mexico be severely limited until more research is done. The recommendation would allow a Dutch company and a U.S. company to burn less than 5 percent of the 79.7 million gallons (302 million liters) originally proposed by the agency last Oct. 21. (UPI)

Six anti-nuclear demonstrators were arrested Monday for trespassing at the Diablo Canyon nuclear power plant near San Luis Obispo, California police said Low-level nuclear testing was to begin at the oligit.

at the Diablo Canyon nuclear power plant near San Luis Obispo. California, police said. Low-level nuclear testing was to begin at the plant last Tuesday but was delayed when a leak was discovered. (UPI)

A federal appeals court upheld Monday a U.S. District Court ruling that a New Orleans police hiring plan was neither fair nor necessary. The plan called for one black officer to be promoted for every white officer promoted until blacks made up half of the officers at each rank. (AP)

French air traffic controllers will temporarily halt sakeoffs from the main Paris airports Tuesday to protest government plans to restrict their right to strike, organizers of the action said Monday. (Reuters)

John Landis, the director, was ordered Monday to stand trial on a

John Landis, the director, was ordered Monday to stand trial on a charge of involuntary manslaughter in the deaths of the actor Vic Morrow and two children during filming of the movie "Twilight Zone" near Los Angeles in July 1982. Also ordered to answer the charge were Paul'. Stewart, the special effects coordinator, and Dorcey Wingo, pilot of the helicopter that crashed and killed the actors. (AP)

Military police closed the University of Brasilia on Monday, suspending classes until Thursday, after 300 students staged a peaceful demonstration to call for direct presidental elections, police said. (AP)

Bechtel Corp. denied Monday that it had paid large amounts to South Korean officials between 1978 and 1980 to win nuclear power plant contracts. U.S. government sources said Saturday that the Justice Department was investigating the allegations against Bechtel. (Renters)

About 20 Yugoslav intellectnals arrested Friday in Belgrade were still being held Monday by security police, according to Srdja Poposto, a lawyer for former Vice President Milovan Djilas. Mr. Djilas, 72, was freed without charge Saturday after about 18 hours in custody. (Renters) freed without charge Saturday after about 18 hours in custody. (Reuters)



Call Gen. Mgr. Tom O'Brien (212) 475-4320 Telex 668-755 Cable GRAMPARK

UNIVERSITY DEGREE

U.S. Government Share

Of School Funding Falls

WASHINGTON - The federal government is providing only 6.4 percent of the nation's school revenues, its smallest share since the 1960s, the National Education As-

sociation said Monday. The figure was 9.2 percent in 1979-80, the last

full school year in the Carter ad-

year, and local authorities are sup-

plying 43 percent — roughly the reverse of the figures a decade 250.

ministration.

For Life, Academic & Work Expedience War may quality for BACHE ( OR S. MASTER'S OR DOCTORATI Send detailed resume for a free evaluation PACIFIC WESTERN UNIVERSITY 16200 Venture Bird (RHT) Engino, CAL BY 458 U.S.A.

# Slow-Moving Congress to Reconvene

#### (Continued from Page 1)

adopted legislation providing \$62 million in military aid to El Salva-dor, only two-thirds of the president's original request. The package also contained \$21 million for rebel forces battling the government of Nicaragua.

The House balked at the package, and Mr. Reagan went ahead and drew \$32 million out of Pentagon contingency funds to aid the Salvadorans. Last week, White House officials voiced the hope that when Congress returns, it would be more amenable to administration proposals.

But Representative Clarence D. Long, a Democrat of Maryland. who heads the subcommittee that drafts foreign aid legislation, said he remained adamantly opposed to providing any of the \$21 million for covert aid to the Nicaraguan insur-

The chances are better that Con-cress will approve some aid to El Salvador. But Mr. Long wants the lawmakers to attach a set of conditions to the money that would force the Salvadoran government elected next month to crack down on right-ist death squads, root out corrup-on the MX missile, and opponents

climate for human rights. On the deficit issue, public pressure does seem to be prodding Con-

gress into modest action. The House-passed deficit reduction plan would be worth \$182 billion over three years, including \$49 billion in new revenues. The Senate plan would cut the deficit by \$143 billion over three years and raises

The House plan cuts much more Senate places most of the burden beneficiary. The House would take the savings out of physicians' fees. The congressional agenda also

includes the following: · A bill to reduce illegal immigration by prohibiting employers from hiring aliens without papers. Mr. O'Neill has promised to bring up the bill, which has already passed the Senate, but the Democrats remain deeply divided on the

# Bulgarian Dies

KATMANDU, Nepal - A Bulgarian climber died after becoming the first man to climb Mount Everest by its western ridge without bottled oxygen, members of his

They told Nepalese Tourism Ministry officials by radio that

an to reach the world's highest peak, was the 65th person to die in an Everest expedition. Nepalese officials said they believed he died because of the time he was without shelter, food or oxygen in severe weather at an altitude of about 8,500 meters (27,900 feet).

tion in the military and improve the said they have a chance to knock out the expensive new weapons sys-• The House has passed legisla-

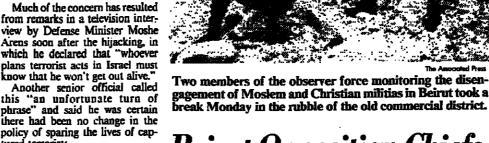
tion that would rescue the bankruptcy courts from turmoil, but the Senate has refused to act, despite a court order that has already been delayed several times. The major obstacle is a rider added by the House to reverse a Supreme Court almost the same amount of taxes. ruling making it easier for compa-But two key differences remain to nies to abrogate labor contracts by declaring insolvency.

• After the Senate rejected an deeply into the military buildup administration-backed amendment than the Senate. Moreover, the to the Constitution legalizing school prayer, House members for reduced Medicare costs on the started pushing a bill that would permit student-sponsored religious groups to meet on school grounds. But opponents feel it would simply return prayer to the schools through a "back door" device, and will try to kill it.

On Mount Everest

climbing team said Monday.

Hristo Ivanov Prodanov, 41, said in his last radio message Saturday night that he had lost a glove and was having trouble operating his walkie-talkie. Another climber's attempt to find him failed. Mr. Prodanov, the first Bulgari-



## Beirut Opposition Chiefs See Assad in Damascus

DAMASCUS - President Hafez al-Assad conferred Monday with three Lebanese opposition leaders on forming a new govern-ment of national unity in Lebanon.

Meanwhile, in Beirut, one member of the newly deployed buffer force was killed and two others were wounded by sniper fire Monday near a crossing point between Christian East Beirut and the mainamong the neutral force of Lebanese gendarmes who took up their

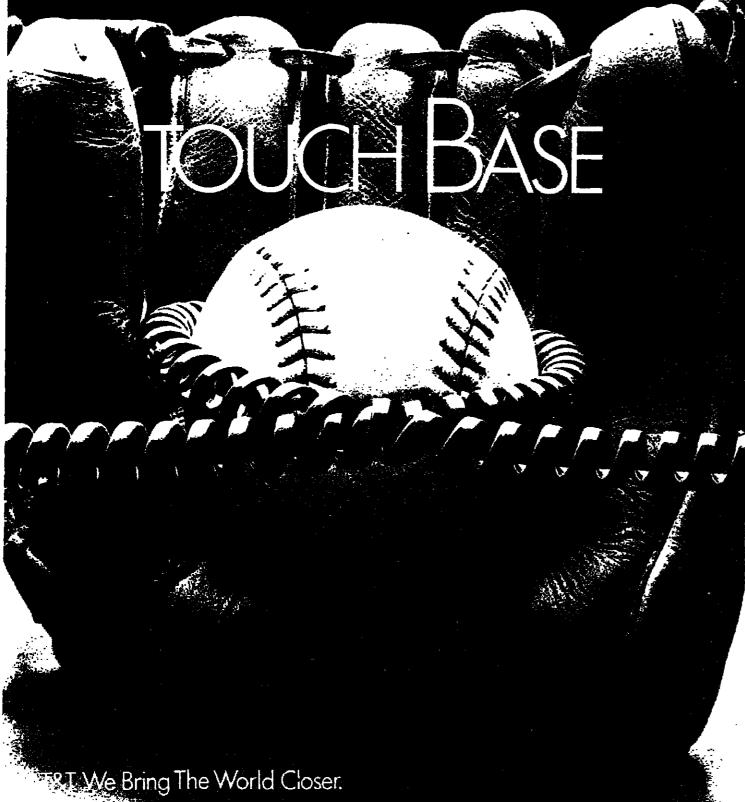
positions on Friday. In Damascus, the Syrian news ter Rashid Karami, a Sunni Moslem who is believed to be the leadminister in the next government.

meeting by the Druze leader, Walid Jumblat, and Nabih Berri, head of the Shiite Moslem militia, Amal. Sana gave no details of the talks,

but Lebanese opposition sources said that the discussion focused on the problems of forming a government of national unity that would win agreement by the Lebanese

Mr. Assad and President Amin Gemayel of Lebanon agreed on the formation of a national unity gov-

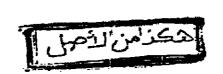




Co many things can remind you of the folks back home. Sure they're far away. But you can feel close again just by picking up the phone.

So go for a homer. Call the U.S. It's a warm, wonderful way to say you really care.



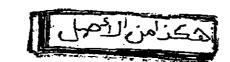


WORLD BRIEFS U.K. Publisher May Buy Observer

ahop-

LONDON (AP) — Robert Maxwell, a British publisher, said Monday that he wants to buy The Observer, the London Sunday newspaper whose owner is engaged in a public dispute with the editor over a story about

Mr. Maxwell said that he had discussed a possible sale with Roland "Tiny" Rowland, the owner of The Observer, and planned to meet him



# ndinists iticized **Bishops**

r Urges Regime alk With Rebels

3y Stephen Kinzer New York Times Service NAGUA — Nicaragua's oman Catholic bishops have to open negotiations was to open negotiations was to open negotiations was to open negotiations was the intermediate of armed in their message withere will be no change

agreement, and our people, ally the poorest among them, ntinue suffering and dying." linist leaders have repeateded that they will never negoith the rebels, asserting that surgents have no domestic and depend entirely on the I States for support. Interior er Tomás Borge referred to ent fighters last week as an's mercenary army. Sandinist press carried sev-

rticles recently urging the sto take a "patriotic" pro-sto take a "patriotic" pro-ument stance in their Easter al letter by condemning the 1 States for aiding rebel .. But the letter said: "It is ways honest to justify interzressions and violence on agms from outside. It is useless the blame on past evils if the ncies of the present are not

day's letter had been awaited h the Sandinists and opposictivists. Catholic clerics are first to the first the first tend to have broad influence country, ister is the traditional day for ierarchy to pronounce its

letter said most Nicaraguans ulraid of their present and of their future, feel deep tion, clamor for peace and : but their voices are not drowned out by war propa-from one side and the oth-

bishops made no direct refto the national election ded for November. They are na that subject.

first signature on Sunday's was that of the Rev. Pablo io Vera Mantilla, whom the s elected in October to be okesman as president of the guan Episcopal Conference. a picture." the first major statement since Bishop Vega replaced chbishop of Managua, the Aiguel Obando y Bravo, in

ragua's Catholic Church is the stands of th pond to the church hierarweral priests hold important

To Remove Peronist Union Leaders n the Sandinist government. ling Sandinist officials have criticized Catholic bishops joining official condemnaf rebel groups and their U.S. e bishops do not speak for licaraguan Catholics.

ty Nuevo Diario quoted a breaking down the door.
scan priest, the Rev. DominAfter the incident in a provincial side of princes and opposed factory work and politics. - al revolutions, because the with all its nobles and ple-

estimued from Page 1)

Friday and will eventually

350 ships, led by the aircraft America, and involve 30,000

n't think a year ago outside

administration we had any all of this was coming," said

intative Michael D. Barnes,

rat of Maryland, a promi-

tic of administration policy.

is a constant continued es-

of the war down there and

e're running it, there's been

int escalation of our activi-

ve been misled consistently there we were headed." Mr. continued. "They do seem

to keep the direct involve-

U.S. personnel out of it, line they have drawn ap-

be difficult to adhere to

Veinberger on April 8 reas-

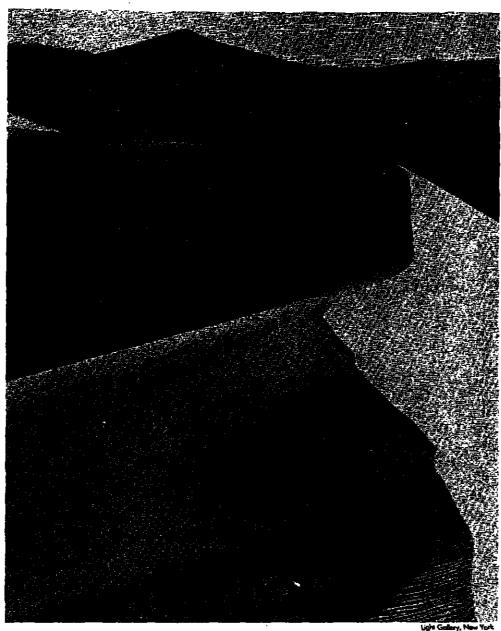
ne administration's position

re was "no plan, no strate-lought of putting U.S. com-ps" into Central America.

aid the Pentagon had no

ntagon Is Reported

ady for Combat Role



Sand Dunes, Surrise, Death Valley National Monument, by Ansel Adams, circa 1948.

#### Ansel Adams, American Photographer, Dies

(Continued from Page 1) cert career before turning full time

to photography. "I see the photograph in my mind's eye," he said in an interview in 1982. "I make it and give it to you as the equivalent of what I felt

"Artistic success requires hard work," he said. "You have to do it in music, but photographers don't believe it. They think you just take

In 1940, Mr. Adams helped set

New York. He also started the first college department of photogra-phy, at the California School of Fine Art, in 1946.

"The interesting thing is that people look at my pictures and they accept them, in a sense, as reality," he once said in an interview. "My detractors say I'm a postcard and calendar photographer.

way it is, but it's not that way at all. The tone's expanded and concenup the department of photography at the Museum of Modern Art in ance of light."

development control.

His book "Born Free and Equal," made in 1944, was an effort to aid Japanese-Americans incar-Magazine Picks Top U.S. Papers cerated during World War II. It was accompanied by a documentary of camps for Japanese-Americans in California that was exhibited in the basement of the New pers in the United States, the first York Museum of Modern Art that

Mr. Adams was a director of the Neither side was right, he said. Sierra Club from 1934 to 1971. He zine listed the top 10 as The Boston Globe, the Chicago Tribune, The Des Moines Register, the Los An-geles Times, The Miami Herald, "Something in them says that's the wrote several technical works on photography and created the Zone System method of exposure and

delphia Inquirer, the St. Petersburg Times, The Wall Street Journal and The Washington Post.

#### Nicaraguan Rebels Use CIA Money To Bribe Costa Ricans, Officials Say

ton said last week that the agency

would not comment on reports of

connections to the rebels based in

have denied receiving any assis-

tance or instructions from the CIA.

But José Davila Menbreno, a mem-

ber of the rebel group's directorate,

month that his organization had

Planet Mining,

Asteroid Hunts

Seen as Feasible

SAN FRANCISCO - A

group of space enthusiasts says

the moon and other planets

could be exploited for water,

precious metals and minerals.

capturing asteroids as they near

could be mined, was presented

Space Development Confer-

who are interested in promoting

California, San Diego, A star-

in the universe, said Richard

Gertsch, an engineer at the Col-orado School of Mines.

on Time's 1974 list. Those dropped

from the list were The Milwaukee

Journal; The Courier-Journal of

Louisville, Kentucky; and News-

day of Long Island, New York.

Desert Dust Falls on Britain

The Associated Press

from North Africa, probably from

the Sahara Desert, fell over a large

area of southwestern England and South Wales Sunday, probably carried by strong winds 15,000 feet

(4,500 meters) above the Earth, the Meteorological Office reported.

LONDON - Sand-colored dust

Speaking officially, rebel leaders

Costa Rica.

By Joel Brinkley

New York Times Service SAN JOSE, Costa Rica - Costa Rican authorities assert that Nicaraguan rebels operating out of this country have been bribing public officials with cash given them by the U.S. Central Intelligence Agen-

The authorities, who include law enforcement officers, say that in the past few months the CIA has given the Democratic Revolutionary Alliance, one of the rebel groups fighting the Sandinist gov-ernment in Nicaragua, hundreds of thousands of dollars in covert aid,

much of it in eash.
The Costa Rican government has denied charges by Nicaragua that the insurgents have been brib-ing public officials.

But a senior Costa Rican law enforcement official maintained that the payoffs have taken place and calls them "dangerous to our

He said the Rural Guard, a national police agency, frequently tries to raid Nicaraguan rebel camps, which are not supposed to be in Costa Rica.

"But everytime we get there, they

are gone," he said. "They are tipped off."

The payoffs, he said, have gone to Rural Guard members who work as messengers and do other jobs for

He said at least two and probably more senior government offi-cials in San José are paid off with the CIA money.

An officer closely associated with the Nicaraguan rebel group's leaders said the law enforcement officer's estimates are conservative. He said the rebel group "has penetrated high levels of government," and he named a half-dozen senior officials who "have been very susceptible to corruption.

They know it is the CIA money they are getting," he added.

There is no indication that the

NEW YORK - Time magazine

has chosen the top 10 daily newspa-

such list it has published in a de-

In alphabetical order, the maga-

The New York Times, The Phila-

The Des Moines, Philadelphia

purported CIA money was given to the rebels for specific use as bribes. A CIA spokesman in Washing-\$60,000" at a time.

Nicaragua has repeatedly accused Costa Rica of helping the rebels carry out military activities. Costa Rica denies the charge.

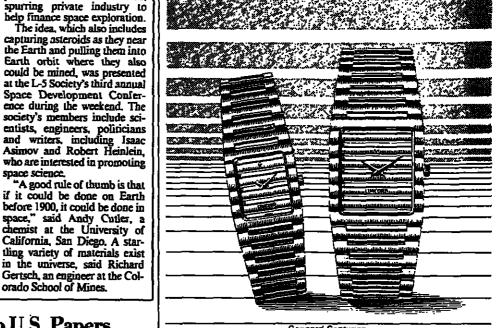
Costa Rica's foreign minister Carlos José Gutierrez, told Nicara gua that his government "exercises complete control over activities" in the entire nation and "does not permit military actions against Nicaragua to be mounted from

Privately, however, most Costa Ricans, in or out of government will acknowledge that the Demo cratic Revolutionary Alliance does in fact, maintain bases in Costa Rica and has mounted attacks into Nicaragua from here. On occasion, Nicaraguan soldiers have chased the rebels back over the border into Costa Rica, bringing angry denunciations from San José



DIAMONDS

elikaanstraat 62, B-2018 Antwerp Belgium - TeL: (32.3) 234.07.51. Telex: 71779 syl b. at the Diamond Club Bldg. Gold Medal



tant quartz watches, 18 kt gold or steel and gold

#### & CONCORD

FRED - 21, La Croisette - 06400 CANNES KINZ - HOTEL MAJESTIC - 06400 CANNES AUGUSTE BONET - 6, av. de Suède - 06000 NICE KINZ - HOTEL LE BYBLOS - 83990 SAINT TROPEZ FRED - LOEW\$ HOTEL - MONTE CARLO SABIMO - 3, av. de Grande Bretagne - MONTE CARLO APSARA PARK PALACE - Av. de la Costa - MONTE CARLO

# **Argentine Labor Rebels Are Fighting**

By Marlise Simons New York Times Service

BUENOS AIRES - When Als. The pro-government press berto Piccinini heard the knock on iblished articles suggesting the door before dawn one day, fearing the death squads, he shouted, "How do I know you are really the Wednesday the pro-Sandin- authorities?" The police replied by

ti, as urging the bishops to town that morning in 1975, the "a word of support for the union leader spent five years in ties" in their letter. In an prison as a "subversive." He sural, Nuevo Diario asserted, vived beatings and torture and, hurch has traditionally been once released, was banned from

Today the 41-year-old metalre of the hierarchy was al-ertical and resembled mon-figure in a new movement whose aims are tantamount to changing a 40-year legacy of Argentine poli-

tics. He and other former labor regime and told the workers to political prisoners want to remove choose temporary representatives the country's long-entrenched until the new laws were prepared. union leaders and pry loose the

the Peronists. eration from within.

"We are up against a lot of mon-ey, corruption, blackballing, vote-fixing and thugs," Mr. Piccinini said recently at a Buenos Aires union hall. "Our job will be as tough as getting rid of a military regime," another union man said.

Mr. Piccinini's battle for change in the labor movement also illustrates one of the main problems facing the new government of President Raul Alfonsin: how to put democracy into practice.

Although many of Argentina's four million unionized workers voted for Mr. Alfonsin, the country's politics have been dominated for decades by both the followers of the late President Juan Domingo Perón and by the armed force, the Peronist labor leaders, with lavish funds and unchallenged tenure, imposed their will.

After taking office in December, the president took on twin challenges: prosecuting the former mil-itary rulers for what were called abuses of office, and curbing the power of the unions.

So far, the unions have put up more of a fight than the military. Last month they handed the Alfon unions and representation for minority groups.

Mr. Piccinini was elected leader labor movement from control of of the union local at a major steel mill in 1974 and, he says, began a They say they want to "shake fight for union democracy. His de-up" the General Workers Confedparture from Peronism was appar

ently intolerable to the union's secretary-general, Lorenzo Miguel. Three months later, when the dissidents staged an independent strike, Mr. Piccinini was imprisoned for five years on vague charges of "subversive activities. Mr. Piccinini is once again pitted

against his old opponent. Mr. Miguel has become the head of the Peronist party, and Mr. Piccinini was re-elected in January as leader of his local with 84 percent of the

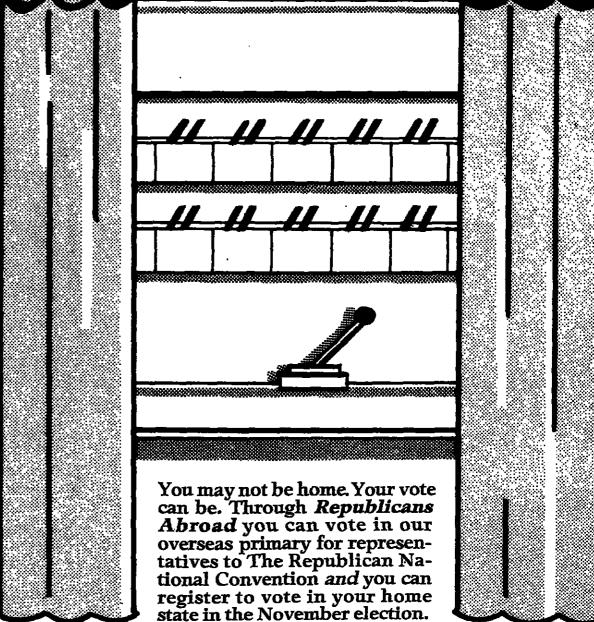


# sin government its first political defeat when the Senate rejected a government bill calling for "immediate supervised elections" in the Mr. Piccinini's group argued that Mr. Alfonsin should have immediately suspended the labor laws and In Abu Dhabi

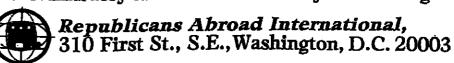
THE ADVANTAGE IS INTER-CONTINENTAL ABU DHABI INTER-CONTINENTAL HOTEL

P.O. Box 4171, Telex: 23160

# You can vote IF you register



For information on both, contact your local Republicans Abroad chairman. Names and addresses available through the U.S. Embassy or Consulate nearest you or through -



— Exercise Power — VOTE

CHAINER Park Hotel

Rises Cause Riots minican Republic

TO DOMINGO, Dominiublic - A woman died and persons were shot and d Monday when demon-protesting food price in-dashed with police, accord-

idio reports. reported several dozen aradio Popular said a 70-yearnan died from fumes from : bomos thrown by police. the government party.

er, called Ocean Venture I, combat forces, but other highranking Pentagon officials said the Defense Department had recently begun drafting contingency plans for possible use of combat troops. The Defense Department, they said, has adopted the policy of being prepared to use combat troops if leftisi forces cannot be defeated

> any other way. Within the administration and on Capitol Hill, the steady expansion of the U.S. military role is seen as a deliberate strategy promoted by some senior military commanders with support from top civilian officials, outflanking the slower-moving diplomacy of the State De-

"I think American policy toward Central America is largely dictated by military concerns," commented Senator Jeff Bingaman, Democrat of New Mexico, expressing a view widely held on Capitol Hill.

"The military, mainly in the South Command, has a fairly well thought-out, long-range plan," he said. "The administration's lack of any real diplomatic strategy in the region has meant that the military strategy of increasing our pressure has taken the place of a foreign policy down there."

The most vigorous proponent of the military buildup, officials say, is General Paul F. Gorman, commander of the Southern Command with headquarters in Panama. Other important advocates of the buildup are reported to be General Wallace T. Nutting, commander of the Readiness Command based in Tampa, Florida, and Lieutenant General Robert L. Schweitzer, a former national security aide and re shot and wounded. Pocan Defense Board affiliated with the protesters set fire to an the Organization of American

Polish Censors

Hurt Regime,

**Book Asserts** 

Gierek-Era Leadership

Blinded to Discontent

United Press International

SANTA MONICA, California

- The Polish government's censor-

ship guidelines blinded it to events that led to the rise of the indepen-

dent labor federation Solidarity,

according to a woman who has translated the guidelines into En-

Jane L. Curry, a Rand Corp.

consultant, said of the regime of

Edward Gierek, the former party

leader: "The Poland of the Polish

media that the Gierek regime tried

to mold was a joyous haven. Naturally, no one sought to leave this

But instead of creating support for Communism and its leaders,

Mrs. Curry's book, "The Black

tells how 600 pages of secret cen-sorship rules were smuggled out

she said, the censored media con-

perfect society.

# Gulf States Reported Reluctant to Take **U.S. Offers of New Military Cooperation**

By David B. Ottaway Washington Post Service

KUWAIT - The United States is reportedly pressing the conservative Arab rulers of the Gulf region to accept closer military cooperation with Washington for their own protection as well as that of their

The U.S. bid comes amid mounting Arab concern about the ability of Iraq to hold off Iranian forces much longer in the Gull war.

But it also coincides with a peri- to congressional scrutiny over any ed in Congress to move the U.S.

New York Times Service

COLOMBO. Sri Lanka - Fight-

ing between Tamils and Sinhalese

in northern Sri Lanka has recently

touched off fears that this island

democracy is on the brink of pro-

At least 50 people, according to

government reports, and perhaps 200 by other estimates, have died

this month as government troops.

Buddhist Sinhalese in origin, have retaliated against Hindu Tamils af-

ter Tamil terrorists renewed attacks

against Sinhalese in and around the

Sinhalese comprise about 74 per-

cent of Sri Lanka's 15 million peo-

ple, formerly known as Ceylon, but

Elegance is never achieved

in the same way twice.

Las Vegas

DESERT INN.

~ & S₽4 **€** 

(800) 634-6906

Preferred Hotels Worldwide.

Each elegant. Each unique.

rvately owned luxury hotels with

London 01 409 0814

Frankfurt 0611 287 524

Amsterdam 47 31 73

Beverly Hills/Los Angeles

Beverly Wilshire Hotel

Boston

The Colonnade

(617) 424-7000

Washington, DC The Embassy Row

(202) 265-1600

Washington, DC

The Watergate Hotel (202) 965-2300

(213) 275-4282

northern city of Jaffna.

od of anger and disillusionment formal arrangements for coopera-among these rulers toward the tion. Embassy in Israel from Tel Aviv to Jerusalem. United States because of its recent

According to Arab and Western diplomatic sources in the Gulf, the us and want to keep the middle any closer association with Wash local rulers are reluctant even to ground, particularly after Lebadiscuss joint contingency planning with U.S. officials because of doubts about Washington's reliability following the U.S. withdrawal from Lebanon, the percep- gan administration has backed moderates with the United States, tion of an increasingly open

Of Prolonged Civil Strife in Sri Lanka

Tamils, who make up about 18 per-

cent of the population, predomi-

nate in the north, where they are

Sri Lanka became independent in

seeking to create a separate state.

"Lebanon has hurt," said one

U.S. diplomat serving in the region. have shaken the faith of Arab mod-"They are very circumspect toward erates in the wisdom of accepting non. Clearly the sense is that we've let our friends down again."

Since the removal of the U.S. come the most open spokesman Marines from Lebanon, the Readown on selling Saudi Arabia and but it is widely shared among the pro-Israeli stance by the Reagan Jordan the Stinger anti-aircraft administration and a deep aversion missile while a campaign has start-

It has clean, beautiful beaches,

jungles and wild elephants and

leopards. Its people are highly liter-

policies were credited with trans-

forming the economy from one of

portionate place in the govern-

ment, in universities, and in busi-

began pressing for government

steps to reverse what they saw as

Successive governments, bowing

of English and by limiting the Tam-

The pendulum is still swinging

that way, and the Tamils' sense of

loss is behind their drive for a sepa-

aimed at accommodating those de-

A Sri Lanka Defense Ministry

source said Monday that a naval

patrol captured four suspected

guerrilla recruits and killed at least

ka and India, United Press Interna-

the Palk Strait to receive guerrilla

had been making their way across ty in the so

■ 4 Suspected Rebels Held

frained from political killings since expectancy of 68 years. Only a year 80

the riots of last July, the worst since ago, Mr. Jayawardene's economic

green mountains, trout streams.

conservative Gulf rulers. Sheikh Zayed ben Sultan al-Nahyan, the ruler of the United Arab Emirates, was the latest to vent these feelings. He was widely re-ported in the Gulf press to have bluntly told Richard W. Murphy, Tamil-Sinhalese Fighting Raises Fears essistant U.S. secretary of state for the region, at a meeting this month that if the United States did not change its Middle East policy it was going to lose all its Arab

These two developments

ington despite the growing Iranian

King Hussein of Jordan has be-

threat to the regional status quo.

for this disillusionment by Arab

vinced the population that both the press and the political leaders who The most upset of the Gulf rulcontrolled it lied. ers, however, is reported to be King Fahd of Saudi Arabia, who is de-Book of Polish Censorship, is the first in which the guidelines have been published in English. It also Until the recent violence, the ate and healthy, with a literacy rate scribed by several recent visitors to Tamil militants had generally re- of more than 80 percent and a life the kingdom as "fuming with anscribed by several recent visitors to

While the king has said nothing

week in Washington by Prince

Bandar to which the Soviet ambas-

sador, Anatoli F. Dobrynin, was

invited. It was the first time a rank-

ing Saudi official has made such a

Union. Since Saudi Arabia has no

diplomatic relations with the Soviet

Union, the unusual step is being

taken in the Middle East as a calcu-

lated Saudi warning to the United

Arab states in the Gulf have be-

come alarmed by Iran's recent pen-

etration into Iraqi territory in and

around the Majnoon Islands and

its rejection of new mediation bids,

such as those by Prime Minister Indira Gandhi of India, President

Hosni Mubarak of Egypt and President Chadli Bendjedid of Algeria.

Iraq's capabilities to defend itself,

the tone of the Gulf leaders' pro-

nouncements has changed; warnings of an imminent explosion now

abound in the Gulf press.
"If Basra falls tomorrow, the

game of musical chairs will start

immediately," remarked one re-

spected Kuwaiti editor, referring to

the key Iraqi port city and the pos-

sible overthrow of Gulf leaders.

"The situation is very, very seri-

The editor, who asked to remain

anonymous, predicted that if Pres'-

divided into three parts - a Kurd-

ish state in the north, a Sunni one in

local press reports that Washington

has stepped up its pressure on the rulers of Saudi Arabia, Kuwait,

Bahrain, Qatar and the United

Arab Emirates to take at least pre-

liminary measures in preparation

for possible joint military coopera-

tion with elements of the Rapid

Deployment Force, now formally known as the U.S. Central Com-

The local reports say that U.S.

officials have been raising the pos-

sibility of everything from ad-

vanced contingency planning to ar-rangements for storage facilities for the force, such as Washington al-

There has been no official U.S.

confirmation of these reports but

West European diplomats in the

region say it is their understanding

The only Gulf state that is appar-

ently extending its cooperation is Bahrain, where the flagship of the small U.S. Gulf Naval Force, the

LaSalle, is based under a leasing

cess to docks at an old British naval

the Gulf is whether closer overt

cooperation with the United States

will enhance or decrease the securi-

quandary [over] whether joining the United States will not precipi-tate what it is trying to avoid," remarked one Westerner familiar

with official thinking there. "The United States wants advance plan-

"The authorities doubt there will

be any Iranian sideswipe across the

discuss contingency planning. Do-

ing it smacks of preparing for war.

taining some kind of neutrality." he

"It's a hard call," he added.

Their policy of fence-sitting has so

far worked. They are playing a very

the warring states, enabling it to

maintain relations with both coun-

taliation even more likely."

"United Arab Emirates is in a

ty of their governments.

The issue along the Arab side of

arrangement giving U.S. ships ac

base in Jufair.

that they are generally correct.

ready is building in Oman.

one when it intercepted a boat in dent Saddam Hussein of Iraq were

the narrow strait between Sri Lan- overthrown, his country would be

The source said the Tamil youths the central region and a Shiite enti-

mand.

From a relative confidence in

Meanwhile, Kuwait and other

sture of friendship to the Soviet

publicly, the Saudi ambassador to Washington, Prince Bandar bin seven years ago. Tomasz Strzyzewski, an official Sultan, has warned publicly that with the Polish censor's office, strapped plastic bags full of docu-ments to his legs and back in 1977 Saudi Arabia may go elsewhere for its arms purchases and trade if the present trend in U.S. policy continand boarded a ferry to Sweden for what his passport said was a two-The press in the Gulf has also week vacation. made much of a dinner given last

"His goal was to let the world and the Poles themselves know how the Communist Party bureaucracy under Edward Gierek was distorting the truth about their world," Mrs. Curry said. What bothered Mr. Strzyzewski

most, she said, was the attempt to erase and repaint the events in the Katyn forest, where at the start of World War II thousands of Polish officers were shot by the Russians. The event was doctored to blame the Nazis. Mr. Strzyzewski's grandfather was one of the officers shot. "What he carried with him out of Poland in 1977," Mrs. Curry said, was far more than a collection of classified documents.

Among the censored articles are warnings, ignored by the govern-ment, of the "political earthquake" that was to hit Poland in August 1980, when shipyard strikes led to the formation of Solidarity and the replacement of Mr. Gierek as party

The censors' bulletin said one article was censored because "the author pointed to the supposed existence of a 'kindling point' result-ing from the 'unrealized democratic ambitions of the workers, who are anxious to have their voice heard in fact, not just in theory. The papers were first published

Polish in 1977 and 1978 by Aneks, a London journal of Polish émigrés, and returned to Poland, where they received widespread underground circulation.

#### 2 Cosmonauts Work Western diplomats in Kuwait and in other Gulf capitals confirm Outside Space Station

MOSCOW — Two Soviet cos-monauts on board the Salyut-7 orbiting space station spent more than four hours outside the craft Monday preparing equipment for future external maintenance work, Tass reported.

Colonel Leonid Kizim and Vla-dimir Solovyov, the flight engineer, who were attached by lines to the space station, hauled out a folded ladder and special tools from a transfer bay and fixed them to the side of the craft, the agency said. The third cosmonaut, Dr. Oleg At-kov, a cardiologist, remained in-side. It was the first space walk for the present Saluyt-7 crew. Tass gave no indication of what kind of work the cosmonauts would be carrying out in the future.

5 Days of Protests End

the number was about 18,000. In Dortmund, organizers said the rally drew 78,500 protesters, but police said no more than 15,000 dem-

tions drew fewer people than ex-

ing new Pershing-2 and cruise missiles in West Germany, Britain and

Christian Democratic Party, called the protesters "youthful idiots of the Soviet Union," and he said they were protesting "in front of the wrong barracks."

"I will leave whe achieved," he says.

He and his follow red brick building of

arrested by West German police in the heart of the 17th-century Gold-Mutlangen and charged with tres- en Temple, the central Golden passing after they cut through Pond for ritual bathing and barbed-wire fences and demon-shrine in the middle of the lake. Demonstration organizers said strated in a field adjacent to the

Helmut Schmidt, the former West German chancellor, at work in his archives in Hamburg.

# Schmidt Dubious of U.S. Strategy

But Reagan Approach to Soviet Seen as More Balanced flu that he had brought back from an extensive trip to United States, field," but on the other hand to By James M. Markham

BONN --- For many politicians and those who follow them, Bonn has been a much duller place since Chancellor Helmut Schmidt was toppled 19 months ago. An atmohere of intellectual tension and energy has drained away, and the small town on the Rhine has reverted to what it really always was: a small town on the Rhine.

The man who dominated West German politics for eight and a half years has retreated to his native Hamburg, a cold and orderly city whose adventuresome moments have to do with ancestral links to the sea. There, over the Christmas holidays, he marked his 65th birthday with a gathering of famous friends. There he works on a book of reminiscences and writes occasional articles for the liberal weekly Die Zeit.

to be for him an indignity. For four and a half hours, Christian Demombsdorff. Since Mr. Lambs- 20s? dorff, a Free Democrat, has been the blame on the past.

It was after 8 P.M. when Mr. Schmidt, wrapped in a green plaid scarf, stomped into his underground office in the warrenlike and, on the telephone to Hamburg philosophy toward the Soviet told his wife, Hannelore, that he Union," he said. This new ap-

Then, coughing from a case of cow and "not let the United States advice and consent."

he sat down and talked about himself and the world. It may have been the late hour - late for Bonn. that is - but it seemed as if the acid-tongued Mr. Schmidt had mellowed a bit. Many people in Mr. Schmidt's

party are up in arms over the Reagan administration's proposals for eveloping anti-satellite and antiussile weapons, which are depicted here as profoundly disruptive to the Soviet-American military bal-In the conversation, conducted

in English, Mr. Schmidt said he was dismayed by the hoopla that surrounded the announcement of the project and the naming of a senior general to coordinate research and development, which frightened many Europeans.

"It does open up a new qualita-tive field for the arms race," Mr. Mr. Schmidt came down to Bonn the other day for what turned out snuff onto the back of his hand and inhaling it with a violent snort.

"And if ever the prospect for an cratic legislators interrogated the effective American anti-missile or Social Democrats' former chancel- anti-satellite defense opens up, lor for hints of involvement in the then of course Europeans will ask Flick scandal, which threatens the the question, Who is shielding us career of Economics Minister Otto from the threat, for instance, of SS-

But Mr. Schmidt, a former deindicted for things he may have fense minister, said that since he done when he served in the did not have the facts on the Soviet Schmidt government, the Christian Union's progress in the "Star Democrats were eager to try to slap Wars" realm, he would withhold judgment. "There may be some

Having met with President Ronald Reagan in Washington, Mr. complex where members of parlia- Schmidt detected an evolution in ment handle their Bonn affairs. He the American's thinking, "My feelwas incensed by his treatment by ing is that since last summer, he has the Flick investigation committee, arrived at a more balanced double

offer an "outstretched hand" for arms limitation talks. Mr. Schmidt said this "double philosophy" had almost been lost

in the outcry over the Soviet downing of a South Korean jumbo jet last September. "But I think this double philosophy deserves a name," he said. "It lacks a catchword in order to make it stick in public opinion, not only in the United States but in the European constituencies of the United States And also to make it stick with the Russians.

He said that it was unlikely that the Russians would "seize upon this outstretched hand during the campaign year." The book he is writing is a series

known. The most impressive, he said, was President Anwar Sadat of Egypt, "a deep-thinking, peaceloving military man, very deeply rooted in religion and philosophy." Over the years, a succession of

cians sometimes wearied of Mr. Schmidt's sharp advice, but the former chancellor thinks a frank trans-Atlantic exchange has been "I think if one is so deeply dependent on the United States, one

has a right to voice one's interests. I as a reliable friend of the United States, but never have I misunderstood an alliance to be a system of control and command. It's rather a system of advice and consent, if I may borrow a phrase from your Consultation.

His American visitor turned off his tape recorder. Mr. Schmidt dtoach, de said, was on the one grid hand to behave firmly toward Mos- sentence was not so bad - about

# Sikh Preaches Revenge, Noble Death As the Path to Autonomy for Punjab

By Victoria Graham The Associated Press AMRITSAR, India -- On a par-

apet of the Golden Temple, with armed guards at his side and devotees at his feet, a barefoot preacher carries a 45-caliber Smith and Wesson and holds a microphone. He speaks of pure life, glorious revenge and noble death.

Jarnail Singh Bhindranwale, the wallah, or man, from the village of

testers ringed a U.S. Pershing missile base guarded by 1,000 riot po-lice Monday, and tens of thousands demonstrated in at least five other

to a close. The demonstrators are opposed to deployment of 572 U.S. dium-range nuclear missiles in West Germany, Belgium, the Netherlands, Britain and Italy. The missiles are intended to counter Soviet

At least 60 police vehicles and scores of police officers could be seen inside the base at Mutlangen, and six helicopters were bringing in more police. A police officer said about 1,000 police guarded the

A festival atmosphere prevailed among demonstrators as they in-Foreign Minister Shintaro Abe, serted wooden crosses into coils of meeting Monday with Qatar's for-eign minister, Sheikh Ahmed bin ilies with small children sat on the Sail al-Thani, denied charges that grass, eating ice cream, while Japan is siding with Iran in the groups sang and danced in the sun-

Peter Becker, a spokesman for quoted by United Press Interna- the protesters, estimated that there were 15,000 to 20,000 protesters at the base. Police estimated the

70,000 people demonstrated Mon-storage site, U.S. guards fired home for many different Sikh sects. day in Frankfurt, but police said warning shots.

onstrators took part. In Cologne, organizers put the number of protesters at 25,000, lence during any of the protests, as five days of demonstrations drew to a close. The demonstration

demonstrators encircled a U.S. installation where Pershing missiles are reportedly repaired. The pro-testers later marched to a rally in the city's business center. Organizers said the demonstra-

pected, probably reflecting the decline of the movement since the deployment of the new missiles began late last year. The United States began deploy-

Italy late last year, after arms talks in Geneva failed to produce results. ment expert for the governing nations and bombings and arson

Binder, is holding his daily revival rival. Harchand Singh Longowal, meeting, exhorting his Sikh followers to fight for the faith with motorcycles, guns and their lives.

to slaves." He continues: "A Sikh without

arms is naked, a lamb led to slaughter." and says: "Buy motorcycles, guns and repay the traitors in the same coin. "We are not afraid," he tells his

sends enemy troops into this sault. shrine, they will chew iron lentils. Let them come." The 37-year-old preacher from

the Punjab is considered by the government and police to be one of their greatest enemies. They call him a religious fanatic who com-mands, or at least inspires, Sikh killings of Hindus and pro-government Sikhs But he is considered a saint by

Sikhs demanding more autonomy from the government in New Delhi. Outside the Golden Temple, which is the holiest of Sikh shrines, a dozen souvenir shops sell his photograph. In some he brandishes a microphone and a saber. A set of 12 tape cassettes contains his collected fighting words. On the terrace of the Golden

Temple several hundred men, women and children listen to his lectures. They are prosperous doctors, former Communist student intellectuals, college professors, well-to-do farmers, unemployed workers and retired, decorated army men. They toss coins and rupee notes on the dais where he stands.

Mr. Bhindranwale has not left the Golden Temple in two years because he is wanted by police in Jürgen Todenhöfer, the disarma-connection with scores of assassidirected at Hindu temples.

"I will leave when our cause is He and his followers occupy one

red brick building of the sprawling On Saturday. 37 protesters were white Golden Temple. He oversees Pond for ritual bathing and a

Across the compound, which is (AP. NYT) is the staid and proper office of his

Police say the temple has become "Our fight against the government is a holy war," he says. "We will not accept Sikhs to be reduced to seem to fear that a move against the government is a holy war," he says. "We will not accept the fear that a move against the government is a holy war," he says. "We will not accept the fear that a move against the government is a holy war," he says. "We will not accept the fear that a move against the government is a holy war," he says. "We will not accept the fear that a move against the seem to fear that a move against t temple could provoke a wider uprising among the Sikhs. Each day, 300 armed Sikhs go to

the Golden Temple from each subdistrict in Punjab to stand guard. All but one or two entrances have been sealed off by the militants in followers. "If the government anticipation of a government as-Mr. Bhindranwale holds court

each day. A hush falls over the terrace as he descends a staircase with his bodyguards. He settles land disputes among farmers and makes peace between husbands and wives. The families of Sikhs killed by paramilitary troops in a recent riot went to him for succor. He welcomes reporters, especially from abroad. Like the rest, they must sit at his feet, their questions translated into Punjabi, the an-

swers delivered by microphone to the assembly as part of the day's The Hindu Press frequently refers to him as a Frankenstein created by the governing Congress-I Party of Prime Minister Indira

Several years ago, the Hindu accounts say, the Congress Party and Zail Singh, India's president, backed Mr. Bhindranwale in an attempt to undermine the Akali Dal

and consolidate their power in Mr. Bhindranwale pointedly does not condemn recent assassinations of pro-government Sikh and

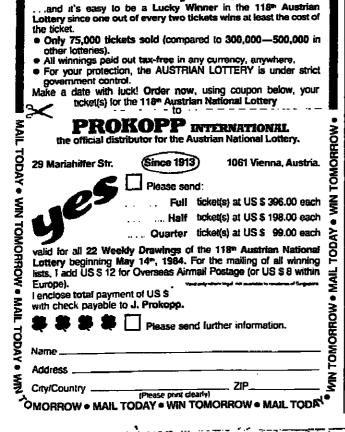
Hindu politicians.
"Let the Hindus first apologize for killing Sikhs," he says. "Then I

might comment."

■ 6 Killed in Gun Battle

The Press Trust of India, in a RENOWNED AND report carried by Renters, said six persons were killed Monday in a gun battle between Indian security forces and armed men at a bus stop in the Punjab state border town of

It said the shooting empted after members of the paramilitary police reserve force ordered a group of unidentified armed men to climb down from the roof of a bus.



**Last Chance for 6 Months** 

\$ 18,700,000,00 Await

**LUCKY WINNERS** in the Tax-Free

Starting Soon

1st Prize: US \$ 660,000.00

2nd Prize: US \$ 275,000.00

3rd Prize: \$ 220,000.00 4th Prize: \$ 165,000.00

3 Prizes of \$ 110,000.00 29 Prizes of \$ 55,000.00

PLUS 42,064 Other Cash Prizes up to \$ 27,500.00

Total Prize Money: \$ 18,700,000.00

Austrian Lottery

1948. In July, Sinhalese rioters killed an estimated 600 Tamils in scarcity to one of abundance. six days and burned hundreds of The Sinhalese and Tamils are di-Tamil homes, businesses, and fac-tories in Colombo, the capital, and ethnic background. The Sinhalese tried with difficulty to recoup its economic losses and searched for a political solution to the Tamil-Sinhalese split, a deeper sense of discouragement has set in. President main constituency is in the Sinhalese majority, calls the division "an unbridgeable gap." A Tamil politician, V. Yogeswaran, told an Indian publication last month: "Ceylon, actually, has no future. At best we will be the Lebanon of Asia. The government, believing that Tamil insurgents are being trained favoritism to Tamils. Tamils, for in southern India, the Tamils' origi- their part, charged the Sinhalese nal homeland, is said to be mount—with being less successful because.

ing a major effort to knock out the the Tamils said, they did not work growing movement. It is believed to hard enough. be divided among a number of factions, but to have the potential for to the majority Sinhalese will, tried mobilizing a force of 5,000 rebels to reverse the Tamil advantage by, against the Sri Lankan Army, for example, discouraging the use which is not much larger. Recently the government created ils' access to universities and gova Ministry of National Security to ernment positions.

counter the terrorists. It is headed by a Sinhalese, Lalith Athulathmudali, who is described by a Western diplomat as "vigorous, tough, ag- rate state. Political discussions gressive and mean." In the latest terrorism in Jassna, mands have gotten nowhere.

Tamils killed two off-duty Sinhalese air force personnel, then two Sinhalese policemen coming out of a tea shop, then two Sinhalese civil servants as they emerged from a restaurant after breakfast. They also tried to blow up a military convoy with a car bomb.

Soldiers and airmen, according to some reports, went on an avenging rampage in Jaffna, killing and, ing. This pattern was part of July's riots, as well, and has raised the training in the southern Indian question among some as to whether the military is really under the government's control.

All of this amounts to an irony in U.S. Study Finds this tropical paradise, the land called "Serendip" by early Arab mariners and "the pearl of the Orient" by early European explorers.

ANKARA - Two earthquakes shook the western city of Izmir on Monday, but did not cause any injuries or serious damage, according to Anatolia. Turkey's semi-official news agency.

#### are of Aryan stock, the Tamils of darker-skinned Dravidian extrac-Since the riots, as the country has The rivalry between the two groups goes back more than a millennium, but in recent times it has sharpened. When Ceylon was ruled Junius R. Jayawardene, whose by the British, Tamils eagerly learned English and achieved positions of power and influence. After independence, they held a dispro-

#### Ouakes Shake Turkish City

The Associated Press

#### Violence Highest In Poor Families Lis Angeles Times Service

tional reported.

state of Tamil Nadu.

WASHINGTON --- An average

of 450,000 cases of family violence occur in the United States each year, and a majority of them involve lower-income spouses or former spouses, according to a study by the Justice Department's Bureau of Justice Statistics. The bureau's report, released

Sunday, was based on findings of the National Crime Survey, which identified 4.1 million cases of violence from 1973 to 1981 against family members at least 12 years old. The report said the actual number of cases was probably higher, since victims are sometimes reluctant to supply information.

Calling family violence "a significant problem of large and currently ill-understood proportions," the report found that 57 percent of all the reported crimes were committed by spouses or former spouses. It said that violence was four times as likely in households with annual incomes of less than \$7,500 than in those with incomes above \$25,000. Violence was reported by 2.2

million women, three-fourths of them divorced or separated, as compared with 155,000 men. In about a quarter of these cases, the ning. But they say, 'If we cooperate victims said there had been at least with you, it will make franian rethree similar incidents within the preceding six months.

A Justice Department spokesman said that the results of the U.A.E. and thus their reluctance to study would be turned over to a federal task force on family violence established by the attorney What they are interested in is maingeneral, William French Smith, in



hone: 01/211.53.60

Luxurious atmosphere and ideal situa-tion on the world famous Bahnhol-

difficult game." ■ Tokyo Partisanship Denied cording to Japanese officials tional in a report from Tokyo. Mr. Abe stressed that Japan refrains from selling arms to either of crowd at 15,000.

tries, the officials said.

Quietly in West Germany Compiled by Our Staff From Disputches MUTLANGEN, West Germany - About 15,000 anti-nuclear pro-

cities in West Germany.

SS-20s already in place and posi-tioned toward Western Europe.

Iron-Iraq war and reaffirmed To- shine. Signs read "No Rockets" kyo's neutrality in the conflict, ac- and "Bread Instead of Weapons."

American presidents and politi-

projanni: (

dets Russes Sal

Amaz fered I

br outlet

Accept Concept Where

The state of the s

have no respect for European governments who find no other words than, 'Me, too,' 'Yes, yes,' or 'Yes, sir.' I have always regarded myself



#### ARTS/LEISURE

# aris Opera Ballet: ureyev's Curiosity

By David Stevens

ARIS — Although Rudolf Nu-yev's name is still, for the publarge, associated mainly with arge-scale ballets of the 19thury Romantic repertory, his test value in his new role as tor of the Paris Opera Ballet is y to be his insatiable curiosity it all kinds of dance, allied to ony for hard work.

hus, the company's current gram at the Théâtre des ps-Elysees, under the title of Étoiles et le Ballet de l'Opèra" ss a showcase for the stars and pe than a stretching of the pany's range. The program from a variation on Baroque

choreographers, passing by of Balanchine.

of Balanchine.

in Suite, "a solo for Nureyev in the beginning of each section in the beginning of each section was choreographed by Franwas choreographed by Fran-Lancelot, a choreographer and slar of 17th-century dance, and 1 continued by Nureyev, ssed in the manner of a dancer ie court of the Sun King, Nureprolonged the precise and re-med Baroque movements with erstated hints of the developing losity of the next two centuries the pull back to earth of moddance. The idea of this minilology of dance is as attractive, as "experimental," as the re-

Christophe Coin played the Bach suite on a Baroque-style instrument with the same understated virtuosity as his dancing colleague. Another dance on the program

was new to the company. Rudi Van Dantzig's "No Man's Land" was created last year for his Dutch National Ballet and it marks his entry to the repertory of the Paris company. A number of Van Dantzig's other ballets might have better served the purpose. "No Man's Land" seems to have something to do with disoriented youth, but the mass movements of the beautiful to the mass movements of the beautiful to the mass movements. mass movements of the choreography (great-grandson of "Sacre du Printemps") and the aggressive score of Syzte Smit never quite get together on the message. Sylvie Guillem, one of the rising young dancers of the company, and the brilliant Patrick Dupond, were unable to do much with their material.

Andrew deGroat's "Nouvelle Lune," the series of witty and inventive solos and duets created last year for Wilfride Piollet and Jean Guizeria, made a welcome return with the same dancers. The only difference was that instead of opening the stage back to the ornate Foyer de la Danse at the Opera, the stage opening at the back of the Champs-Elysees framed the image of a window. Georges Pludermacher was again the outstanding soloist of the eight Debussy piano

Balanchine's "Divertimento," to Stephant, Sylvie Guillem and Isa-Mozart's Divertimento No. 15, belle Guérin.



Nureyev in Bach role.

provided the classical opening for the program. The Opera's troupe has never lacked Balanchine in its postwar repertory, but it sees the master through its own glasses soft-focus and rose-tinted, compared with the diamond-hard brilliance of the New York City Ballet. Claude de Vulpian and Jean-Yves Lormeau danced the principal parts, and the variations showed off some of the company's younger talents — Karine Averty, Yannick

ians, held enormous fascination.

There were men, in Naples and Sicily, who used to send their shirts

For Mastroianni, who hates un-

comfortable jeans, the fashion pen-

dulum has swung too far back. "In

my days, one got dressed up be-

cause it was a personal pleasure to

wear an elegant suit. But we also did it to impress. Today, it's just the

to be pressed in London."

look like old schnocks."

are disguised in everyday life.

When I was a young man, I

disguise myself. I wanted to wear

19th-century clothes because men

looked so romantic then. I wanted

to make a costumed film thinking

where in this respect because every-

When he is not acting Mas-troianni said, he goes around Paris.

visiting friends and his daughter

(whom he had with Catherine Den-

euve) and eating at small bistros.

Relaxed and natural, Mastroianni,

who claims his private life is no

dolce vita, says he is not pursued by

fans or paparazzi. Unlike Greta

Garbo, whom he once met in New

York, he was never part of the star

system. "Unlike her, I'm no legend.

and unlike her, I couldn't retire. I

could never live without working. I'd get bored. I told you, deep

down, I'm a petit bourgeois."

body is doing it."

#### Snooker: What TV Did to the Potters

red was the next ball 'on.' He had then to explain the word to the

company, adding that they were all

so to speak, snookers, and it might

be an appropriate name for the

By Henry Pleasants

LONDON —It's hard to believe, but true, that when the Embassy World Snooker Championship, now under way at a theater appropriately named the Crucible Sheffield, comes to an end on May 6. BBC-TV will have aired more than 100 hours of snooker.

Nothing new about snooker, a British variant of pocket billiards (and pronounced to thyme with sooner rather than looker or hooker). It was invented in Jubbulare. India, in 1875, and has had its addicts and tournaments, first amateur, then both amateur and professional, ever since, mostly in England, Wales, Scotland, Ireland, Canada, Australia and South Africa. What is new is what has happened to snooker as a result of television.

It all began about a decade ago with an annual BBC-TV elimination tournament called "Pot Black," with ranking profess competing once a week in one-frame matches for a modest trophy and a modest cash prize. What "Pot Black" demonstrated was that snooker is a game made to order for television, the size of the table (12 feet by 6, about 3.7 by 1.8 meters) making it possible — unlike Ameri-can football and baseball, or soccer or rugby, or even golf, but rather like tennis, table tennis or badminton - for the spectator to have a close-up view of the entire field of

The success of "Pot Black" as a spectator sport on the small screen suddenly brought snooker from pub and saloon to venues seating hundreds, and made rich men of its best professionsals. Snooker also burgeoned as a participant sport, with an estimated 6 million people playing every week in Britain alone. Respectability came, too, the leading professionals models of neat attire (they must wear ties) and sportsmanlike conduct.

Why "Pot Black?" Because the black ball has the highest count, seven. Snooker is an elaboration of a variety of billiards called "black pool," played with 15 red balls and one black. English army officers at Jubbulore added other colors yellow, green, brown, blue and pink. The 15 red balls count one each, the others two, three, four, five and six in the order given.

opposite. Jeans are in and gray flannel slacks are aging. Which is all very well if you're 18 because The red balls are set in a pyramidal frame, as in the American pockthen, tight jeans are a pleasant et billiards, with the pink ball at the provocation, but I find men my age apex and the black ball behind. The wearing jeans with an open shirt and chains offensive. I think they yellow, brown and green balls are ranged along the balk line at the lower end of the table, with the blue What it comes to, according to balls placed at the the table's cen-Mastroianni, is that today people ter. The six pockets are situated as in American pocket billiards, four at the corners, one at the center of wanted to be an actor in order to

Scoring begins with the first player to pot a red ball. He must then pot a color, preferably the highest scoring black, before polall the girls would fall madly in love ting another red. The potted colors lière," "we chose a gray suit \_\_\_ with me. But today, actors are nothe red balls have gone. Then the colors must be potted in order, beginning with the yellow. The maximum score, or "break," is 147, achieved in major championship play in recent years only by two Canadians, Cliff Thorburn and Kirk Stevens, and by the defending

> Why "snooker"? According to a booklet published by the Billiards and Snooker Control Council: "The term 'snooker' was a slang word for first-year cadets at the Royal Military Academy, Woolwich. Sir Neville Chamberlain, then a lieutenant in the Devonshire

champion, Steve Davis, a London-

#### To be "snookered," then, is to find oneself, or to be left by one's opponent, behind a ball which ob-1979, that was the first year they tructs the path of the white cue ball showed enough snooker to make i to an obligatory color. Failure to get around the obstacle and at least into a long-running soap opera. The cameras get so close. It's like 'Dallas' with balls."

make contact with the required object ball constitutes a foul, and gives points to the opponent. Therein lies the game's (ascination, both for spectator and player. Potting is the name of the game, as in American pocket billiards. But so is safety play, far more so than in the American game. On every shot

the player has to make a decision whether to go for the pot, assuming he has one in sight, or to play safe and leave his opponent snookered, or at least to leave him with hazardous shot. The opponent must then decide whether to go for the pot or, in his own turn, play

Failure to pot, leaving an oppo-nent with an easy shot, or to play safe enough, can be severely punished, especially against a player like young, personable, red-headed Steve Davis, at 23 already Britain's most profitable sportsman of all time, with his earnings reckoned at more than a £1 million (\$L4 mil-

In a long tournament such as the Embassy World Championship, this element of danger, the well understood consequences of error or misjudgment, will have a lot to do, besides talent and accomplishment, with determining the winner. For snooker, at high stakes, and with play extending over a long stretch of time, is, like golf, a test of a player's ability to withstand pressure and tension.

The age of the competitors at Sheffield ranges from 19 to 70, and age, in snooker, has little or nothing to do with skill. But young players, especially the most gifted, tend to be fast, impulsive, impetuous and sometimes reckless, while the older players, with experience on their side, are prone to frequently disas-

trous lapses of concentration.
Sheffield began with 32 players,
16 invited on the basis of their rankings and 16 who survived a series of grueling qualifying rounds, with a record entry of 94 professionals. Among the invited 16 are, in addition to Steve Davis six former world champions: Fred Davis (now 70), Alex (Hurricane) Higgins (Northern Ireland); Ray Reardon and Terry Griffiths (Wales); John Spencer (England) and Cliff Thorburn (Canada).

All are good potters, or they wouldn't be there. What makes Davis a favorite is his combination of temperament and control of the cue ball. When all his shots seem easy, it's not luck. It's control of the cue ball in setting up the next shot,

Regiment, used the expression in addressing a colleague who had left the cue-ball behind a color when a play.

Oddly enough, the 100-odd hours of TV snooker may well make as many snooker widowers as widows. Women like the game and the players. Steve Davis, in a

recent interview, offered a clue:
"When Terry Griffiths won in



### lastroianni: Clothes Fake the Man

ARIS - At 59, Marcello Masoianni, who calls himself a it bourgeois," finds that men's ons have drastically changed his younger days, both on and

aying in François Billetdoux's in Tchin" at the Theatre tparnasse, Mastroianni, still Isome but definitely heavier, is

#### EBE DORSEY

to the theater after 17 years, a enge he accepted to find out could still fight." The star of than 100 films, he established inchalant, relaxed sartorial in Fellini's "La Dolce Vita" ven more so in "City of Womwhere we even did away with hirt." But he claims he had ng to do with it. For an actor, ostume makes the man.

/hen you're an actor, you hang everything to give the clue to ersonality you're supposed to ting," he said. "You disguise elf, and not only psychologi-In this play, for instance, I'm all Italian entrepreneur, a formason who's made a little y. So I'm wearing this cheap tetic suit, of rigidly modern \_c with perm-press pants."

hen he started, Mastroianni ied out, a professional actor robe, "with Prince of Wales the white tie. Otherwise, imply could not join a profes-il company. Now, it's over. gs have changed. For one the director has become a whereas before, the actor was : important.

ut even in the course of the ence of cinema, little by little, eds all this wardrobe because irector decides, together with ostume designer, what the acgoing to wear, as if it were a



Marcello Mastrojanni

period play. Obviously, the actor also has his say."

Mastroianni recalled that for Fttore Scola's "La Journée Particubecause gray was very popular in those days. Even up to recently, gray as in gray flannels, was sup-posed to be distingué."

For Mastroianni, things have not changed much since the 40s. Interviewed before going on stage, he was wearing gray flannel slacks, a black blazer, a khaki shirt with his signature black tie and unexpectedly loud stars-and-stripes suspenders. The latter, he said "came with age. Because we gain a few kilos and it's so humiliating to put on a belt and look for a hole that's no longer where it used to be."

He finds that the whole male approach to clothes is less glamorous today. "When I was a young man," he said, "we used to admire Cary Grant, Adolphe Menjou, Clark Gable and especially Fred Astaire. We admired them so much we even wore English shoes. Everything English, especially for us Ital-

#### WE KEEP YOU IN GOOD SPIRITS



Whether it's elegant dining you want, or a quiet

supper in your room, Hilton International Milano is your hotel. We're your hotel for business, too, with a convenient location and every service you need, from translation and typing to and every service you need,

the latest in meeting facilities. For Milan at its most spirited, telephone your travel agent, any Hilton International hotel or Hilton Reservation Service in Copenhagen, Frankfurt, London, Madrid, Milan, Oslo, Paris or Stockholm.

# INTERNATIONAL

Where the world is at home

#### s changed. The actor no long-

allets Russes Sale Planned USANNE, Switzerland - A

ts Russes of Serge Diaghilev be auctioned in London next rge Lifar, the owner, said he offered his collection, worth an

rated \$1.4 million, to the city ausanne, to be displayed in a rum, but the project failed. ne material, which includes hes, musical scores, letters and

er of Pisa ls Reopened The Associated Press

SA, Italy — The leaning tower day following an inspection a series of earth tremors shook rea Sunday, "There was only 10st minor damage in the city no injuries," said a police offi-The Civil Defense Ministry in a said the epicenter of the e was north of Elba Island. hat the heaviest damage was allroad station in Tombolo, 10 seters (6 miles) from Pisa.

the death masks of Diaghilev and Anna Pavlova, also had been ofcollection of material from the fered for sale to museums in London, New York, Monaco and Paris, but there was insufficient interest. The collection is expected to be auctioned by Sotheby's on May 9.

Lifar, 79, was a leading member of the Ballets Russes from 1923 to 1929, when Diaghilev died. He then became director and a leading dancer of the Paris Opera Ballet, where be remained intermittently

The Ballets Russes had close connections with Switzerland. The troupe spent six months near Lausanne in 1915, and Igor Stravinsky composed a number of scores for sa was reopened to the public Diaghilev's troupe while living in Switzerland.



**WORLD RENOWNED MEDICAL CLINIC** ilion sur Montreux, Läke Geneva, Switzerland. ocated at 2,000 feet altitude in a moderate and protected climate, the clinic has to finest accommodations available for your comfort. In a beautiful and color triing overlooking the Lake of Geneva and the Mont-Blanc chain the CUNIC ALMONT provides complete medical decel-ups, outstanding medical care as all as set, individual dist and rejuveration. Centers are provided for profeshors alterior alterior the provided for a color of the contraction of the contraction of the contraction of the contraction of the contraction.

VALMONT

Write to Mr. H. Tuor - Director CLINIC VALMONT, 1823 Glion sur Montreux, Switzer dephone: 021/63 48 51 (10 lignes) - Telex: 453 157 vo



CARTOON TIME WAYNE & SHUSTER THE NEW DICK VAN DYKE SHOW SKYWAYS STARSKY & HUTCH THRILLMAKER SPORTS

ICE HOCKEY SKY CHANNEL MUSIC BOX

BROADCASTING TO CABLE COMPANIES IN EUROPE & THE UK VIA SATELLITE. CONTACT SATELLITE TELEVISION FOR PURTHER INFORMATION TELEPHONE LONDON (01) 439 0491 TELEX, 266943

#### Make the Ledra Marriott Hotel Athens your business centre in Greece.

edra Marriott Hotel Athens, is now open and has been designed to cater for all the needs of business travellers our rooms and suites are 5-star standard as is the service which ensures you a 'trouble-free' stay.

You can entertain in prestigious surroundings, and of course we have the facilities to enable you to carry on business while you are away from home.

We have in-house TV movies, a roof swimming pool and whirlpool. Magnificent views of the Acropolis. Everything that can be done to ensure the success of your business trip will be done. In addition to Athens, there are other superb Marriott Hotels in Amman, Amsterdam, Cairo, Jeddah, Kuwait, London, Paris and Riyadh, plus over 100 Marriott Hotels

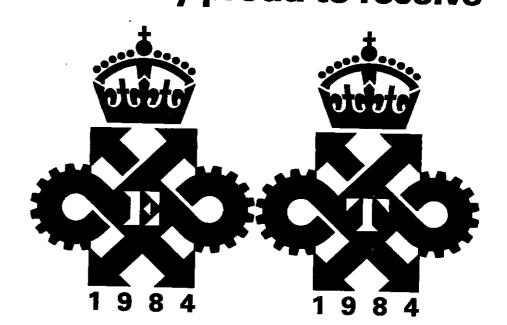
For reservations: United States @ 800 228 9290: Amsterdam © (020) 43 51 12; Frankfurt © (0611) 28 74 92; Hamburg © (040) 45 55 26; London (01) 836 8521; Munich © (089) 18 20 93; Paris © (6) 0791137; Singapore 2353474; Hong Kong (5) 262 251; Tokyo (03) 215 7285. Your Travel Agent, or your nearest Marriott Hotel

Ledra Marriott Hotel Athens

115 Syngrou Avenue, Athens 117 45 Tel: 952 5211. Telex: 223465

# **British Aerospace**

Dynamics Group is doubly proud to receive



# THE QUEEN'S AWARDS FOR EXPORT AND TECHNOLOGY

and wishes to thank its employees, customers and subcontractors for their continued support

> BRITISH AEROSPACE unequalled in hypertechnology Six Hills Way, Stevenage, Hertfordshire, Great Britain SG1 2DA.

# Herald Tribune

#### Alfonsin's Nuclear Battle

When Admiral Carlos Castro Madero an- Since only the reactors are subject to internanounced in November that Argentina had built a secret plant for enriching uranium. hope seemed almost dead for averting a race in nuclear weapons among Argentina, Brazil and Chile. Now, under Argentina's new leadership. prospects seem suddenly bright for keeping Latin America forever free of nuclear arms.

Admiral Castro Madero was deposed as head of the nuclear energy agency shortly afterward by the new president, Raul Alfonsin. Mr. Alfonsin recently announced severe reductions in the budget of the nuclear energy program. Meanwhile, though, his government has refused to ratify the Tlatelolco treaty. which would bar Argentina from detonating even a "peaceful" nuclear explosive.

That is not because he shares the nuclear ambitions of his military predecessors, but because of the nuclear program's conspicuous place in the national consciousness. Unlike many other government enterprises, it has been well-managed. Argentina is now selfsufficient in the technology of nuclear energy. It has uranium mines, a uranium enrichment plant to prepare fuel, two operating nuclear power reactors and a fuel reprocessing plant.

tional inspection and safeguards, Argentina is

also positioned to develop an explosive device. Mr. Alfonsin, struggling to still so many other nationalistic urges that his predecessors stirred, cannot renounce the weapons option without seeming to yield a hard-won national gain to foreign pressure. He has rebuffed ap-peals from the United States and Mexico to ratify the treaty. His government refuses to sign the nuclear nonproliferation treaty.

But he does appear to be dealing with the problem in his own way. A panel that includes Foreign Minister Dante Caputo is preparing a law to transfer the nuclear energy program from the navy's control to that of Congress, and to direct it to what Mr. Caputo has called "exclusively peaceful ends." Whether or not the law will specifically exclude a "peaceful" explosion, the government's intent seems to be clear: to bar militarization of nuclear energy by making weapons production a crime in Argentine law, even though not yet a violation of an international treaty, Mr. Alfonsin should be allowed to tame the tiger his own way before anyone presses him to dismount.

- THE NEW YORK TIMES.

#### **Anderson's Predicament**

Is John B. Anderson taking his hat out of the ring? Not many people were aware that his hat was in it. After a report last week that Mr. Anderson had decided not to run, an Anderson spokesman - the former congressman's daughter Eleanora --- pointed out that he has never said publicly that he would run. She added that he would make a "major address" this week before the Yale Independent Club.

Mr. Anderson drew attention in 1980 by proposing sensible but supposedly politically unthinkable policies such as a 50-cent gasoline tax. When asked how you could balance the budget, increase defense spending and cut taxes all at the same time, he replied prophetically that "you do it with mirrors." His record as a leading Republican congressman for 20 years gave him credibility. Willingness to speak his mind even if it meant offending large blocs of voters gave him an appeal that made him a contender in some Republican primaries and had him, as an independent, running about even with Jimmy Carter and Ronald Reagan in polls in several states.

Mr. Anderson sees himself as an iconoclast and the potential leader of a radical center. He comes from a tradition that once dominated the Republican Party, a tradition associated with Wendell Willkie, Thomas Dewey, Dwight Eisenhower and Nelson Rockefeller but which now, as Mr. Anderson showed in 1980, has only a small constituency within the party.

He sees himself as an opponent of forces of free-enterprise greed that dominate Mr. Reagan's Republicans and of legions of union and special-interest lobbyists that dominate the Democrats. On issues he comes near the center of public opinion, but without a base in either major party he finds it hard to command votes - particularly in a year when, it seems, voters want a chance to vote up or down on Ronald Reagan. So this year Mr. Anderson is trying not just to run an independent candidacy but to establish a National Unity Party, an American equivalent of Britain's Liberals or West

Germany's Free Democrats. It is hard work. State laws are not hospitable to new parties. Gary Hart's candidacy, with its similar themes and its emphasis on "new ideas," has attracted the attention and many of the volunteers that Mr. Anderson hoped for. Anderson staffers emphasize that even if he does not run. his party-building efforts will continue. But they cannot point to other serious politicians ready to run as National Unity candidates against Democrats and Republicans.

Probably most Americans regard both major parties as in some important ways unsatisfactory; in the last four presidential elections a total of 20 percent voted for third candidates. But, as Mr. Anderson is finding out, it is hard even for a serious politician guaranteed \$6 million to build a permanent third force.

- THE WASHINGTON POST.

#### Other Opinion

#### Diplomatic Solidarity in Tripoli

It was certainly worth pursuing the diplomatic dialogue with Libya in order to show that Britain was not acting impulsively and to keep down the tension from which British residents in Libva might suffer. It would be comforting to think that the other embassies collectively in Tripoli might, if necessary, offer a warning against reprisals. They might find themselves in similar trouble one day. But diplomats do not often behave like that.

- The Guardian (London).

#### **Africans Picking Their Way**

The inherent instability of numerous African countries, from Mozambique to Sudan, coupled with the recrudescence of famine partly caused by mismanagement, suggests a possibility of increasing South African and waning Communist influence in that continent. This outcome will depend partly on how far South Africa is willing to dismantle apartheid. But the fact that the world cannot adduce a single example of really successful black-white integration is not conducive to optimism. In the meantime the nations of Africa will have to continue picking their way between chaos, war and politically conditioned malnutrition in the hope that one day things will improve.

- Neue Zürcher Zeitung (Zurich).

#### Let Hong Kong Be Hong Kong

Talks will now try to hammer out some sort of democratic governmental apparatus for Hong Kong that China will eventually administer. As far as the Chinese are concerned, the main stumbling blocks - sovereignty and administrative control — [appear to] have been resolved satisfactorily. Thus, China may be more flexible on the issue of Hong Kong's administrative and governmental apparatus,

including the making of its laws, taxation and the judicial and law enforcement systems.

[These] are points China would do well to concede. Hong Kong was a malaria-infested mud flat surrounding a big mountain when Britain acquired it in 1841 at the end of the first opium war. Today it is a gold mine of finance and trade — the likes of which is not even remotely visible on the mainland. Britain has apparently faced up to the recerning its former colony by making important concessions. China should take account of its realities, too, and do the same.

- The Jakarta Post.

#### Tough Questions Rudely Asked

This year has seen a drastic escalation of aggressiveness by American television correspondents covering presidential candidates.

A pivotal moment in television political coverage occurred in 1972, when Dan Rather got sassy with President Nixon during a nationally televised press conference. A long-standing line of deference was crossed, and suddenly reporters became part of the stories they covered - and bigger celebrities than many of the celebrities they interviewed. This year Roger Mudd went a step further with his televised harassment of Gary Hart. That seems to have set the tone. Since then Mr. Hart has been asked on the air if he is a "flake," and Walter Mondale has been criticized repeatedly for not doing better, even in primaries he has won.

Sander Vanocur, chief political correspondent for ABC News, wornes about how the public will react. "People are going to think we don't have any manners." he says.
"A tough question can be asked with civili-

ty." he adds, "but a rude question is a rude question. I don't think what we have now is an improvement. There ought to be more tough reporting than tough talking."

Syndicated columnist Tom Shales.

#### FROM OUR APRIL 24 PAGES, 75 AND 50 YEARS AGO

#### 1909: Chilean Leaders Visit Arica

CHILEAN-OCCUPIED ARICA — The Chilcan battleship O'Higgins came to anchor here [on April 20] having as passengers the President of Chile, Señor Pedro Montt, and 50 Ministers, Senators and Deputies, They were given a most enthusiastic reception by the Chileans. The Peruvians, however, maintained a show of stolid indifference. At a banquet, speeches were made advocating that the occupied provinces of Tacna and Arica become Chilean territory. These originally Peruvian provinces are under Chilean control at present, as a result of Chile's victory in the war of 1878-82, but subject to a plebiscite which has never been taken. The official replies were discreet and contained no compromising statements.

#### 1934: The Right Advances in France

PARIS — Increasing popular support of M. Gaston Doumergue's National Union cabinet was indicated by the results of three by-elections held in various parts of France [on April 22]. The Left Cartel of Radicals and Socialists lost a seat at Lorient in Brittany, while second ballots will be held next Sunday [April 29] in the 9th arrondissement of Paris, where one of the Right candidates is certain of election, and in Mantes (Scine-et-Oise), where M. Gaston Bergery, Independent Socialist and leader of the anti-Fascist "Common Front," is having an unexpectedly difficult struggle against a National Union opponent. M. Bergery based his campaign on the single issue of the acceptability of the National Union government.

#### INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982

KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen LEE W. HUEBNER, Publisher Executive Editor

PHILIP M. FOISIE WALTER WELLS ROBERT K. MCCABE SAMUEL ABT CARL GEWIRTZ Editor Deput: Editor Deput: Editor Associate Editor International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Scine, France, Telephone: 747-1265, Telex: 612718 (Herald), Cables Herald Paris.

Gen. Mgr. Asia: Alam Lecour, 24-34 Hennessy Rd., Hong Kong, Tel. 5-285618 Telex 61170.

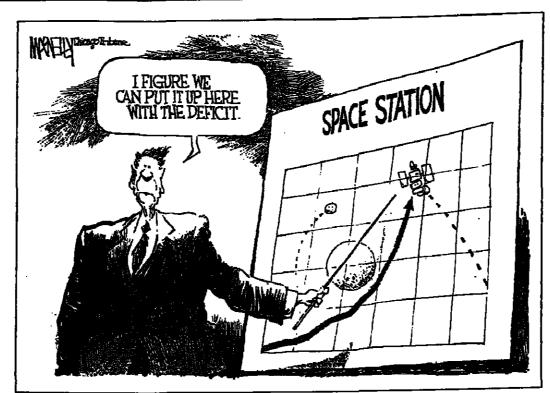
Memorying Dir U.K. Rebin MacKiehun, 63 Long Acre. Landon WC. Tel. 836-4802. Telex 262009.

S.A. au capital de 1.200,000 F. RCS Nanterre B 732021126. Commission Paritaire No. 34231.

U.S. subscription: \$280 yearly. Second-class postage paid at Long Island City, N.Y. 11101.

© 1984, International Herald Tribune, All rights reserved.





# America: Creativity Below, Bungling at the Helm

By Joseph Kraft

WASHINGTON — The spirit of renewal symbolized by Easter is improved education at the primary and secondary level. So, with the aid came with special grace to Americans this year, for the United States is enjoying an undoubted rebirth. But of the business community, several much more so in some areas than in states with school systems renowned others. While the private economy throbs with new life, tired men with sterile arguments on stale subjects for football and drum majorettes are beginning to take math and science seriously - Florida, for example,

dominate national politics. and Tennessee, and Texas. Government undoubtedly plays a role in this new burst of energy. The The dynamism of the economy shows itself most dramatically in the latest growth figures for the first quarter — up 8.3 percent, which was defense and space programs fostered high technology. Favorable antitrust far higher than originally expected (5 and tax rulings impelled some companies to invest and expand. Disin-flation helped others. But somehow percent). Even more impressive than the numbers are the activities evident the sense of exhilaration and achievein every corner of the country.

ment is missing from Washington. Immigration, for example, has re-The Democrats have little to cheer about. While Fritz Mondale has forged ahead in the race for the presipeatedly been a force for change and expansion, a kind of American yeasL New entrants from Latin America dential nomination, Gary Hart must and Asia are now pouring into the

keep the fight going through the June 5 primaries in California and New Jersey, which he is apt to win. Both candidates look exhausted, and their attacks lack sting. They have to keep hoping that events undo Ronald Reagan. But they cannot express that hope aloud without seeming to want

trouble for the country. The Republicans have something to crow about, and sometimes Mr. Reagan makes the most of it. But his hostility to government in principle makes it hard to extol his record in office. Leadership cannot assert itself around the famous question, "Are you better off now than you were four years ago?" That is an appeal to

selfishness, not to the civic sense. to the surface of events. Lebanon was

a clear fiasco. Nicaragua puts faulty management on public view once again. Mr. Reagan's coming visit to China cannot compensate for the failure to reach any accords with the Soviet Union, the less so as Moscow now shows no trace of the phobia that enabled Richard Nixon and Henry Kissinger to use the China

card in cutting a Russian deal. Mr. Reagan shows extraordinary art in separating himself from the failures of his regime. But if the economy hits an air pocket, pretending that the trip is smooth may exceed even his skill. So those on the inside are apprehensive. They understand that while the rebirth of the country flows from autonomous forces, the blunders are connected with an aging leader who increasingly lacks the vi-

tality for effective control of events. Los Angeles Times Syndicate.

#### Portugal's Festa Endur Amid Economic Worrig By Ken Pottinger But the transformation of I

ISBON — A decade ago this month, a military coup by young gal, although virtually bloodless gal, although virtually bloodless army captains in Lisbon grabbed world headlines. The revolt ended Western Europe's oldest dictatorship and dismanuled its last surviving empire. For the majority of the Portuguese it was a time of wild rejoicing. The streets filled with crowds, pink carnations, red ideologues and soldiers making peace not war.

For 48 years no one had had the freedom to protest. Opposition poli-ticians had been muzzled. The vote was a farce and the ruthless secret

police was everywhere. No wonder then that when the revolt came it exploded into a frenzy of excesses. The festa rapidly turned into an unprecedented spectacle more lavish than the Rio carnival, with the world flocking to watch.

not without high costs. The cour now paying the bill for its congant freedom celebration. Despite adversity, few doubthe bill is worth paying. polls published last week show 42 percent of the population sta

proves of the revolution, a dro only 17 percent in the decade. austerity is causing rising discon-The country is experiencing deepest depression in 10 years. der the ministrations of the IME vernment has ordered across-t board spending cuts. Many firms : edging toward bankruptcy; une. ployment is on the increase; num-

ous workers are unpaid and hungi inflation runs in double digits. Carrying the can for all this up pleasantness is the Socialist-led gov ernment of Mario Soares which cam to office last June in a coalition with the Social Democrats. During the campaign Mr. Soares warned repeatedly that the outlook was stormy and gloomy. As it turned out, even he had underestimated the enormity of the

financial crisis after 10 years of mis management under 14 governments. The decade of confusion was initiated by Communist-inspired nation alizations in all sectors and worke takeovers of private companies, land ing the state with an enormous finan

cial debt and swelling an already bloated public service. Since then, in almost every area governments have slowly rolled back the exuberances of the revolution But political instability has consider

ably hampered the process. A commentator has noted, "It is unfortunate that the 10th anniversary of Portugal's revolution, which should be celebrated with pride and joy, is cloaked in hardship and dis-tress." So severe is the position that even the planned public displays or the April 25 national holiday are to

be muted because of austerity. Contrary to the views of the revolution's critics, the roots of the diffi-culties go far deeper than the coup. They are directly attributable to the myopic policies of the father of the dictatorship, António Salazar. His regime, known as the estado novo (new state), discouraged modernization, preferred uneducated masses, ran the economy in the manner of a frugal housekeeper and used the raw materials and other wealth of the colonies to build national isolationism.

Today Portugal's agricultural and economic backwardness, its failure to adapt to the oil price shocks of the 70s and the absence of a wealthproducing middle class are major obstacles to development. These and the legacy of the nationalizations have kept the best economic minds occupied in search of solutions.

The optimists believe that time, international solidarity and, hopefully, the European Community will finally cure the economic malady. The Portuguese rightly complain about the sacrifices, but by nature they are long-suffering and fatalistic.

Democracy and decolonization, two of the three aims of the revolu-Even former Secretary of State tion, have been achieved. The third Successive governments have pinned their hopes for this on entry to the EC. The date is now firmly set for Jan. 1, 1986. Perhaps by the end of the decade Portugal will be able to look back and decide that the difficulties of transition to democracy were worth it after all.

International Herald Tribune.

Letters intended for publication should be addressed "Letters to the Editor" and must contain the writer's signature, name and full ad-dress. Letters should be brief and are subject to editing. We cannot

# A Forgotten Foundation of Principle

W ASHINGTON — There was a lot of talk around Washington during Holy Week about politics and prayer, but not much about the suffering of the human race or what we

should be praying for. It's a little confusing. The White House bully pulpit is more bully than pulpit. The politicians argue endlessabout abortion, contraception and the sanctity of human life one day, and then pay little attention to the "sanctity of life" the next day when they are sending troops into the Middle East or Central America, where children are being killed even before

they know the meaning of prayer.

The question of power, of course, is an old American dilemma. The continent was conquered by men who had the Bible in one hand and a long rifle in the other. Nobody argues now that you can throw a Bible at a tank, but there is a very serious argument about the power of ideas versus the power of guns and missiles. And at coln asked in Springfield, Illinois, on least once a year at Easter and the Passoner time are a ball and the least once a year at Easter and the least once and the least sover time, we should consider the expect power of faith and hope.

America is engaged now, and for more than half a century has been engaged, in a dispute with the Soviet Union over the philosophy of the American Revolution of 1776 and that of the Russian Revolution of 1917. Even in this secular age, Americans should remember what it is that divides them from the Russians, and the religious roots and convictions of the founders of the republic.

They insisted that the individual did not belong to the state but had a personal and immortal soul that should be beyond the dictates of any totalitarian regime.

On that principle, the founding fathers established a constitutional government that was under and not

#### By James Reston

above the law. This was, and still is, the most powerful and popular politi-cal idea in the world, from Poland to Central America. In Washington the principle is sometimes forgotten.

Why does America allow the Russians to set the terms of the international debate and do so on the question of missiles, which is the only thing they seem to know anything about? Especially when there are enough on both sides to blow up the world? Why not pay more respect to America's own history and political and religious convictions?

President Lincoln worried about

this long ago. Americans were, he said, "destitute of faith but terrified of skepticism." He was concerned that Americans paid too much attention to their fears.

By what means shall we fortify against it? Shall we expect some trans-Atlantic military giant to step the ocean, and crush us at a blow? Never! ... At what point then is the approach of danger to be expected? I answer: If it ever reaches us, it must spring up amongst us; it cannot come from abroad ...

Of course, this was before Pearl Harbor and the age of intercontinental nuclear missiles.

But still Lincoln had a point. I have been gathering quotes like this for more than 40 years because they reveal what has been my experience: that many of the things Americans have feared the most have never hap-pened. All this was regarded as po-tential disaster: automation, uncon-

#### domination and Uncle Sam as "a helpless, pitiful giant," as Richard Nixon supposed would be the case after the Korean and Vietnam wars. We have seen Watergate, Tehran, Beirut, Nicaragua, El Salvador, all the disasters on the evening television

but the old democratic fog and the Atlantic alliance have beld together for more than two generations.

For us on The New York Times, the meaning of Easter and its relation to the political world was best defined by that saintly woman, the for-mer columnist Anne O'Hare McCor-

news and in the morning headlines -

mick, who wrote just before she died: "Whatever happens, the earth will continue to renew itself and mankind will find reasons for living in the constants that survive wars, govern-ment, revolution and all historic changes. Everywhere, the things that last are more astonishing than the

things that pass ... John Foster Dulles, who invented the theory of "massive nuclear retaliation" as a means to a balance of terror and peace, wrote before he died: "As a nation, although still religious, we have lost the connection between our religious faith and our practices. We are in a dilemma, and it is a grave dilemma. Because we have not resolved it, our spiritual influence in the world has waned and we are tied down to the area we can reach by material things — guns and goods." On his way to China, where the

missionaries of the West are best remembered, President Reagan might have time to read Dulles on what Walter Lippmann called "the forgotten foundation" of democracy and the "courtesy of the American spirit."

The New York Times.

be responsible for the return of unsolicited manuscripts.

#### Jerusalem: Faiths Without Zealotry T ERUSALEM - No matter how

many times one sees Jerusalem. it astonishes - the mix of faces and cultures and clothes and buildings, the physical expressions of history. Given that diversity, and the bloody history, the surprising thing today is that Jerusalem lives and functions in relative tranquillity.

Easter this year brought religions

country. While the exact number is

unknown, experts say it compares

with the great waves of the late 19th

century. Not only is the United States

once again being thrust forward by

new arrivals, it is the only major

country in the world receiving immi-

other force for change on a grand scale. The combination of deregula-

tion, technological advance and dis-

inflation has made itself felt through-

out the economy. Financial institu-

tions are in the midst of a revolution

that is sweeping away functional and

regional distinctions. The airlines are

up for grabs. The auto industry is

reorganizing itself, as is the steel in-

dustry. The energy business and the

field of telecommunications are in

the process of a vast reconsolidation.

The full outcome of those shake-

ups is not yet known. Some, like the

breakup of the telephone company.

could turn sour. But some undoubted benefits are also in sight. As the case

of the personal computer indicates,

IBM has now learned how to bring

technological improvements onto the

market at something like the Japa-nese pace. General Motors is making

itself much more responsive to mar-

profitably built in America, GM will

covers a lot of flimflam. But money

from America and abroad is pouring

into new approaches to data process-ing and genetic engineering. A single entrepreneur in Houston. George Mitchell, is moving to bring the

world's biggest atom smasher to his

town, and also a broad range of new

among states and cities for high-tech

facilities is achieving something that

no amount of blue-ribbon presiden-

tial commissions could accomplish.

Chambers of commerce, concerned

to lay a base for high technology.

have come to understand that the key

More important, the competition

diagnostic techniques in medicine.

"High tech" is a buzzword that

do it in its Saturn project.

Reorganization of industry is an-

grants in a big way.

together in the Holy City as calen-dars seldom arrange: Christians of Eastern and Western rites celebrating at the same time. Jews marking the end of Passover. In the Old City there were Ethiopian Copts in white linen, bearded Armenians, Orthodox Jews dancing at the Western Wall. And with all the milling faithful and tourists, not an incident of trouble was reported. Political as well as religious antagonisms are somehow held in check.

Since 1967, when Israel captured Arab East Jerusalem, the Arab population has risen from 65,000 to nearly 125,000. Jerusalem Arabs do not accept the principle of Israeli rule over them, but as a practical matter they deal with the system as it is. Once they said no to new paying in their parts of the Old City, seeing it as a symbol of submission; now the streets are repaved.

How does it work? One large reason is the man who has been mayor of Jerusalem for nearly 20 years. Teddy Kollek, I interviewed him in his office on Easter Sunday and found him, at the age of 72, as pugnacious and proud as ever and as opposed to conformity. "You know Abu Musa," he said.

"the man who led the PLO revolt against Yasser Arafat, who says Arafat isn't extreme enough? His mother lives here in Jerusalem and gets social security every month. "I think this city is practically a unique example today of tolerBy Anthony Lewis

ance, of the liberalism to which we all once aspired and which is now in retreat. It is one of the few heterogeneous cities that is functioning in the world."

What about New York? I asked. Surely it is heterogeneous, "No," Mr. Kollek said, "People there hope for a monoculture. They expect their children to be part of an American culture. Here an Armenian remains an Armenian forever. Here it's a diverse city on principle."

The example of Abu Musa's mother reflects the curious legal

arrangements made when Greater Jerusalem was incorporated into Israel after 1967. Arab residents remain Jordanian citizens, able to travel to the Arab world. But they, unlike residents of the occupied West Bank, are fully covered by Israeli law, paying taxes and getting benefits. It is a pragmatic approach, in the spirit of Teddy Kollek.

Whether pragmatism and tolerance can survive is a question, not least in the area of religion. Israel these days is experiencing sharp conflict between Orthodox Jews and unobservant Jews who see the Orthodox using politics to coerce conformity with their rules.

Probably the most important decision in religious affairs after 1967 in Jerusalem was not to touch the Temple Mount, where the Jewish temple stood 2,000 years ago but where the great Moslem holy places, the Dome of the Rock and El Agsa mosque, now stand. "We decided not to touch it until the Messiah comes," Mr. Kollek explained, "and then He will decide."

Jewish extremists recently tried to attack the Moslem sites. "We take it seriously," the mayor said,

"as a dangerous mixture of nationalism and religion. But it's only a fringe group, and of course it's not a result of Zionism. Political religion is part of a general phenomenon in

the world, perhaps a reflection of despair, of distrust for government. "In Israel those who have deep faith but are moderate in character — who want to persuade, not to force — are diminishing. The pressures will grow."

Jerusalem has had two Arab terrorist attacks in recent months, the last on April 2. Mr. Kollek took comfort from the fact that the attackers did not come from Jerusalem. But the incidents still were brutal reminders of the larger unsolved problem to which Jerusalem is so related - the nationalist feelings of Palestinians. I asked the mayor how he thought those feelings could be accommodated within his function-

ing, undivided city. "We cannot solve the problem in Jerusalem," Mr. Kollek said, indicating that of course it depended on the future of the West Bank. But he went on to say that he thought Arab yearnings could be met in Jerusalem to an extent by allowing some Arab body to control matters that are now in practice left to the Arab residents to decide - their chil-

dren's schooling, for example, That answer is not in fact likely to satisfy many Palestinians as an expression of national identity, any more than such a solution would have answered the yearnings of Jews for a state of their own. But it is noteworthy that Jerusalem, the most profound symbol of the Arab-Israeli conflict, enjoys such a large measure of peaceful coexistence today. It does so because its mayor rejects the zealotry that disfigures politics in so much of this region.

The New York Times.

#### LETTERS TO THE EDITOR

#### Two Foreign Laureates

Your "People" column of March 27 stated that Ben Kingsley was the only foreigner to receive India's Padma Shri Award. Professor Maria Renee Cura of Argentina, who has done much to promote India's culture and image abroad, received the award on the same occasion.

GIRISH DHUME.

Not So Diverse Airports Regarding "Europe's Diverse Airports" (Weekend, April 13):

To talk of the "stuffy formalism of Madrid ... where police meticu-lously stamp each passport" as recalling the country's "tightly regulated fascist past" is to use a lazy cliche. The whole operation doesn't usually take more than six or seven seconds, and the Spanish police don't ask what business brings you to the country or how long you plan to stay.
Paul Lewis admits that "nowhere

in Europe is an arriving passenger ordered to stand behind a white line painted on the floor until it is his turn to approach the passport control desk, as foreign visitors are at John F. Kennedy International Airport in New York." But he fails to mention that, after waiting often for a sizable fraction of the flying time from your point of origin, you are in for a little chat with a United States immigration officer, who will ask you more than one question, will go over most of the pages of your passport and will busy himself filling out slips, stamping and making sure that your name is not in his big black book. This processing does not remind me of a 'tightly regulated fascist past" but rather makes me experience a tightly overregulated American present.

As for the rest of Europe, if you deplane in Amsterdam you will also have your passport stamped (with the same efficiency as in Madrid) and if

you disembark in London you will have your passport no less meticu-lously stamped, plus a friendly little chat with the British immigration officer - a much shorter chat than in New York, but at any rate longer than in the capital of Spain, and we are supposed to be great chatters. A. TORRENTS DELS PRATS.

Doctors and Despots

#### And so 98 governments, says an

Amnesty International study just out, condone or inflict torture. However, something can be done. Take Ahmed Sekou Toure of Guinea, who was widely known to be

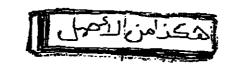
a barbarian. A heart case, he went to the United States for treatment and died there last month. But what if the Cleveland cardiologists had cured him? By treating him they risked sending him back to Guinea, there to go on imprisoning real or suspected opponents without trial, and/or murdering them at one blow or slowly.

Are doctors duty-bound to minister to everyone and anyone? They could reply, when summoned, "Sorry, otherwise engaged." The Hippocranic oath does not rule that out

Do doctors not have a duty to abstain from bringing back to health those who have spectacularly shown themselves to be enemies of mankind? Hitler, Stalin, Beria, Eichmann, Himmler, Rafael Trujillo, Sergio Fleury, Somoza, d'Aubuisson, Idi Amin, Anton Pavelic, Francisco Macias Nguema and Pol Pot come to

mind. There are hundreds more. No doctor would want to rule on borderline cases, but Amnesty International could supply up-to-date lists of state-employed murderers and tor-turers and their masters to an international medical ethics committee. One result would be to help focus

world attention on human rights. JOHN COLEMAN-HOLMES.



Portugal's Festali Amid Economics

ig at the Heln

# The World's Newest Jet Engine. On Schedule. And Ahead Of Tomorrow.

w of Principle

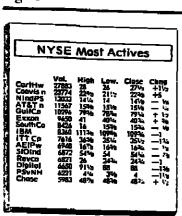
Our all-new PW4000 turbofan is already proving itself.

This simple engine (54% fewer parts) met all its goals in tests just completed. We even pushed the throttle to 60,000 pounds of thrust. That's 4,000 more than the initial certification level.

The PW4000. The best big engine ever. And tested tough to guarantee:

- ☐ Lowest fuel consumption.
- ☐ Lowest maintenance costs.
- ☐ Lowest operating costs.

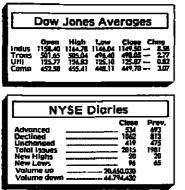


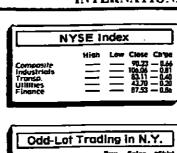


218 11.3 212 60 267 114 212 9,9

1.805 6.0 .8

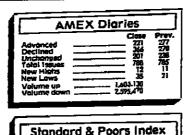
17 1.20 1.3 18 20 8 pf 3.00 7.1 40 .9769 pf 240 3.5 1.10 3.5 13 pf 350 24



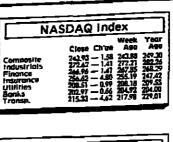


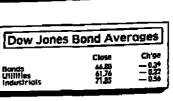
Monda	ıy's
NYS	E
Closin	1g
Vol. at 4 p.m Prev. 4 p.m. Vol	73,080,00 75,684,00

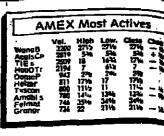
Tables include the nationwide prices
Up to the closing on Wall Street



New Highs New Lows Volume up Valume dow	m	14	35 03-130 75-70	żi
Stand				
Industrials Transp. Utilities Finance Composite	High 179.06 135.50 64.60 17.05 158.02	177.96 134.29 64.27 16.93 157.10	S Close 179.06 135.39 64.48 17.05 158.02	Today : 3 p.m. 178,07 134,70 64,42 16,84 157,16







with the paint

FUTURES AND OF

Trade Reviv

100

- 114 . 254 S

:: :: 12 M S

499

l schw

resent

the ma

(ii **naid** 

other was

and which

, indatier (

Norse Young

.5 Marie

CONTRACTOR

- F-6

. Agin grade

Company Property 1 

traces as the contract of the

le Me

120

असर्व केंद्रिक

কৰা বা the property of the first firs

Tenelling (f Stanser light als Caller

THE STATE OF THE S - Mi 🐼

3 and 10 . tiof department ar Profit

-2×14-14-14

AMEX Stock Index

# N.Y. Stock Prices Off Broadly 17 Month Sis. Close High Low Stock Div. Ykl. PE 100sHigh Low Quot. Chipe

NEW YORK — Prices on the New York
Stock Exchange were broadly lower in sluggish trading Monday.

most active NYSE-listed issues. Nestlé SA has offered to buy the company for \$25 a share.

Carter Hawley Hala need active NYSE-listed issues. trading Monday.

The Dow Jones industrial average, up 3 points at the outset after gaining 1.57 Thursday, was down 8.58 to 1.149.50 shortly before the NYSE closed. The Dow gained 7.95 overall in last week's four sessions. The market was closed

Declines led advances 2 to 1. Turnover was about 75.1 million shares compared with 75.7 million Thursday.

Analysts said the slow trading indicated that many investors were taking an extended Easter vacation. There was little in the news to influence the overall market.

There is a tremendous amount of pessimism on Wall Street. Various reports said negative indicators of investment adviser sentiment are at their highest level since September 1982, just when the bull market was revving up.

The number of shares sold short on the NYSE last month - borrowed shares sold in expectation of a market decline - rose to 202.5 million in the past month.

Experts said the ratio of the number of shares sold short compared with total daily daily vol-ume is 2.37, which Barron's magazine called the highest level since 1938. The market was clobbered that year.

This is a positive sign for the market, as those shares will have to be replaced and that will theoretically keep prices falling too much. Coopervision was sharply higher as one of the

388,171 391,084 431,004 427,249 437,424

Carter reiterated its claim that Limited Inc.'s \$1.1-billion takeover bid was too low. Limited said it would proceed with the offer.

ITT Corp., which reported first-quarter earnings of 52 cents a share against 92 cents a year ago, was lower in active trading. Indiana Standard, which reported first-quar-

\$1.36 a year ago, was lower. Public Service of New Hampshire was sharply lower. The utility omitted payment of dividends last week after suspending work on the Seabrook nuclear plant. Long Island Lighting Co. won support.

Chubb Corp. plunged after the company reported first-quarter earnings of \$1.05 a share compared with \$2 a year ago.

Texas instruments attracted attention. Some analysts increased their earnings estimates for the year for after TI reported first-quarter earnings of \$3.32 a share against 30 cents a year ago. Digital Equipment Corp., which introduced a

multiuser minicomputer, was in the spotlight.
DEC reported fiscal third-quarter earnings of
\$1.77 a share, up from \$1.40 a year ago.
Union Carbide, which reported first-quarter
earnings of \$1.51 a share compared with 69

cents a year ago, was higher at one point.
Triton Energy, which last week posted fiscal
third-quarter earnings of 34 cents a share against 5 cents a year ago, was sharply higher. It gained 14 Thursday.

Div. Yid. PE 100s High Low Gudt, Chiga

Asian Development Bank May Face 12 Month
High Low Stock Div. Ykl. PE 100s High Low Quot. Chiese 7 2.11 17.9 26 11.35 4.0 2 30 10.85 5.14 242 10.85 5.14 242 10.85 1.11 241 10.85 1.11 241 10.85 1.11 241 10.85 1.11 241 10.85 1.17 25 financial squabbles troubling many international financial agencies, faces several potential problems at its annual meeting here this week, officials said Monday. ter earnings of \$2.03 a share compared with through Friday, the possibility of membership

tions to its soft-loan unit. The possible funding problems are related to the issue of whether the bank should begin lending to India, and if so, how it should limit such credits, said Finance Minister Onno Ruding of the Netherlands, the chairman of the bank. The bank's governors from its 45 member countries, which include 14 regional donors loan projects.

from out of the Asian region, must also review whether they have done enough to encourage Last year, the bank made loan conditions more flexible and speeded up approval procedures. But several projects for which financing was virtually ready had to be set aside because of members' economic difficulties, while loan disbursements lag far behind the approval rate. The bank will also have to decide whether to agree upon a special capital increase sought by 

| 4½ | Inthe wr | 184 | Inthe wr | 184 | Inthe wr | 28½ | Inthe wr | 2.40 | 6.8 | 10 | 75% | Inthe wr | 2.40 | 6.8 | 10 | 75% | Inthe wr | 2.40 | 6.8 | 10 | 75% | Inthe wr | 2.40 | 6.8 | 10 | 75% | Inthe wr | 2.40 | 4.5 | 12 | 7 | 74% | Integer | 2.40 | 4.5 | 12 | 7 | 75% | Integer | 2.40 | 4.5 | 12 | 7 | 75% | Integer | 2.40 | 1.5 | 7 | 75% | Integer | 1.20 | 1.5 | 7 | 75% | Integer | 1.20 | 1.5 | 7 | 75% | Integer | 1.20 | 1.5 | 7 | 75% | Integer | 1.20 | 1.5 | 7 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75% | 1.5 | 75

1.44 4.3 11 1.40 1.4 19 3.10 7 7 1.76 4.0 9 4.00 15 17.8 1.76 4.0 9 4.00 15 7 9.36 17.8 8.12 16.5 7.88 16.8 1.20 5.7 7 1.20 3.4 14 1.44 2.9 10 1.44 2.9 10 1.54 1.9 11 1.50 3.4 19 1.50 3.4 21 1.50 3.4 21 1.50 3.4 21 1.50 3.4 21 1.50 3.5 20

JWT
JRIVER'S
JOHNEY
JOH

55 47 1/2 36 44 37 5/4 10 1/2 20 20 20 1/2 44 10 1/2 20 1/2 44 10 1/2 20 1/2 44 10 1/2 20 1/2 44 10 1/2 20 1/2 44 10 1/2 20 1/2 44 10 1/2 20 1/2 44 10 1/2 20 1/2 44 10 1/2 20 1/2 44 10 1/2 20 1/2 44 10 1/2 20 1/2 44 10 1/2 20

331/2 1 24/4 1 13/4 1 13/4 1 13/4 2 27/4 1 13/4 2 27/4 1 28/4 2 28/4 2 28/4 2 28/4 2 28/4 2 28/4

Behind the scenes at the meeting Wednesday

for China will be a major issue of debate, the

\$15.5 billion and a virtual doubling in contribu-

officials said.

Problems at Its Meeting This Week the Netherlands and some other European donor nations, officials said. This would raise the AMSTERDAM - The Asian Development nations' voting power to match more closely Bank, which so far has avoided the political and what they see as their contribution.

Japan, who with the United States is one of the largest shareholders, and some other countries are reluctant to see the capital increase go

In 1983, the bank approved \$1.9 billion in of loans, 9.6 percent more than in 1982. Total lending is now \$13.4 billion. But the bank wants to increase lending 20 percent this year and lend as much from 1983 to 1987 as it did in the past

The bank also faces some potential funding problems, despite agreement in 1983 on a 105-percent rise in its authorized capital to about India, whose requirements have so far been met by the International Development Associa-tion, the soft-loan arm of the World Bank, has applied for Asian Development Bank loans for the first time, mainly because of a shortfall in the IDA funds due to the United States's refusal

to provide as much money as expected.
"Without India borrowing from the ADB, I do not expect a funding problem," Mr. Ruding said. "With India borrowing. I do see a potential funding problem, not tomorrow, but in a few years' time."

A further problem may be to persuade industrialized donors to contribute enough to the bank's soft-loan unit, the Asian Development Fund, officials said. This is certain to face heavy demands. Special fund lending grew 29 percent to about \$700 million in 1983 while ordinary lending barely changed.

Total commitments to the fund through 1985 total about \$6.8 billion.

.92 1.9 12

30% 20% EGG
46% 21% E SYSTS
46% 21% E SYSTS
20% 18% E SOSIOP
31% 18% E SOSIOP
31% 18% E SOSIOP
31% 18% E SAL WIA
11% 9 E SAL WIA
11% 10% E SAL WIA 

220 LN HO 2.68e10.7 9
8 Ph LFE
9 LSE 1, 176 9,1
11 LLSE n 1.76 9,1
13 LLCCo
13 LLCCo
13 LLCCi
13 LCCo
14 LCCo
15 LCCo 

425 219 137 214 980 192 243 182 247 183 1.12 29 44 20 1.00b 32 3.16 158 2.36 9.9 1.80 5.17 1.80 5.17 1.80 5.4 40 2.9

# Herald Eribune BUSINESS/FINANCE

Statistics Index

#### **FUTURES AND OPTIONS**

5DAY, APRIL 24, 1984

#### Merging N.Y. Exchanges cess Trade Revives Talk lems at its Meeting This

New York Times Service

- EW YORK - When the New York Cotton and Mercantile Exchanges announced a week ago that they were giving each other's members access to, in effect, their weakest markets, the news provoked much cynibut it also raised the prospect once again of uniting New 3 five futures markets

cynical view was summed up by one top brokerage house

hat the New York Merc did was open its dead cash potato s to the Cotton Exchange's members, who in return agreed en their equally dead

Exchange politics,

vested interests are

the main blocks

toward unification.

ne-gas futures market to erc's members. In effect, ave each other access to

another industry leader he precedent-breaking in a different light: "It is hat every time futures ss slackens in the New

markets, or the Chicago futures volume climbs, both of have been happening recently, we again hear talk of lidating the New York exchanges. But this time we think is a lot of substance behind the talk."

otiations to merge the New York Futures Exchange and mmodity Exchange have been under way for some time.

flicials of the New York Cotton and Mercantile exchanges their modest linkage could be the first step in the same

e major impetus for consolidating is coming from the rage house members," said Lewis J. Horowitz, president of YFE, whose parent is the New York Stock Exchange. "The is want to avoid duplicative paperwork, but thus far they 't used their clout.'

. Horowitz stressed that negotiations between his ex-change, which mainly trades stock-index futures and opand the Comex, the largest metals-futures market, "are still

exploratory stage." But he noted: hink the best way to approach consolidation would be to nify the clearing and other paperwork of the five New York is. After that, if the exchanges really want to take the final t would be an easy one."

his part, Alan J. Brody, president of the Comex, agreed, inted out: "Unlike the two big Chicago markets, the five in ork face high walls of tradition as well as product diversity rould have to be surmounted before any moves toward

ntion could take place."
hel D. Marks, chairman of the New York Mercantile, I this view: "Exchange politics and vested interests are the clocks toward unification. It took 15 years of negotiations get four of the five New York futures markets under one t the World Trade Center in 1976. At that time, many it consolidation was just around the corner. Today, we still have a single clearing mechanism or even joint processing

mber broker's clout? "They used it to get us under one oof, after decades of spending money and time running eople around lower New York," Mr. Marks said, "Since hey haven't pushed for the further savings that would

from unifying the exchanges."
last merger of New York futures markets took place in when the small New York Cocoa Exchange, which did not e move to the World Trade Center, was absorbed by the ork Coffee and Sugar Exchange.

es J. Bowe, senior vice president of the Coffee, Sugar and "It was a logical merger because, for one, our markets uite similar and to a large extent dependent on each other." he same token, would not a merger of his market with the Exchange, whose only other product is frozen-orange-oncentrate futures, be logical? "Yes," Mr. Bowe said, "and e talked with them about such a move from time to time, thing solid ever materialized."

Adolf Reinhardt, chairman of the Cotton Exchange s that his pact with the New York Merc "will be the first of joint ventures between New York futures exchanges." the joint-access arrangements could eventually pave the r what most industry leaders hope would be one big New utures exchange.

A Usinor continuous-casting line at Fos, near Marseille.

# Usinor Is Working on Restoring Profit

By Axel Krause

International Herald Tribune PARIS - Usinor, France's largest - and ailing — state-owned steel company, says that it expects to have a new and leaner look within three years. Its main goal is to be the second of Europe's steelmakers to be restored to profitability, with Thyssen AG, West Germany's largest steel company, expected to be

"We expect to be second among European steel companies back in profits, after Thyssen, thanks largely to our new steel plan and previous efforts to modernize," said Claude legy, head of Usinor's planning department.

The optimism comes despite a generally grim outlook for Western steel companies. "Despite the present difficulties, our possibilities of financial recovery by 1987 are great." Mr. legy said. Usinor, which ranks fourth in Europe, has not had a profitable year since 1974.

Central to Usinor's strategy is concentration on flat products, such as coils and plate. Their output has been expanded to account for 70 percent of the company's production.

These investments have doubled during the past three years, and totaled 1.6 billion francs (about \$200 mill ion) last year.

Company executives also said that the company's work force will be reduced by about 14,000. to 45,000, within five years. The upbeat view at Usinor's La Défense headquarters owerlooking Paris contrasted sharply with continued protests by labor groups in the Lorraine region of eastern France during the Easter weekend. These demonstrations were aimed at reversing the French government's latest steel-moderniza-

The plan provides for 15 billion francs in new investment through 1987, but would eliminate about 22,000 jobs, mainly in Lorraine. Most of the cuts would affect long

products, such as wire and rod. The industry currently employs about 90,000. The steel-mar keting outlook is gloomy. Many industry analysts doubt that significant profits will e merge for any Western steel company in the near future. They cite stag-

nating sales, steadily growing competition

TWA and Western Airlines Report New Losses

and plastics, and the swift growth of steel producers in Asia, the Middle East and Latin America.

The average growth rate for steel consump-tion in developing countries will be 5 percent a year in 1982-1990, compared with a virtualstagnant 1.5 percent for developed countries. Etienne Davignon, vice president of the European Community Commission, recently told a steel industry group in the United

"Export markets are becoming rare, since Japan and new producers are best placed to cover the demands of the developing countries," Mr. Davignon said.

The senior economist of a leading international steel organization said last week that right now, virtually every steel company in the world is losing money and many compa-nies, like Thyssen, Usinor, British Steel, have modernized, but how will the Europeans and particularly companies like Usinor survive without government subsidies, even if they do get out of the red?"

He added that "only the toughest will sur-

(Continued on Page 11, Col. 1)

# Profits in U.S. Surge Broadly With Recovery

By Susan Chira

NEW YORK - Fueled by in-

The biggest leaps were made in industries that benefit from increased consumer and capital spending, such as automobiles, pa-per products, aluminum, communications, publishing, instruments,

In addition, the drug, chemical, tobacco, and tire industries turned in better earnings, although their increases were not as steep. There were only a few sectors in which companies reported losses, notably the securities industry, suffering from a sluggish stock market, and

Major companies in many industries have not yet released first-quarter results, but economists pre-dicted that the earnings upswing

Robert A. Gough, senior vice president at Data Resources Inc., and William Gibson, chief economist for Republic Bank Corp. in Dallas, are projecting that total after-tax corporate profits would be between \$146 billion and \$147 bil-

Both economists raised their estimates after many corporations, notably International Business Machines Corp. and Chrysler Corp., reported larger-than-expect-

spurt in profits lies in the rise in the U.S. gross national product of 8.3

# percent at an annual rate in the first quarter, a sharp jump from the 5-percent increase of the last quarter of 1983. Economists attributed some of the first-quarter rise, how-ever, to inventory buildups that they predicted would not continue.

Robert Ortner, the Commerce

Department's chief economist, pre-

dicted that increases in operating

profits and operating earnings

would allow companies to increase their capital investments without

borrowing money. This in turn, he said, should ease pressure on inter-

Mr. Gibson and other econo

mists singled out Chrysler's first-quarter profit of \$705.8 million as one of the most startling this quar-

ter, indicative of the strong rebound of the automobile industry.

Analysts expect the other major

automobile companies to report strong first-quarter earnings.

John Maher, an economist who

follows automobiles for Citicorp

Information Center, said strong

sales, lower break-even points and

restraints on Japanese auto imports

A profit report for other indus-

Computers

equipment and electronics compa-

nies surged. IBM, NCR, Hon-

eywell, Motorola, and Burroughs

reported substantial increases.

But Ulrich Weil, technology ana-

lyst for Morgan Stanley & Co., said he would characterize the indus-

try's performance as "spotty."

While earnings rose, most compa-

nies' revenue gains did not exceed

10 percent — "not all that good for

the computer industry, which is growing faster than 10 percent," he

through," Mr. Weil said, "is the

pressure IBM is exerting on its

peers. The relatively moderate revenue growth reflects pricing pres-

"The larger force shining

Profits for most computer, office

spurred the recovery.

tries follows:

creased production and sales, firstquarter corporate profits in most industries in the United States jumped from last year's levels. The higher-than-expected earnings con-tinued across many sectors of the economy, reflecting a broad recov-

construction, and home appliances.
Some companies also did well in
the office equipment and consumer
electronics industries.

would hold true.

lion, compared with \$1429 billion in the fourth quarter of 1983.

Part of the explanation for the

Arco, Indiana

Standard Net Up

The Associated Press

CHICAGO — Standard Oil Co. (Indiana) said Monday that it earned \$594 million in the

first three months of 1984, a

and the second-best quarter in

Atlantic Richfield Co. said

meanwhile that its profit in-

creased 19.6 percent to \$395.1

million in the first quarter while

the company's history.

#### Securities

This industry was one of the few dark spots in the first quarter. With the exception of Donaldson, Lufkin & Jenrette Inc., which posted a 9.4-percent increase, several companies posted steep declines in net income from last year's first quarter, and Merrill Lynch & Co. announced on Monday an 85-percent

drop in earnings. The culprit, said Perrin H. Long of Lipper Analytical Services, is the littery individual investor, who has largely been out of the market since June and upon whom many of the large "retail-oriented" securities firms relied for part of their earn-

Because employees' salaries constitute such a large portion of securities firms' expenses, it is difficult for the companies to trim costs quickly when revenues fall. Mr. Long said. Rising interest rates and

(Continued on Page 13, Col. 1)

#### Ashland Oil Inc. said it carned AMR Corp. said it earned \$60.3 revenue increased 5.3 percent, to \$5 million in its fiscal second currency adjustments and the sale of tax benefits, airplanes and other \$678.8 million, while expenses million in the quarter, compared quarter compared with a \$14.5eased, to \$750.9 million from with a year-ago loss of \$28.1 milmillion loss a year earlier. equipment.

#### CURRENCY RATES

Late interbank rates on April 19/23, excluding fees. rdam, Brussels, Milan, Paris. New York rates at 4:00 pm EST. D.M. F.F. II.L. 112,825 \* 36,435 \* 0,1823 20,42 \* 6,435 \* 3,903 \* — 32,46 \* 1,416 x 3,7676 \* 11,5785 \* 2,323,86 618,00 \* 201,75 \* ... Gldr. ----18.102 68.63 \* 4.2499 548,10 3.005

8.155 225.025 2.1923	11,584 318,40 3,1179	307.80° 84,35 82,78°	27.43 26.90 °		74.74 73.34 •	413.78 *	45	7765
0.8439	0.5947	2.231Ø	6.8676	1,379.22	2,5196	45,5922	1,8491 18	
1,05463	0.74453	2.79912	8.6148	1,730.50	3.1577	57.1822	23163 23	372
		Dol	lar V	alues				
Corrency	Par U.S.S	S Equis.	Corres	~	er Så E	s Ci	#YERC7	Per U.S.S
urstrollen S	1.0074	1.1435	irish	2	<b>2</b> 595 6.	4796 Sin	gapart \$	2085
trion schilling	18,645	0.0058	isroeli si				ricen rend :	
sion file. fronc	55,50	3.3954	Kuwaiti					
Consider 5	1_2807	0,437	Maley, ri					149.40
totish krune	9.7475	0.7318	Norw, k	rene 7.	. <b>5</b> 175 0.	1275 Sw	ed, krono	7.8425

ricial franc (b) Amounts needed to bit (x) Units of 1,000 (y) Units of 10,000 Units of 10,000 United: N.A.\* not available.

**Ioney Rates** 

#### INTEREST RATES

•Ker	D-Mark	Swiss Franc	Sterlins	French Frenc	EÇU	50	
<b>I</b> 10 %	504 . 514	3% - 3%		1244 - 1275		•	94
N- 10 -	St 554	34.34	874 - 874	12% - 12%	9 % - 9%	9	914
- 1114	C	7 ML . 3 ML	2 % - 2 %	13 - 13%	9 % - 976	Plu .	91/2
No. 33 N.	534 . E76	784 . 4%	914 - 914	14 - 1414	7% - 7 %	772	74
4-1175	44.44	4% 4%	998 - 91/2	1476 - 1576	10 - 104	976	101
				nigimum for			
4001CDD16	to interbon	K QCPOSIFS O	31 (1011)000 12	************			

<u>Britain</u>

Cell M

France

days days Primary	days 9.86 9.56 days 9.94 9.57			nk	1214 1274 1274	124 124
Rate Rate I înterbank	5.50 5.50 5.56	5.50 5.50 5.55	GOLD	PR	ICES	
terbank Perbank	5.70 5,85	5.70 5.85	Hong Kong Luxentidurg Paris (125 kilo)	A,ML 385.95 385.00 382.89	P.M. 384.95 	+ 3.96 + 3.95 + 3.46
Gie , Thors	54h	5 54a 6 K	Zurich Loodon New York	384.50 385.00 386.40	385.25 384.90	+ 4.75 + 4.37 + 2.10

ices in U.S.S per punce.

to \$23 million from \$17.8 million loss a year earlier. The 1983 results time \$32.7-million gain on foreign included a one-time gain of \$34 million from terminating a pilot pension plan.

Also on Monday, United Air-lines, the largest U.S. domestic air carrier, announced a 27-percent increase in service from Chicago's O'Hare International Airport. which it already dominates.

By Amiel Kornel

PARIS - France, eager to stim-

ulate its lagging economy and pro-

tect French culture, is readying a

plan to promote the expansion of

the European video marketplace. A

report on the as-yet profficial pro-

ject will go to Prime Minister Pierre

Mauroy Wednesday for his ap-

If Mr. Mauroy gives the go-ahead, the Netherlands' Philips

and France's state-owned Thorn-

son-Brandt, Europe's top two con-

sumer electronics companies, will

announce in early May their sup-

port of a common standard for

of prerecorded films and still im-

The plan's supporters hope that

The government is convinced that there must be a single standard and that it must be laser," said

Bruno Lussato, a French expert on

information systems, who co-authored the government's report with

François Jouven, technical adviser

to Finance Minister Jacques De-

lors. "And they will support it by

all their means. They are convinced

that it is important for employment and exports," he said in an inter-

The plan has already received

the blessings of Foreign Trade Minister Edith Cresson, Industry

and Research Minister Laurent Fa-

bius, and Jacques Attali, adviser to President François Mitterrand, ac-

Three different videodisk stan-

dards are currently available. La-

ser-based systems, such as the one Philips makes and sells in Europe,

use a thin beam of light for both the recording and playback of images. The other two systems, developed by RCA Corp. and Victor Co. of

Japan, use a record player-like mechanical stylus for playback. The

cording to Mr. Lussato.

it will help forge a common European front in the battle for what might turn into a multibillion-dollar business by the end of the de-

tional Herald Tribune

loss, which represented a narrowing from a \$92.7-million loss in the

of its competitors.

NEW YORK — Trans World ris, said the company would a dd 67 Airlines had a loss of \$87.3 million new daily flights June 1, the I argest in the first quarter of the year, the company reported Monday. The for a total of 312 daily flights. Mr. Ferris said additional take-

United's chairman, Richard Fer-

off and landing slots had been first quarter of 1983, contrasted made available as a result of the with the strong recoveries by some rebuilt Federal Aviation Ad ministration traffic control systems. Separately, Western Airlines TWA's first-quarter 1983 results said its first-quarter loss widened also included a non-recurring gain.

A year earlier, TWA took in a one-

Thus, according to TWA's president, C.E. Meyer Jr., the first-quar- 24-percent increase in yield, or av- \$18.5 million after a loss a year ter 1984 operating loss of \$7.2 mil-erage revenue per passenger mile, earlier of \$1.91 million. lion — revenue minus expen ses — which rose to 12.05 cents from 9.71 And Piedmont Aviat

This multiplicity of standards is

viewed by experts as the prii icipal

obstacle to the market's develop-ment. The total European video-

disk market in Europe last yet ir was

Thomson, which halted plans to

commercialize its own laser video-

disk in April 1982, is not lik ely to

begin videodisk production any-

But the alliance of the two elec-

tronics giants, a rare examinle of

maior European cooperation in a

ser-based system becomes the vi-

deodisk standard in Europe.

laser-equipped videodisks. The major European cooperation in a disks, similar in appearance to hi-fi technological or commercial venrecords, are used for the playback ture, could help assure that the la-

estimated at only \$100 millio n.

cession-effected operating deficit one paying passenger carried one last year of \$106.7 million. Saying that work and salary con-

cessions by union pilots and non-hourly workers had helped, M:. but operating expense rose I per-Meyer warned that with the first- cent to \$300.2 million. the competition, it is "essential that 22 percent, to 11.31 cents from 9.30 our remaining two contract work cents per passenger mile. groups extend their cooperation."

TWA is attempting to negotiate of American Airlines and USAir ics and flight attendants.

\$751.6 million.

The airline, however, showed a was \$34.6 million less than 1 he re- cents. A revenue passenger mile is ed earning \$243,000.

France May Promote Expansion of European Videodisk Market

serious doubt earlier this month Victor, whose videocasette record-educational programs, or high

system. Thomson's pending agree-

ment with Philips will undoubtedly

If and when the videodisk mar-

ket expantis, France hopes to capi-talize on the ancillary markets that

could open up. These could include

adapting the systems for micro-

computer use, making the disk

platters, and most importantly, creating their contents. "We have in-

tellectuals without employment,"

By getting a jump on the United States and Japan in the develop-

ment of the videodisk market,

France hopes to give European art-

ists and publishers an edge in the

put that idea to rest.

noted Mr. Lussato.

competing systems out of Europe. diovisual creations as films, games,

Western said operating revenue

Last week the holding companies

concessions with its union mechan-reported record profits for the quarter - despite bad weather in In the quarter, TWA's operating many parts of the United States.

USAir Group said it earned

And Piedmont Aviation report-

quality reproductions of artwork.

The French government will

wage "an active campaign" to con-

vince film and book publishing

companies to invest in the video-

"Our cultural beritage is at

important, to export and diffuse

that inheritance throughout the

had great success in consumer mar-

kets, experts are sanguine about its

future. "Laser technology will win

out," predicted Rudy Francis, con-

sultant for Frost & Sullivan in Lon-

don. Laser disks, although current-

ly more expensive than their rivals,

Equally important is that they

offer a superior image, he said.

stake: To preserve and, even more sent a boon for Philips's laser vi-

Although the laser disk has not announcement of plans to offer a

disk, Mr. Lussato said.

world," he said.

#### Indiana Standard and Ashland both cited a marked rebound at refineries. Arco said

its refinery earnings were up 151.8 percent from a year ago.

rideodisks in Europe by 1989.

With the RCA system's future in

doubt and Victor held at bay, the

French plan is expected to repre-

deodisks in Europe. Philips reaf-

firmed its commitment to the

videodisk last Thursday with the

simpler, less costly version of its

Thomson will wait for the pro-

ject to bear fruit before entering the

videodisk business. "We think that

it is more prudent to follow the

leader," said Helmut Kohrs, tech-

nical director of Thomson's con-

sumer electronics division, in a re-

laser system in September.

#### Market Closings

Markets, banks and many businesses were closed Monday for a holiday in West Germany, Britain, Mr. Francis emphasized that the consumer videodisk market is still France, Switzerland, Hong Kong, Italy, the Netherlands, Sweden, "embryonic." A Frost & Sullivan study published at the end of 1983 Belgium, Australia, South Africa predicted a \$1.7-billion market for and Canada.

#### ARGENTINE REPUBLIC EXTERNAL U.S. \$ BONDS

THE WESTON **GROUP** 

Enquiries to: CH-1003 LAUSANNE

2 Rue de la Paix. Telex: 25869. Tel.: 021/20 17 41,

#### Thomson's adherence to the laproduction of the contents of the can be used with microcomputers cent interview. "For now, Philips ser standard will aim to help; keep disks. This might include such aufor games or as educational aids." cent interview. "For now, Philips must manage on its own."

Notice To Commodity Investors:

when the U.S. company said it er is sold by Thomson, has been

would stop producing the clevices pressuring the French company to in the United States.

pressuring the French company to commercialize Victor's videodisk

#### INVIEST FOR **HIGH RETURNS**

The Trading It languer who controls our Managed Account and Futures Fund programs has achieved an impressive 60% per annum average annualized return over the past four years.

Minimum init ial investment: \$100.000. Rudoff Wolff, established in 1868, is a member of the Norande group of companies, a mining and resource group with a net worth of \$2,7 bition.

Rudolf | Molff Commodity Brokers Inc.

295 Mar Jison Avenue, New York, NY 10017 U.S.A. Phone (212) 599-4465 Telex (TT 423840

AMSTERDAM BASEL BRUSSELS FRANKFURT GENEVA HAMBURG Hong Kong

LONDON SHEARSON **EXPRESS** 

LAUSANNE

LUGANO MADRID MONTE CARLO Paris Puerto Rico Santiago SINGAPORE

MEMBERS OF ALL PRINCIPAL SECURITY, OPTION AND COMMODITY EXCHANGES.

6.30 6.39½ 6.40 7.05½ 6.61½ 6.76 6.72 7.29½

Est. Soles Prev. Soles Prev. Soles Prev. Day Open Int. 105,005 c SO YIBEAN MEAL (CBT) 100 it sits dollars per fon 147,50 185,00 Aug 176, 247,50 185,00 Jul 178, 247,50 185,00 Jul 178, 247,50 185,00 Jul 178, 247,50 185,00 Dec 197, 208,00 182,50 Dec 197, 208,00 Dec 197, 208

CATT LE (CAME)
40.0% by contis per lb.
40.4% by contis per lb.
40.5% by contis

9:10:44 9:10:44 9:10:44 10:44

51 kg — king — king — king 20 kg 20 kg 20 kg — king 20 kg 20 kg 20 kg — king 20 kg 20

Men Jul Sep Dec Mar May Prev. S nt. 57,92

May 3.58/4 1 Jul 3.58/4 2 Sep 129/4 4 Dec 3.08 4 Mar 3.16/2 2 May 3.18/2 Jul 3.21 Prev. Soles 3 1nt.198,530 up 1

3.61% +.03% 1.60% +.04% 1.22% +.06% 2.07% +.04% 1.12% +.05% 1.21% +.05% 3.23 +.05

156/2 158/2 158/4 167/4 115/2 116/2 121

192.70 194.20 198.01 199.20 199.50 208.61 197.50 198.50 193.00 193.60 195.50 196.60 201.40 204.50

31.77 31.85 30.70 25.70 26.20 26.20 26.30

1.79 +02% 1.87% +03% 1.87 +04 1.90% +03% 1.94 +03%

+30,44 +30,75,55 +30,55

192.80 194.50 198.70 199.80 199.50 201.00 190.50 199.00 193.50 194.00 197.00 197.00 198.80 199.00

31,95 31,90 30,97 27,78 27,88 26,60 26,25

67.45 64.50 63.12 64.00 43.92 9.640 1.522

65.80 64.25 64.95 65.52 66.40

er ib.

Juni 55,80 54

Juni 55,25 58

Aura 31,25 58

Oct 55,40 55

Dec 35,80 55

Feb 54,40 54

Juni 71,520 off 704

Fib. May Jul Aug Feb May Jul Aug

per ib.

May 154.0

Jul 146.6

Sep 141.9

Dec 140.4

May 135.9

Jul 134.0

Sep 131.7

Prev. Soles

Int. 11,630 up

NYSE Highs-Lows April 23

154.00 154.00 152.90 144.40 147.40 144.55 141.50 144.50 143.50 140.40 141.90 140.40 135.50 135.50 136.50 134.00 134.00 134.00 133.75 131.75 131.75 131.75

6.57 7.50 7.29 7.90 8.48 8.42 9.18 9.45

COFF TEE C (NYCSCE)

37.500 lbs. canh per lb.
154.2 | 108.00 May 15
147.5 | 108.01 May 15
147.5 | 116.40 Dec 14
147.5 | 116.40 Dec 14
147.5 | 127.00 Sep 13
133.5 | 127.00 Sep 16
147.5 | 127.00 Sep 17
147.5 | 127.5 Sep 18
147.5 | 127.5 Sep 18
157.5 | 127.5 Sep 17
157.5 | 127.5 Sep 18
157.5 | 127.5 Sep 17
157.5 Sep 17
15

1,76% 1,80 1,84 1,87%

67.00 64.07 62.70 63.60 63.65

65.05 65.30 64.90 64.25 64.25 \_\_37 \_\_25 \_\_30 \_\_15 +\_86

54.7 51.17 51.55 52.50 54.65 54.65 54.65 54.65

67.17 67.97 64.67 74.82 74.40 75.62 74.60 73.80

153.29 147.11 144.45 141.54 139.00 134.75 135.43 134.28 

-53 -08 +.05 +.12 +.04 +.15

—18 —15

31.52 30.60 29.25 27.60 26.25 26.05

1.76% 1.80 1.84 1.87½ 1.91½ Soiles

# Monday's Closing

734. 61% PoPL or 8.70 14.0

454. 31% Pomell 220 5.7

454. 31% Person 120 5.7

454. 31% Person 120 5.7

457. 31% Person 120 1.0

458. 21% Person 1.0

459. 21% Person 

10 dis Snortw s
10 dis Snortw

.00 3.0 1.00 4.2 8 1.72 2.4 1.4 320 5.3 7 1.6 1.3 4.2 5.0 2.5 32 2.5 32 2.6 4.7 7 4.8 3.4 12 8.0 4.2 7.0 2.3 11 7.0 2.4 14

22 Rckwi s 274 Rchm s 274 Rehrin 9/4 Rollins 12/4 Rehrin 12/4 Rehrin 12/4 Reser s 25 Rorer 16 Rowen 21 R Cos 26 Rubrmd 10 Rush Rush s 14/4 Rysh S 15/4 Rysh S 15/4 Rysh S 15/4 Rysh S

37% 18% 21% 29% 29% 15% 38% 14% 50 14% 51% 51% 51% 51% 51% 51%

| 1.5 | 10 | 236 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 

**Company Earnings** Revenue and profits, in millions, are in local currencie

(Continued from Page 11) Morrison-Knud 1984 478.9 7.41 0.71

SmithKline Beck.

SmithKline Beck.

1914 1913

Revenue 1914 1913

Revenue 1914 697

Nel Inc. 1934 124

Per Shore 1 131 1. 150

1954 net Inctudes gain at \$1.1

million from sole at unit. 1923

crasults restated. New England El.
181 Quer. 1991 1992
Pevenue 397 1942 4837
Net Inc. 41 94 4837
Per Share 1 179 189 Four. 1984 1983 Four. 7,520 7,460 inc. 594,0 399,1 Shore. 203 1.3 Transamerica 1763 7,460 390 0 1,36 N.Y. State Elec.

1st Quar. 1994 1993
Recenture \_\_\_ 377 3 7940
Net Inc \_\_\_ 61,9 45,0
Per Share \_\_\_ 113 0 99 1st Quor. 1984 1:
Revenue ... 1230. 1:1
Net Inc. .... 61.7 5
Per Spore ... 0.9 0
1934 net includes pain
s472000 vs \$27 million. Rohm & Haas 1984 548 1 55.30 2.18

Union Carbide
1st Quer. 1994 1993
Revenue 2396, 2190
Net Inc. 107.9 45.0
Per Snore 153 0.49
1933 net includes poin of 514 Safeco r. 1984 - 421 - 723 v. 176 U.S. Gypsum 4 Quer. 1984 198 onue 480.4 247, inc 39.53 7.4 Shore 2.38 0.7 U.S. Tobacco

1st Quar. 1984 1983
Revenue 1913 842
Net Inc. 1857 1842
Per Share 043 0.54

20 101-2 SCA 20 15 14
400-3 310-5 SCA 20 15 14
400-3 310-5 SCA 20 55 11
400-3 310-5 SCA 20 55 11
304-17-5 SPSTec 2 31 31
27-17-4 Schiller 22 31 31
27-17-4 Schiller 22 31 31
27-17-4 Schiller 24 31
28-15-5 SigdS wt
40'-2 29 SadKinn 40 12 18
29 224-5 Softwar 150 64 7
40'-2 29 SadKinn 40 12 18
29 224-5 Softwar 150 64 7
40'-2 29 SadKinn 40 12 18
29 29-5 Softwar 150 64 7
40'-2 29-5 SedS wt
40'-2 **B.N.P. OPENS AN AGENCY IN MIAMI** 

1987 347,0 7,83 0,46

BANQUE NATIONALE DE PARIS is now present in MIAMI, with the

The development of MIAMI, the main town of FLORIDA, has been rapid in the last few years. It is a financial center well situated for business with Central and Latin America, and it is moreover in the heart of a particularly dynamic region of the United States.

BANQUE NATIONALE DE PARIS has thus strengthened its United States network, which is already very extensive: NEW YORK, CHICAGO, LOS ANGELES and SAN FRANCISCO, two subsidiones in HOUSTON and an important subsidiary in CALIFORNIA, the BANK OF THE WEST, which has 45 branches.

The B.N.P. agency in MIAMI is managed by Mr Jean-Claude **AUGRAIN** 

> BANQUE NATIONALE DE PARIS MIAMI AGENCY Manager: Jean-Claude AUGRAIN 1280 Miami Center, 100 CHOPIN PLAZA, MIAMI-FLORIDA, 33 131 U.S.A. Tel: (305) 358 66 11 Telex: MIAMI 709 258

Tokyo All Sub Electrical Substitution of the Control of t 2555 346 555 3 New Index : 148.51 Previous : 345.51 Nikkei-DJ Index :1 Previous : 16,866,47 470 473
524 574
766 764
470 480
610 605
1.320 1.310
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380
1.380 1.380 Singapore 2.56 4.20 10.20 2.59 10.20 10. Full Photo Full tou Hilboth Hands (HI Itah Joi Kaisma Kansa EIP Kao Sade Sane Sheel Kein Kannaisu Kein Kannaisu Kubah Matsu Elec I Watsu Elec I Watsu Elec I Watsu Elec I Watsu Elec I Previous ;5.68.46

> PERSONALITIES PLUS MARY BLUME THE WEEKEND SECTION OF PRIDAY'S IHT

NEW LOWS Americun BessichLb's Cabatico vicinarica Canpw 7 72ai CnPw 3 89ar CnPw 2 38ar CnPw 2 38ar CnPw 2 28ar CnPw 2 28ar Holidov Inn ITT Cp ptN IntMiner pt LaneSint 5 Macy RH MooreCp Augot Ge a Brown Ge a GaraPL pla Chorter Co wit Charles Co Charles Co Charles Co Charles Withous and Bafferro Co Charles With Charles Co Charles With Charles Co Char

NIM 3 sopf Ohed 1 Supf Phel 3 Supf PSING 3 Supf PSING 8 3 Supf PSING 8 News ark Rs On Ed 6 20pl Pupl 1. Dor Plori fron PSIn 47 15pl PSIN 47 15pl PSIN 47 15pl PSIN 43 45pl RCA 1. 30pl Scold Pwr 5 TRE Corp Urdith um pf Wesh at high Wesh at high Nucar s Pengaina Ph El 7 Sopt PS Ind 4 Sopt PS Ind 4 Sopt PS NH 4 2 Soft PS NH 3 2 Soft PS NH 3 2 Soft Pullalime s Ryland@p s Sunchem Unit Illum WashNati Whiteheli Cash Prices April 23

Year Ago 1.27 0.60 453.00 213.00 77-78 21-23 82-84% 6,853 124-126 12.30

2510 2533 2535 2451 2441 2463 2451 111111 AMEX Highs-Lows April 23 Asian Commodities Dividends Per USUAL SINGAPORE GOLD FUTURES KANNE LISTAN RANGE NAMES \$1550 F100 F181 94th pe Cles 84s 1.605 1.350 1.350 1.050 1.050 1.050 950 950 Albo Wolden
Audiofren
Cossteind
Fitchby GE:
KTel Intil
MePub Sv
PGE 2 SApfT
RestAssoc
SCE 1 45pt
TextScon
Vlatech Inc Alphaind
Borne Eng
Chemp He
GeothRes
KonGE pf
McDewEnt
PGE 1 12pfH
SDIs 4 65af
StdHovens n
Tendy Brands
UnimorCa Ask 1,650 1,530 1,394 1,200 1,100 1,050 1,050 Ask 1,450 1,540 1,250 1,100 1,100 1,050 1,050 Bld 1,460 1,280 1,100 1,020 1,020 750 750 950

Herald Cribune

Reaching More Than a Third of a Million Readers in 164 Countries Around the World.

SS ROUNDUP

24 ZaleCp 15% Zapata 31% Zavre S 16% ZenithR 19% Zeros 21% Zurnin

U.S. Futures April 23 173.00 173.00 Sales 22 off 6 GERMAN MARK (IMM)
Sper mark-1 point equals \$1,007
Antiz 1546 Jun 1798
Antiz 1542 Sep 1822
Antiz 1542 Sep 1822
Antiz 1542 Sep 1822
Est. Sales 11,234 Mark
Est. Sales 11,234 Mark
Est. Sales 11,234 Mark
Sper yen-1 point equals \$1,00001
Special Specia

COPPER (COMEX)
25,000 lbs.-confts per lb.
71,10 d.5,00 Apr
88,66 62,50 May
72,10 70,80 Jm
87,80 61,81 Jul
97,80 65,30 Sep
97,70 67,50 Dec
97,10 67,50 Dec
97,10 67,50 Dec
97,10 77,20 Joh
88,10 77,20 Joh
88,10 77,20 Dec
97,10 77,20 Dec Apriles
Aprile 944,0 945,5 954,5 961,5 1009,2 1018,9 1038,4 1102,9 1137,6 1149,5 944.0 938.0 954.5 956.0 973.0 1000.0 1018.9 1038.4 1094.0 1137.4 +12.0 +11.5 +11.7 +12.1 +12.1 +12.1 +13.1 +13.1 +13.1 +13.2 +13.2 +13.2 +13.2 +13.2 +13.2 +13.2 406.00 407.80 408.00 413.70 410.00 416.20 420.00 424.40 428.00 422.60 437.50 440.90 448.00 447.40

SILVER (COMEX)
5.005 froy uz\_coris per fro
1017.0 \$42.0 Asr
1017.0 \$47.0 Jun
1017.0 \$47.0 Jun
1017.0 \$47.0 Jun
1017.0 \$47.0 Jun
1017.0 Jun | Indus | Indu 165.40 162.00 165.40 162.25 164.55 162.00 164.30 163.50 164.05 +4.05 +4.05 +3.20 +2.95 +2.70 384.40 387.60 399.60 495.00 412.70 429.80 437.80 444.70 444.70 444.70 444.70 444.70 397,00 397,00 399,80 404,90 472,40 437,60 448,00 465,20 475,00 387,00 387,80 389,80 394,50 404,00 412,20 429,00 429,00 446,70 446,70 446,70 446,70 446,70 446,70 446,70

US T, BILLS (IMM S1 million-pts of 100 91.45 87.20 91.10 89.60 90.93 88.62 89.82 88.39 89.62 88.39 89.63 88.39 89.65 88.49 88.17 88.65 88.17 88.65 Prev. Doy Open Int. Jun Sep Dec Mar Jun Sep Dec Mar 90.06 89.45 89.16 88.86 88.36 88.15 87.96 99.01 89.54 89.22 88.90 88.67 88.39 90.01 89.55 89.16 88.67 88.27 88.37 90,12 89,63 89,24 88,92 88,92 88,39 65-10 64-26 64-10 63-28 63-18 63-1 63-1 64-25 64-19 63-25 63-16 63-6 62-31 62-23

EST. Solbs From Prov. Dory Open Int. 49,700 up 384
19 YR. TREASURY (CBT)
19 100,000 prin robs & 20,806 of 100 pct
19-12 75-2 Jun 75-9 75-1
20-9 74-14 5sp 74-22 74-2
14-24 74-1 Mar
Est. Soles Prov. Soles 1,489
Prov. Dory Open Int. 72,625 up 380
105 TREASURY RONDS (CBT)
(8 pct-\$100,000 pris & 32,806 of 100 pct)
17-28 55-28 Jun 65-3 65-1
17-19 55-3 5sp 64-18 44-2
17-19 55-3 5sp 64-18 44-2
17-19 55-3 5sp 64-18 44-2
17-15 64-14 Mar 65-22 63-2
17-15 64-15 64-1 Mar 67-17
17-18 64-1 Mar 67-17
18-18 5-18 Sep 63-18 43-18
18-18 5-18 Mar 63-2
18-18 YALUE LINE (KCBT) 88.97 88.40 87.67 87.20 84.99

91,05 72,20 73,35 94,50 96,45 96,45 Commodity Indexes Close 1,081,00 f Cisc 143,87 Moody's: bose 100 : Dec. 31, 1931. p - preliminary; f - final Reuters: bose 100 : Sep. 18, 1931. Dow Jones: bose 100 : Dec. 31, 1974 Market Guide

84.00 77.75 Dec.
Apr
Est. Sales Prev.
Apr
Prev. Doy Open Int. 17.
CRUDE OIL (NYME)
1,000 bol.- dollars our bol
31.00 27.57 Jun
30.90 27.50 Jun
30.90 27.50 Aug
30.00 27.60 Sep
30.42 27.50 Oct
30.72 27.50 Nev
30.44 23.55 Jun
30.43 30.41 Feb
30.43 30.41 Feb

st. Soles Prev. Soles 2.62 Yev. Day Open Int. 25,684 off 1.679

30.51 30.47 50.49 30.36 30.37 30.32 30.32 30.25 30.47 30.54 30.54 30.36 30.37 30.35 30.35

Stock Indexes

April 23

Canadian Indexes

Montreal: Stock Exchar Toronto: TSE 300 Index.

April 23

Nicon Previous 418.94 418.14 2.331.20 2.337.00

61,20 78,30 78,05 78,90 89,90 60,95 82,00 83.00 79.90 79.10 79.65 60.50 61.45 62.50

のでは、 and Fellon, : ' " **:** " | 1 151 10.00 Ariq. 411 4: 4

an Russuui Bid

#Officially

ならの変形の

White Weld S.A. MINITED MENT LIMITED .

Hutheln Int. N.V. of the original street  $^{N}(\mathbf{d}_{t})_{\mathbf{H}\mathbf{H}\mathbf{S}}$ 

#### SINESS ROUNDUP

#### arter Hawley Acquires 3 Million of Its Shares

The Associated Press the Stores Inc., fighting off a ser bid by Limited Inc. of

than the 15 million aned earlier. Carter Hawley has million common shares out-

mother move that would put re on Limited, Carter Haw- id it had agreed to default ants on its loans requiring liate payment of its stockhase debt is takeover attempt. hase debt if Limited succould amount to as much as

letter, signed by Carter y's chairman, Philip Hawley, "- pproved at a special board ig Sunday, "expressed con-that heavy debt incurred by ed in a takeover could force it major portions of Carter v's operations.

: r. said Monday that he was ing plans to get rid of Carter y's board in a proxy fight. with its \$30-a-share offer.

ter Hawley, which had sales ar of \$3.6 billion, operates epartment stores as Neiman-

or Department Inquiry

S. Labor Department inqui-possible violations of the sharing plan for Carter y employees may help deteriring Carter Hawley.

plan owns 18.5 percent of formed by two Dart executives to mpany's shares, the one big not yet committed in the Washington and in Richmond, Virer battle.

ria Della, a Labor Depart-We are looking at Carter ons" of the Employee Retire- a senior vice president. ncome Security Act of 1974.

: to be among them.". ssen's chief executive. Dieter

even for the year ending this

for executives said that after

-when all government steel

ies must be phased out to

m with EC rules, the compavestments would be financed

h borrowings in the Europe-

rkets, assuming that corpo-

ofitability has been restored.

any planners are already

an Buyout Bid

V YORK — Jonathan Lo-

c. has received a formal profor its leveraged buyout at

hare from a group led by the ny's chairman. Richard J.

rtz, Logan said Monday. company said other memthe group included Dillon, k Co. and Saudi Investment unce Co. (International).

in said the transaction is to the receipt of loan coinats within 45 days, a favorpinion by investment bank-'i shareholder approval at a

old Options (prices in scor.)

May Aug. Nov.

lears White Weld S.A.

TINAX DEVELOPMENT LIMITED

± U.S. \$5, Asked: U.S. \$5% us of date: April 19, 1984.

F. P. S. NCIAL PLANNING SERVICES BY

Kelverstreet 112, 3rd Floor 12 PK AMSTERDAM, Holland. 10 20-250/07/229873; Tix.: 18536.

g this summer.

de Officially

15 that was sent by Bank of Ameri-SANGELES - Carter Haw ca to participants in the plan. In its letter, the bank, which is trustee for the plan, said it would ibus, Ohio, announced Mon-hat it had bought back 13 ed's offer. But it said, "It may be

n shares of its common stock impossible to avoid disclosing your decision. This is because when addition, the Los Angeles changes in the records of the plan retailer said in a letter to are made to show whose stock was nolders that its board had in-d the number of shares in buy back to 18.5 million, agree to be bound by the majority agree to be bound by the majority will necessarily be identified." Legal sources in New York said

that the government may be questioning whether the letter involved coercive elements or whether the bank failed to recognize its fiduciary role as the plan's trustee. The investigation is just one

stumbling block Carter Hawley may have in avoiding the takeover. Carter Hawley's recent agreement to issue a million shares of new preferred stock to General Cinema s reportedly under study by the

New York Stock Exchange.
The agreement would give 22 percent voting rights but with the condition that General Cinema can vote only with the majority of Carter Hawley's board. The exchange y's operations.

hited's chairman, Leslie may violate its rule that listed companies cannot sell 18 percent or more of their voting rights without shareholder approval.

[General Cinema Corp. said Monday that it had increased its credit line with its banks to \$350 million, of which \$300 million was earmarked for the purchase of Caris and John Wanamaker, and ter Hawley preferred stock, Reu-nbooks. ter Hawley preferred stock, Reu-ters reported from Chestnut Hill, Massachusetts.]

#### er. The New York Times re- Dart Drug Corp. Gets Tentative Bid

The Associated Press LANDOVER, Maryland whether Limited will succeed Dart Drug Corp. has received a tentative offer from a group being

ginia, for \$160 million. spokesman in Washington, group headed by Alvin Towle, cro/PDP-11 Team Computer that president of Dart's drugstore diviy Hale to see if there are sion, and Stephen J. Hansborough,

Herbert H. Haft, chairman and would not state what the founder of Dart Drug, said Mon-System. The company said the ons might be. Financial day that he and his son, Robert M. Team system costs less than s in New York said they Haft, president of Dart, would not involve a letter dated April become part of the new group.

\$20,000, including 512 kilobytes of internal memory, two VT200 ter-

inor Working on Restoring Profit

out Usinor, at least, has a as plastics and new steel alloys, as division] by the end of 1986," he

But they conceded that the task

18.4 billion. A similar, or slightly larger loss, is expected in 1984, on a

charges included in the 1983 loss,

and that 70 percent of Usinor's

ucts, the picture becomes some-

this area have been gradually shrinking. They totaled 700 million

what brighter. Usinor's losses in

s that the company, Europe's reported that its loss in 1983 had brigher outlook has been the gradut steelmaker, expected to widened to a record 5.3 billion al modernization of the company francs from 4.9 billion the year be-

nann, recently told share- will not be easy. Last week, Usinor

g at possible diversification sales are generated by flat prod-

into new industrial materials, such "We could be in the black [in the

part of the company's expansion, said, noting that Usinor exports

fore, as sales fell 0.6 percent, to 18.3 Channel, which processes about 75 billion francs from the year-earlier percent of the steel used in the flat-

modest increase in sales.

But taking into account 2.3 bilthe use of U.S.-imported coal and

lion francs in special provisions for coke, and has improved the casting

Usinor's future losses and other capacity of blast furnaces at the

francs last year.

"The flat-products picture is brightening — prices are firming, particularly in the United States,"

Solmer, a plant at Fos, near Marseille, that produces hot rolled wide coils. The plant is jointly owned by particularly in the United States, Usinor and Sacilor, France's sec-

and we are paying a lot more atten-tion to the marketing part of our company. Sacilor last year had business, which means selling hard-

er," said Roger Rogy, who heads the company's flat-products divi-

#### **Bank Reports** Carrian Stake

HONG KONG - The total involvement of Hongkong & Shanghai Banking Corp. with the collapsed Carrian group is less than \$200 million, the bank's chairman, Michael Sandberg, said in the bank's 1983 annual report.

He said press reports had put the amount as high as \$400 mil-lion. The amount is less than half that, but he said it is not appropriate to give an exact fig-ure. Much of the bank's inment is secured, although he did not say by what, and provision for anticipated losses and already been made in the accounts.
The Carrian group collapsed

late last year with debts esti-mated at 5.8 billion Hong Kong dollars (\$744 million) after being badly hurt by a decline in Hong Kong property values.

#### **COMPANY NOTES**

Bio-Response Inc. received a \$550,000 order from Ciba-Geigy AG of Switzerland to produce a cellular protein from a mammalian cell line supplied by Ciba-Geigy.

Braniff Inc. planes were 23.4-percent full in the newly restructured airline's first month of flights - fewer than half the passengers Braniff needs to break even. "Our whole game plan was based on not coming in and slashing fares in half to generate bodies on airplanes. Doing that, we realized we would have a slower build rate in traffic," the airline's president, William D. Slattery, said in Dallas.

made in late April. Lead underwrit- in September. ers are L.F. Rothschild; Unterberg, Towbin, Hambrecht & Quist Inc. Cable, Howse & Ragen; and Rob-ertson, Colman & Stephens.

Digital Equipment Corp. intro-duced a multiuser small-business The stores would be bought by a computer system called the Mican support eight users at a time DEC also offered the first business management package for the Team Computer, the Digital Accounting

about 40 percent of its production

A major factor in Usinor's

plant at Dunkirk on the English

products division. The company

has automated stock yards, re-

Under the new plan announced earlier this month, Dunkirk will get

an additional 1.3 billion francs to

finance, among other projects, a

continuous-casting complex. Similar expansion is planned for

#### Sears First-Quarter Profit Rose 34%

CHICAGO --- Sears, Roebuck & Co. reported Monday that its earnings for the first quarter of 1984

rose 34 percent from a year earlier. Sears reported consolidated net income of \$213.8 million, or 60 cents a share, for the quarter. Net in the first quarter of 1983 was \$159.5 million, or 45 cents a share. the company said.

Revenue for the quarter was \$8.37 billion, up 12 percent from \$7.49 billion a year earlier, the gi-Sears' chairman, Edward R.

to improved revenue and margins and continued expense control in the company's merchandise group.
That group reported earnings of
\$81.6 million for the quarter, compared with \$11.1 million a year ago. First-quarter revenue rose 9.8 percent to \$5.45 billion, from \$4.97 billion in first quarter 1983, Sears

Telling, attributed most of the gain

The company's Allstate insur-

minals, one printer and dual 400kilobyte floppy diskette drives.

Komatsu Ltd. signed a five-year contract to supply ordinary and articulate welding robots to Northern Engineering Industries Thompson Ltd. of Britain for sales in Europe under the name Thompson-Komatsu.

Toshiba Corp. signed a technical agreement with Motorola Inc. to help Toshiba produce and market special integrated circuit chips to be used for AM stereo broadcasting receivers. Motorola will supply Toshiba technical data on its patented chips, which Toshiba will Convergent Technologies Inc. Filed for a proposed public offering of \$60 million of debentures due in would begin marketing MSX per-2004, expecting the offering to be sonal computers in Britain starting

ance group reported earnings of while Sears World Trade Inc. re-\$143.5 million and revenue of \$2.17 ported a loss of \$4.2 million on billion, compared with 1983 first-revenue of \$40.7 million for the billion, compared with 1983 first-quarter profit of \$135.7 million and quarter.

revenue of \$1.93 billion. The Dean Witter financial services group had earnings of \$1.5 of \$1.2 million on revenue of \$4.3 million, compared with \$39.2 million because of start-up costs, lion for the first quarter of 1983. Its revenue was \$577.4 million, up 14.4 percent from the \$504.8 million re- favorable for Sears' financial per-

During the first quarter of 1983.

Mr. Telling said the outlook was corded a year earlier, the statement formance the rest of this year.

As the U.S. economy continue The Coldwell Banker real estate to grow "at a more sustainable group reported \$24.5 million in pace, underlying trends for concarnings, compared with \$2.6 mil-sumers are highly encouraging." he lion in the first quarter of 1983, said in the statement

#### Company Earnings

Revenue and profits, in millions, are in local currencies unless atherwise indicated

France BSN Homestake Min. Thailand Commonwth Ed. Thai Farmers Bk 1st Quor. 1983 1982 rollts...... 263.1 47.7 **United States Hughes Tool** Cooper Ind. Allegheny Int'l 1st Quer. 1984 1983 Revenue 5754 5767 Net Inc. 054 (a) 155 Kansas Pwr L. Digital Equip Amer. Brands Kimberly-Clark Ascerco **Eaton** 1st Quer, 1984 Revenue 212.3 Nel Inc. 16.9? Per Share 0.43 Florida Pwr L McDonald's

#### LUXFUND

Société Anonyme Siège social: Luxembourg, 2, boulevard Royal R.C. Luxembourg B 7237

l'ASSEMBLEE GENERALE ORDINAIRE qui se tiendra le 11 mai 1984 à 15 heures au siège social.

- Rapports du Conseil d'Administration et du Come rapports du Cousen à summissitation et du Commissaire aux comples. Approbation du bilan et du compte de pertes et profits au 31 décembre 1983; affectation des résultats. Quitus aux Administrateurs et au Commissaire aux comptes;
- ination statutaire:

Le Conseil d'Administration

#### An annual return o 82.5% in commodities?

 Joynsons' new computer managed commodity fund has been tested over a 10 year period: it generated an average capital growth of 82.5% per

■ In just 33 months since the fund began, the audited return

was 72.1%,

 Minimum investment of £2,500 over 12 months.

 Unique limited liability guarantec.

 The fund invests in 7 major commodities: copper, tip. lead, zinc, coffee, cocoa and sugar.

 Joynsons are members of every UK Commodity Exchange.

G. W. Joynson & Co. Limited. 14 Trinity Square. London EC3N 4ES. Please send me details of your Computer Managed Commodity Fund.

G.W. Joynson

& Co.Limited

THT 34/4

Send in the coupon for

more information to:

# DISLOCATIONS

'That's the difference'

# YOURS FREE!

#### THE TOWER REPORT

the exclusive stock market newsletter that reveals outstanding profit opportunities all over the world!



incredible opportunities in stocke and bonds all over the world. We tell you what to buy... when to buy... how snuch to pay... and most important, when to self.

runducing the profitable advantages of choosing Tower Secenties for all you estment needs "FREE", Just phone 020-252521 or mail coupon below today,								
	·	· 	· 					
		Please print clea						
те:								
ldress:		·						
		:						

	1 Clobitories
•	, <del></del>
	· .
111	l .
111	
181	TOWER SECURITIES B.V.
111	I AMERICAN STREET
141	Herengracht 495 - 1017 BT Amst
1 41	1 Helengreene Ton -

Tel.: 020-26 25 21 - Telex 15254

It's a fact that Standard Chartered Bank has 1900 branches in over 60 countries.

And it's common experience that doing international business through Standard Chartered can be a lot more efficient - and profitable — as a result.

Because we're dealing with our own branches, we can often solve in hours a problem that would take a correspondent network days to unravel.

Because our branches are linked by the latest computer technology, working through our own private telecommunications network, we can speed the transmission of funds and the processing of documents dramatically. (It used to be



an important advantage. Today, it's a crucial one.)

And because we can offer you a complete range of services worldwide (from 24-hour-aday foreign exchange dealing in 55 currencies through 18

dealing locations, to trade and project finance and merchant banking services) you'll almost certainly discover that we can make your international business life a lot simpler — as well as more efficient.

We have, in short, something different to

And discovering the difference could be the best business decision you'll make this year.

Standard **Chartered** 

Direct banking, worldwide

Head Office: 10 Clements Lane, London EC4N 7AB.

Voe-Holbein Int. N.V. 8½ Bid - \$ 9¼ Ask Adjusted for recent 21/2 for 1 stock split. Prices in U.S. dollars 2½ for 1 stock split.
Prices in U.S. dollars
Quote as of
April 19, 1984

\*\*Commerce securities
Herengracht 483
1077 BT Amsterdam
Relephone: 020-28090
Telex: 14507 firco ni

SCI Sy SEI SEI SAfeca Safeca StJude StPaul Saleca Savelca Savelca Savelca Savelca Scan Tr Scimed Salish Sciists

Tokyo Commerce and Industry Research Co., which charts Japanese business failures, said Aiden had debts of about 9 billion yen. It is capitalized at 2.1 billion yen and reported a loss of 283 million yen for the year ended Nov. 30 on sales of 8.13 billion yen, wider than the loss of 245 million on sales of 8.73 billion a year earlier.

	Page 12		INTER	NATIONAL HERALD TRI	BUNE, TUESDAY, APRIL 24, 198	4			
	Sales in Net 100% High Law 3 pm Chige	Over-the-Cou		Soles in Net 180s High Low 3 pm Chige			224 23%—14 274 274—4 263 263—4 74 74—16 74 74 74 314 + 10 203 264—26 176 76—4	746 54 PITWV0 2012 1546 PIEDM 1712 9 PIEDM 14 144 PIEDM 14 145 PIEDM 2014 PIEDM 2014 18 PERSE 16 546 PORSE 17 214 PORSE 17 214 PORSE	.56010.2 .40 2.5 .08r .5 9 .20 1.4 13 1.00n 1.1 14
	AFG s 79 H 1719 1734 Ha AGS 206 1942 19 19 hr AGK C s 454 1574 1474 1449 1449 1449		INTER April 23	Scritex 45 16 12 16 14 16 16 16 16 16 16 16 16 16 16 16 16 16	Monday's	22% 22% FIRSE of 4.00 17.9   21 25	2314 2314 + V2 2035 2036 — 235 136 136 — Va 736 746 — Va 1946 1936 — Va	1792 V PUZZEMI 344 134 PHENTIN 1412 1014 PLYGM 2794 18 PROSEC 1674 SM: POSEC 17 SM: POSEC 1716 12 POSITP 3 2716 1676 POWET 25 1676 PROSEC 254 17 PROSEC 255	200 1.3 200 1.3
	AGS  206 194 194 19 19 19 14 14 14 14 14 14 14 14 14 14 14 14 14	Scies-in Ne 1885 High Low 3 pm Chi	Sales in Net	SvcFrct 18 70% 10% 10%	AMEX	40 1992 French 50 48 7 150 101/2 14 995 Fridam 50 48 7 150 101/2 12749 84 Frontied 200 La 418 1236 1436 449 Fridam 177 24 49 776	1946 1936 — 16 1010 1012 + 15 12 124 634 744 + 36	74 Promis	중 설설 184 37 ]]
	Adoct b 625 0% 4% 6% 6% 6 Adopt 5 Adopt 5 8 1 10 4 99 94 94 9 94 94 94 94 94 94 94 94 94	CrosTr 80 3.5 158 27% 27% 27% 27% — 1 Cunillat Crump 40 1.3 17 176; 12 12% 12% 12% 12% 12% 12% 12% 12% 12%	122 6% 6 6% 4 % 10 10701 wt 160 3% 3% 3% 3% 3% 3% 3% 3% 3% 3%	SevOelk 16 1.1 54 1216 14 14 - 4 15 15 14 14 - 4 15 15 14 14 14 - 4 15 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15	Closing		846 845 - 46 31/2 31/3 71/2 774 + 46 476 474 + 16 14/6 14/6 - 16 11/5 11/4 846 814 - 16	SVs 374 Presid	2746 87 11 180 90 7 425 133 234 145 437 146 234 140
	Alfin 5134 134 134 14 14 14 15 134 174 174 174 174 174 174 174 174 174 17	Cyclife 154 1646 16 16	JBRest 20 1.9 9 10% 10% 10% 10% 10 Jockpot t 30 4½ 4% 4% 4% 10 JockLie 40 26 25½ 25 + ½	Slikers 76 134 134 134 + 4	Vol. at 4 p.m. 5,120,000 Prev. 4 p.m. Vol. 6,397,AS0	167 117 Gentlit .15r 1.3 22 11%	14% 14%— % 11/2 11/2 11/4 11/4 11/4 11/4 11/4 11/4	23% 17% Proven 38 31% PSCol of 19% 16 Per ofC 35% 28 Per ofE 20% 17 Per ofD 14% 8 PuntoG	4.37  4.6 2.34  4.0
	Alleys A0 20 41 11 11 14 16 Aldelns J6 23 145 234 274 224 34 Allner 151 4 37 37 37 4 Allner 151 4 37 37 37 4 Alnests A0 17 17 231 274 274 274 4	DBAs 16 11 11 + 1 Delsysys 197 22 4 21 3 21 3 21 3 21 3 21 3 21 3 21 3	4 Jornsby .60 2: 229 29 29 - 4 JeffMort 97 74 64 7 172 Jerico .12 .9 124 134 134 134 - 4	נדי — כו כנומיכונים בבינום. חוסחחום ני	Tables include the nationwide prices Up to the closing on Wall Street	1876 1076 Geims 17 2 1146 1 7 446 Germoo 726 46 11 46 1576 1 2234 1436 Gelemo 726 46 11 46 1576 1 673 334 Gelemo 85e 1.1 33 886 1 1716 446 Gelemo 85e 1.1 13 876 1	1146 1174 16 474 474 16 1574 1574 16 474 476 16 774 774 13 13 13 19	18 12% REDA 9 4 RMS EI	511 8.9 48 8
	Amado 410 10 10 - 14 ABnkr 500 17 26 13% 13% 13% - 13%	Dorting .13 2 255 77 62 66/2 +27 Dotterd 24 1.9 45 13 12/2 12/2 12/2 12/2 12/2 12/2 12/2 1	JimAm 300 14 186 9 874 574 474 474 474 474 474 474 474 474 4	SieOOca   19   13%   1	12 Month High Low Stack Div. Yld. PE 100sHigh Low Quot, Chise	11 99% GeoRs pt 1.00 10.3 31 10% 25 17% Georged 60 28 8 36 22 3	94 94 19 21 21 19 - 3	71% 446 RSG 17% RTC 35% 20% RnchE s 25% 13% Russba 15% Russba 15% Russba 15% 16% Roymin 14% 12% Rilest n 14% Residow 71% R	48 62 16 121 4 16 72 51 36 31 9 26 9 18 144 124 11
	AConti 37 93; 93, 97; 44 APd8L 5 46 45 193 179; 13 44 AFietch 1.48 50 3694; 294; 294; 44 AGreet 42 18 74 349; 239; 234; 49; AMInL1 20e 15 541 174; 13 13 14 Alograp 44 7 1713; 42 654; 61 1-1	Dollows 12 6 6 6 20 Dollows 37 64% 64% 44% 24% 24% 24% 24% 24% 24% 24% 24% 2	KLA3 982114 2014 2114 + 14	SoonrFd	4% 2% AIC Ph 1 2% 2% 4% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1%	11 974 Gionifed 40 28 8 34 22 25 1744 Gionifed 40 28 8 34 22 2754 1595 Gionifed 40 28 8 34 22 2754 1595 Gionifed 192 32 10 70 424 6 34 13 34 22 12 34 5 54 GibbiRn 1,000 34 13 37 22 14 6 15 54 GibbiRn 100 12 6 6 12 54 GibbiRn 100 12 6 6 12 13 11 11 11 Giosef 8 40 33 6 22 12	1946 1946 + 44 604 604 - 11/2 27/6 27/6 + 48 6 6 - 1/8 12 12 + 16	1514 BY2 Roven 1314 1914 Roymin 1696 1296 RIESIN 1596 672 RIINCT 136 114 Redlew	26 9 18 1&4 124 11 14
	AMS 44 7 1713 62 60% 61 —1 AMS 18 14 14 + 14 ANTINS 98 39 145 25 264 26% — 36 APhyGo 136 26 27 26 4 4 4	Deneicr 200 7½ 7 7½ + 1	4 Karchy 43 23 224 224 4 W Kasler 40 39 115 1514 1414 1514 + W Kelvin 208 714 69 674 - W	SectMic 38 4½ 3% 3% 3% 50AA 1 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	64 SPA ATTECH ASE 8 103 57 SPA 57 + 19 1714 396 ACMEPT 13 38 396 394 + 14 199: 1214 ACMUS 22 23 13 102 14 1396 1376 1376 + 19 1478 914 ACMUS 27 27 28 1376 1376 1376 1376 1376 1376 1376 1376	20% 41% Ginner 1.000 34 13 33 20% 3 3 4 1	12	714 114 Rediew 714 14 Rediew 154 8 Regill 5 154 44 Regill 5 154 267 Regill 5 174 136 Regill 6 174 276 Regill 8	56 36 19 30 21 19 20
	AmSoft 146 15 1472 1474 + 1/4 ASsir s 111 646 646 644 + 1/8 ASsir s 626 246 246 246 246 246 246 246 246 246	Diglog 1 44 64 44 -	Kevex 52 646 6 649 — 46 Kindr s .09 5 103 1736 1736 1746 Koss 15 336 336 336 336 — 46 Koss 15 336 336 336 336 — 46	Second   150   7   36   7%   7%   7%   7%   7%   7%   7%   7	692 196 ACM WT 2 2 2 2 - 78 8 214 AdmRs 4 296 31/2 31/4 31/6 - 18 1 30/8 15/8 AdRusts .10 A 11 58 1746 17/4 17/8 + 1/2	27% 15% Griff 192 22 10 70 62% 6 62%	25/4 25/4 + 12 16/2 10/6 + 4 18/4 18/4 - 4 18/4 16/4 16/4 27/6 27/6 - 16 8/4 8/4 - 16 17/6 12/6 + 96 17/6 12/6 + 96	594; 27% Rest 8 11% 7 RestAsc 5% 2% RexNor 21 9% Riblet P 64; 24; RehTCv 16% 124 RibAl 9 8	20 8 14 20 1,9 5
		Digital 82 4 4 4 5 6 7 6 7 6 7 6 7 6 7 7 6 7 6 7 7 6 7 7 6 7 7 7 6 7		Sielper   8 9% 9½ 9½ 9½ 9½ 9½ 9½ 9½ 9½ 9½ 9½ 9½ 9½ 9½	2573 1574 Adobe 29 1.1 16 46 2374 2274 2274 2574 575 574 574 Assisto 678 4 Assisto 14 251 574 575 574 574 474 5 4 257 574 574 574 5 4 257 574 574 5 4 257 574 574 5 4 257 574 5 4 257 574 5 4 257 574 5 4 257 574 5 4 257 574 5 4 257 574 5 4 257 574 5 4 257	15% 8% Grant of 21 7.5 9 11 8½ 5% 13% 13% 13% 14% 15% 13% 14% 15% 13% 14% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	7716 2716 - Va 846 316 - Va 178 18 - Va 178 18 - Va 178 18 - Va 1076 26 - Va 1076 26 - Va 1076 - Va		.50 1.00 4.0 15 .12 .4 17
		Dolffon s 20 1.6 Bi 12% 12 1216 DomBs 1.08 49 110 22% 22 22% + 3 DovIDB .08 5.5 95 1616 15% 16 DreyIr 33 1619 164 164 DreyGs 7 1914 1834 1844	LDBrnk 116 5% 5% 5% 5½ LSI Log 225 16½ 16 16 - 26 LTX 16 164 16 16 16 Laz By 1.64 3.2 11 35½ 33 33 - ½	Shubertel 95 9 9 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	329: 279: Alliston 40 17 9 14 279: 229: 279-384 45 36 Alliston 50 26 14 87 419: 41 41 41 41 179: 99: Allistor 122 11 8 8 17 109: 1009 + 16 159: 576 Allistor 9 124 476 476 476 + 16 69: 4 Allore 0 9 124 476 476 476 + 16 278: 1019: Allistor 200 28 6 76 1079: 10 10 9 + 16 14 2 99: Allistor 14 476 476 4654 4654 4654 + 2	27% 18% Grami Ass 1,7 30 8 26% 27% 18% 20% Gratks 36 12 16 399 30% 27% 18% Greens 50 41 11 33 12% 17% 18% Greens 50 41 11 33 12% 17% 12% Girkds 44 115 13% 13% 13% 13% 13% 13% 13% 13% 13% 13%	12% 12% — 1/4 13% 13% + 1/4 24% 24% — 1/6	2966 1994 Rudick 456 316 RBW	56a 24 9 16 30 23 10 58 3.8 11
	Andros 181 30 7992 2794 + 162 Andros 27 712 713 715 - 16 Assoco 5 12 13 106 974 84 974 + 16 Assoco 5 1872 2279 2179 2184 + 16 Assoco 5 1872 2279 2179 2184 + 16 Assoco 6 21 1874 28 1874 + 16 Assoco 6 21 1874 28 1874 + 16 Assoco 6 21 1874 28 1874 + 16 Assoco 6 21 1874 1874 + 16 Associ	Durko 28 1.4 19 20 194 29 + 0 Durko 56 4.1 18 1376 1374 1374 Durko 156 4.1 20 1376 1376 1376	73   Lodfm 28 21 9 1378 1378 1376 14 4   Loddwa 17 1.1 240 1875 1874 1875   Lomo	Speccal   Spec	6th 4 Agrange 4 51 5th 47s 5 — vs 45 12v 21v 27v 27v 27v 27v 27v 45 45 36 Affilirub 40 21 14 27v 27v 27v 27v 27v 45 15v 41t 41 + vs 17v 5v 41t 41 + vs 12v 12v 41t 41 + vs 17v 5v 41t 41 + vs 12v 12v 12v 41t 41 + vs 12v	11th 7th Harristi 934 97 9 11 9th 32 21th Harristi 90 10 9 1 2674 2 4th 154 Harristy 97 154	9% 9% 26% 26% - 16 1% 1% 36% 35% + %		5 _26b 2.1 12
	ApidStr 23 1916 1145 1145 + 16 Arosovs 277 1516 1445 1445 1446 ArizB 800 44 77 1814 1816 1816 + 16 ArizB 1816 1816 1816 1816 1816 1816 1816 181	E	LindBF 80 44 77 13% 13% 13% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14	Syrkes   129 3½ 3½ 3½ 3½ 3½ 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	7h 16 Alless wf 375 11.8 70 70 71 71 71 71 71 71 71 71 71 71 71 71 71	11th 7th Homori 30 30 97 9 11 9th 12 12 15th Homori 30 30 9 1 25th 2 15th Homori 30 15th 12 31 35th 2 15th Homori 30 15th 12 15	944 944 944 944 944 944 944 944 944 944	7½ 4% SFM 14¼ 8½ SGL 5 7¾ 4 SMD 18% 8½ SGB 0 12½ 9% SGB 0 12½ 9% SGB 0 12½ 9% SGB 0 8 4½ SDgo pf 8¼ 4¾ SDgo pf 8¼ 4¾ SDgo pf	.40 39 .80 134 .90 124 .00 134
	Astrosy 34 717 7 712 + 12 Atlint 5 8 20 3.1 564 2496 2474 2474 - 14 Atlint 5 1 20 2175 2476 2476 2476 - 14 Atlint 5 1 20 2771 2476 2476 - 14 Atlint 5 1 2771 2476 2476 - 14 Atlint 5 1 2771 2476 2476 - 14 Atlint 7 45 1476 1477 - 14 Atlint 7 45 1476 1477 - 14 Atlint 7 1 277 - 14 1777 - 14	EH Inf 42 3% 3% 3% 5% 5% 500 500 500 500 500 500 500 500	LevelsP	\$\cup 24 1.8 208 13\cup 13 13\cup 14 \cup 15 \cup 13 \cup 13\cup 14 \cup 15 \cup 13 \cup 13\cup 14 \cup 15 \cup	39 29 AComin 92 29 10 1 37 37 37 4 1 4 4 4 1 5 1 AC 20 w 1 4 4 4 4 1 5 1 A AC 20 w 1 4 4 4 4 1 5 1 A AC 20 w 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	14% 992 HelffM 56 48 18 17 11% 1 9% 6 HelffWr 68 13 7 13 7% Helffek 10 1.1 15 10 9% 17% 11% Helfer 811 17% 1	6 6 1514 1519 + 14 1514 1519 + 14 1519 + 14 1519 1519 1519 1519 1519 1519 1519 1	894 476 SDgo pt 1 894 77 SOgo pt 9 45 56 SDgo pt 7 21 1844 SDgo pt 7 774 3344 SDgo pt 4	184 136
	Aufmix 15.127-11.127-15. Aufmix 15.127-11.127-15. Auston 3011.1.117-11.1.17-15. Avnier 7177-177-17.17 Avnier 305.209.200.200.2038 Avoing 31.6 15.2-5	EconLb 1.04 4 16 22 22 22 22 22 25 27 25 2	LincTel 200 8.7 20 23 4 23 23 - % Liction 5 120 8.9 17 24% 244 2442 - 42 Lorimr 67 26% 244 2442 + 4 Lorimr 776 24 224 224 224 - 14	TBC 243 10¼ 18 10¼ 1 17 17 17 17 17 17 17 17 17 17 17 17 1	19% I AMBId 16 16 16 17 15 15 15 15 15 15 15 15 15 15 15 15 15	7 % 6 % Heindor 10 21 4% 1 20% 12% Heindor 17 132 15% 1 4 4 2 Heinm 7 106 2 12% 6 % HernhO 36 41 74 12% 5 % HeinhO 106 1 106 5 109 1 12% 5 % HeinhO 106 1 10	1476 15 — Va 2 2 — Va 71/4 746 + Va 1014 1814 — 14	24 18%: SD90 of 2 36 29% SQLJW 2 34½: 13% SQLJW 2 7½: 2% SQLmrk 11%: 5% SQLmrk	
	Aviotar 34 16 15% 15% 15% 15 Aviotar 15% 22 48 7% 9 9 Aviotar 1 18 3% 3% 3%	Elecsos .08 .4 150 21 1/2 21 1/2 21 1/2	<sup>7</sup>    M.	TBC 263 10¼, 18 11¼ + ½ 176. TCACb .12 1.0 4 11¾ 11¾, 11¾, 11¾, 11¾ 11¾ 11¾ 11¾ 11¾	17% 3% ASCIE 40 4 3% 4 + 16 117h 37h AmWeii 236 84 8 - 14 61h 27h Amsori .06 2.8 3 52 2% 2% 2% 2% - 16 61h 37k Andol 3 38 4% 4 4% + 16 24% 61h And Jcb .27h 3.4 2 54 816 8 8 114h 81h And Jcb .27h 3.4 2 54 816 8 8 114h 81h And Jcb .27h 3.4 2 34 82% 2%	49's 13's Horney 36's 16's Hosbro 38's 21's Hosbro 16's 14's HilbCr 19's 16's HilbCr 10's 1	4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4	7½ 44% SFM 144 89 SGL 5 74% 4 SMD 185% 89 SGL 5 74% 5 SGL 5 74% 5 SGL 5 74% 5 SGL 6 129/2 99% 5 SGL 6 8 6/2 SDgo pf 6 8 6/2 SDgo pf 7 217 185% 5 Dgo pf 7 21 185% 5 Dgo pf 2 24 185% 5 Dgo pf 2 24 185% 5 SDgo pf 2 24 185% 5 SDgo pf 2 24 185% 5 SDgo pf 2 25 34% 13% 5 SGL 80 27% 14 SCL 80 17% 15% 5 SGL 80 17% 15% 15% 15% 15% 15% 17% 15% 15% 15% 15% 17% 15% 15% 15% 15% 17% 15% 15% 15% 17% 15% 15% 15% 15% 17% 15%	50 31 11 44 37 9 .10 21 30 1.0 9
	8PI SV 142 5 434 5 + 45 BRCom 3 15 144 15 + 34 BRIGHT 15 15 + 34 BRIGHT 15 15 14 15 BRIGHT 15 15 15 15 15 15 15 15 15 15 15 15 15	EiranEf 257 10½ 10 10 10 11 Erscint 87 14¼ 14¼ 14¼ 14 14 14 14 14 14 14 14 14 14 14 14 14	4 MCIs 4177 84 8 84 74 74 74 74 74 74 74 74 74 74 74 74 74	Tondon 1977 Pro	17th 37th ASCIE	19 7% Harriff wit 42 85% 15 7% HouOTr 1.68c24.0 2194 7 1374 9% HownEn 11 24 1014 1 1017 534 Howlin 9 15 7 36% 28% Hubela 1.24 4.1 12 13 30 3	874 874 614 7 — 14 10 10 — 14 674 674 — 76 80 30 — 14	2014 8% Sourks 3% 11/2 Second 14% 10 Second 8% 4% SeisPro 9% 4% SeisDit	.04a .3 B
	Sonictec 4 54 8 8 - 4 8 8 0 - 4 8 9 8 9 - 4 9 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	EmpRev 46 84 84 84 84 84 84 84 84 84 84 84 84 84	- Majers 10 11/2 11 11 4 Majert 970 10 9% 9/2 1/2 Majers 179 17/2 17/4 17/4 17/4 1/2	Textor 2 6/2 6/2 6/2 6/2 7 Textor 2 1 5/4 5/4 5/4 6/2 7 Textor 2 1 5/4 5/4 6/2 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	174, 104, Armira   10   119   114, 104, 104, -4, 134, 134, 134, 134, 134, 134, 134, 13	3714 2814 Hubel® 1.24 4.1 12 17 3014 3 104s 79s Husky e .15 136 87s	84 84 - Va	74 376 Seros .676 3 SeligAs 1014 472 Sernich 1772 1176 Servico 1172 AV Servoir	· 7
	Bosstr 5 800 24 222 3114 304 31 4 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	ExcelT 159 2% 2% 2% 2% FFMI .027 3 93 6% 6% 6% - 1514 13% 13% 15%	Marrast 11 9 8% 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Tector	4 14 Astrolor 2 116 114 116 + 146 117 116 117 116 117 117 117 117 117 11	2164 1764  RTPr 1.70 SL7 9 3 1995	654 27 + 16 776 776 - 16 474 44 194 1916 536 536 - 16	14% 6% Sheers 5% 2% Sheron 36% 10% Shoped 20% 13% Sheets	200 52 6 160 15 9 20 32 12
	Betzlb 1,00 3.2 409 314 31 3144 BevHSs 53 174 174 174 184 Bis Bs 34 104 104 104 4 Billions 99 5 412 424 44	FrmG 1.52 3.9 600 39% 38% 38% — 1 FedGrp 14 17 17 17 Fendiu 155 7% 6% 6% 4% — 1	MaynOl 2 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4%	Tiprogry	1874 101/2 Afficay's 20 1.6 8 41 1276 121/2 121/	2% 1% impled 67 2% 33% 32% 32% 11% impled 1.40 44 38% 3 9% 5½ infight 90 53 9% 5½ infight 90 53 9% 5½ infight 3 4 1.3 17 9 19% 1 4 2% inst5x 24 1.3 17 9 19% 1 4 2% 18% 2%	216 216 — 15 1016 3016 876 9 + 16 1876 1016 + 12 214 236 234 236 + 16	11 LL 6VA 5HCD	26 27 25 26 27 25 30 15 7 25 50 .
	BioRes 437 134, 1346 1349 + 46 Biochm 19 2 to 2 to 2 to Biosen 66 12 1144 12 + 14 Biosen 142 814 746 756 Birdinc 36 846 854 + 46	Fieldcar 2.40 a.0 174.40% 39% 40% +14 Fingles .68 2.8 102 24 23% 24 + 7 Fingles 222 5% 5% 5% 5% 174 + 7 Finkgon 2 7 7 7 + 4 Finkgon 20 5.8 195 35% 34% 34% -174 196 197 198 59 26 4.1 101 44% 48 48% + 7	Medex 04 5 26 9% 89: 89: 82 - % MedCore 43 99: 8% 8% 8% - % MedCore 43 99: 8% 9 Medicat 24 9 8% 9 Memica 72 12% 11% 11% - % Memica 8 1.92 7.5 38 25% 25% 25% 25%	Triusjo 36 1.4 14 25 2444 25 4 44 Triusjo 36 1.4 14 25 2444 25 4 44 TBkGq s .80 2.8 16 28 42 28 28 4 TockDr 50 87: 54 84 TwinChy 29 34 34: 342 4	374 2 BATS .121 26 7 46 376 376 376 176 177 177 178 279 279 279 279 279 279 279 279 279 279	10% 7% intCtyg .40 24 7%	7/4 7/6	21½ 13% Smith8 n 20% 13% Smith8 n 16% 13% Smyder 2 11% 6 SolSiSc 12% 5% Solitron	.10e .5 6 10e .4 6 2.00 13.3 14 27
	BstnDio 4 10% 10% 10%	FICOIF 11 1214 1214 1214 FEARCS 1724 1214 12 + 12 + 12 + 12 + 12 + 12 + 12	Microb   220 7.5 34.29% 28% 29   16 Microb   18 Micr	UTLs 10 14% 14% 14% - % Utlrsy 06e A 69 17% 17 - 17 Ungmp 417 12% 11% 12 + ½	124s 8 Badger 40e 47 5 8% 8½ 8½ 8½ 14 9% 7% Baldws 22a 39 5 8½ 8% 8½ 14 15 13% 4 BallyM wi 5 4% 4½ 4% 26% 21% Ban Fo 2.08e 8\$ 9 24 23% 23% 4.	174 746 Infrinks .12 9 20 14 1344 1 744 446 Infrikmt .066 12 134 434 1 3 146 Infrikmt .066 12 134 434 1 1876 1395 InfChri .20 1.2 11 82 1454 1 1876 1395 InfChri .20 1.2 11 82 1454 1 1876 294 Infriydn .16 2.4 5 456 1 464 336 InfFryd .16 2.4 3 456 1 464 336 InfFryd .3 3346	6% 7 + 20 12% 12% + 16 4% 4% + 16 22% 27% + 16 16% 16% + 16 6% 6% - 16 31/2 39% + 16 10% 10% - 16 18% - 36 13% - 36	4 1 SoTex 94 8 SCEd pt 1 10 8% SCEd pt 1 10 8% SCEd pt 1 11% 9 SCEd pt 1	.02 12.4 1.06 12.7 1.08 12.3 1.19 12.7
		FFINAD 2 2 14 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	Micrism II 5% 5 5% + % MdSrFd .40e 1.7 64 24 23% 24 MddBk 200 42 87 47% 46% 47% MdwAir 22 74 7% 7%	Unifi 48 13 12 121 Uniolis 83 4% 4¼ 4¼ Uniolis 83 4% 4¼ 4¼ Uniolis 25 25½ + ¾ Uniolis 30 26½ 25 25½ + ¾ UACom 10 5 80 21¼ 20½ 21	7% 4% Sonstra 4 6% 6% 4% 1% 1% 12 7% 5% 8% 8% 1% 1% 1% 12 7% 7% 7% 7% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1%	11½ 646 iniPewr	31/2 39h 10% 10% — % 4% 4% 18% 18% — %	11% 9 SCEd pf 1 13% 33 SCEd pf 1 13% 11% SCEd pf 2 21% 17% SCEd pf 2 20% 65 SCEd pf 1 16% SCEd pf 1 16% 5 SCEd pf 1 16% 10 Sprkma	180 112 1.45 13.2 1.30 12.6 2.21 12.9 1.70 12.8
	BurtCr 61 17/2 17 17/2 + L BurtBr 5 16e 1.0 1845% 15% 15% - Vs BurtBr 56 21% 21 2144 + % BMA 1.94 4.9 35 40 39% 40	FSvWis 133 124 114 124 +1 FTenNt 1.40 40 278 234 234 234 + 4 FHUNCS 1.36 1.7 134 374 374 374 374 374 374 374 374 374 3	MillTch	UFSIFO 366 1744 1679 1744 + 41	15% 5% Beard   17 7% 7% 7% 9%   19% 19% 19% 19% 19% 19% 19% 19% 19% 19%	13% 7 Jackyn 50 3,9 11 2 12% 1	12% 12% — % 8% 8% — %	28% 15V2 Spectros 6% 3% SpectOP 4 2% SqrD wt	1.00 10.3 1 ,14 .7 12 56
	CCOR 296 92 994 994 197 CP Rhb 484 1192 1194 1194 1194 1195 1194 1194 1194 1194	Fig.Fdi	Ministra   229   114   11   11   - 46	UPries 5   127   12%	494 214 Bristda 40 4 18 127 494 444 47424 494 214 Bristla 40 4 18 29 454 4 4 47 -2 1 3912 21 Bristla 40 2 14 14 57 344 234 234 234 - 12 14 14 57 344 234 234 - 12 14 14 57 344 234 234 - 24 14 14 57 344 234 234 - 12 14 14 57 344 234 - 12 14 15 15 15 15 15 15 15 15 15 15 15 15 15	2476 1216 Jensen 6 10 1296 1 706 496 Jehron 499 8J 14 29 556 1 1146 392 JehnPd 36 87 496 K	2% 12% 5% 5% + % 4% 4% + %	11% 7 StHov n 4% 2% StHov wt 26% 17% StPrd s 48 41 StdShr 2 13½ 9% Stanwd	80 44 5 2791 5.1 6
	CPI 289 23% 23% 23% 23% 4 % CPT 342 12% 11% 11% 11% 11% 11% 11% 11% 11% 11	FthiliG 140 596 572 512 Foresto 1.09 3.9 67 2576 2576 2576 — M Fortn F 61 1812 1814 1812 Fortn S 421 476 576 477 — M Forum S .046 1.2 385 5 476 476 — M	Monchik 8 % 5% 5% 5% 5% 4% 5% 1 % 1 % 1 % 1 % 1 % 1 % 1 % 1 % 1 %	US Sh n .09e 1.9 Si .43k .44k .44k .US Sur .306 .14k .13% .14 — Ve .US Trck 1.20 11.7 13 .10k .10 .10k + k .US Tr .1.46 .42 12 .38k .38 .38 k .UnTeley .207 .14% .14% .14% .44% Ve	15 9% BigV A0b 19 10 28 10% 10% 10% 107e + 1e 25% 15% BigN A0 11 4 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	16% 3½ KopokC 7 3% 17% 4½ Kentru 9 86 4% 2) 11% Ketchm Alf 4,0 21 2 15% 1	44 44 - 46 294 294 - 4 346 34 + 46 44 46 + 46 154 154 - 4 74 74	1712 746 StarrtH 13 876 Statex 1776 1316 Stepan 54 277 SterIEI 846 446 StrIExt 3216 646 StrIEXT n	44 44 <u>8</u>
	CACIS 48 5 44 44 14 Collect 1977 15 15 15 15 Collect 24 64 64 64 64 64 Collidits 222 124 124 124 124 124 124 124 124 124	Fortha 5 426 14 13% 13% 13% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	MonuC 1.20 5.0 77 24% 24% 24% 4.4 4.4 4.4 4.4 4.4 4.4 4.4 4.4 4.4 4	Unvelted 189 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	4th 14 BlockE 77 276 286 286 - 18 1176 - 18 194 194 Blounts 36 30 6 5 12 1176 1176 - 18 194 978 Blount A Al 3.5 6 92 1176 1176 1176 + 16 1776 Bolor P D5 2 26 85 2976 2976 2976 + 18 1772 Bolor P D5 2 26 85 2976 2976 2976 1176 1176 1176 1176 1176 1176 1176 1	25% 12 KevPhs 16 1.2 26 625 14 1 8% 3% Klddewt 28 3% 6% 4% Klnork 12 9 4% 25 14% Klnork 20 9 19 22% 2	3 134 — 46 346 34 — 46 476 476	32% 64% Stristin 1934 15% StorEq 7% 3 StrutW 1179 614 Sundits 10% 47% Sundits 10% 54% Sundits 10% 54% Sundits	148 9.9 16 18 11
	CanonG 243 17% 16% 17 — 14 CapCrb 431 5% 5% 5% - 1% CoreEn 15 8 8 8 — 14 Carolin 164 7% 7% 7% 7% + 1/2	GTS s 1 12 9% 8% 8¼ — % Galllea 2 10½ 10½ 10½ 10½ 10½ 10 5½ 6 Garcta 41 5% 5½ 5½ 5% 6enetch 251 36½ 35½ 35½ 35% 25½ — %	Mossley 458 476 486 496 496 496 496 496 496 496 496 496 49	V VLI 176 1136 1142 1134 VLSI 88 134 1346 1346 1346 VSE .12e 1.5 6 114 736 736 - 4	11 in 724 Bowlife 3 360 35 10 7 1856 1014 1014 1014 1014 1014 1014 1014 101	17% 11 KANNA 14 3 11% 1	5% 5%— % 4% 4% 4% 4% 10% 10% 11% 11% + %	311/2 171/4 SupFd s 73/4 21/2 SupCre 171/4 10 SupInd 1	.406 2.2 9 .406 2.7 151 151 151 151 151 151 151 151 151 15
	Center # 20 15% 15 15 + % Center 1.80 7.5 98 24% 27% 24 - % Center # 25% 17% 17% 17% 17%	GnAut 42 11 16 16 16 17 16 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17	NICIVS 1.90 68 27.284 28 28 — 4e NICIPITS 20 1.2 112 1692 1692 1692	Vollati 1.16 4.9 207 24 23% 24 + % Vollati 1.16 4.9 207 24 23% 24 + % Vollatine 30e 9 6 33% 33% 33% + % VonDus 40 27 1 14% 14% 14% 14% 1 VonDus 40 27 1 14% 14% 14% 14% 14% 14% 14% 14% 14% 1	33% 23% Brosco e 1.60 20 29% 25% 25% - 1.5 34% 15% Brouns 20 5 20% 20% 25% - 1.5 37 23% Broins 8 3.7 7 42 23% 23% 23% - 3% 33% - 3% 33% 34% 34% 34% 34% 34% 34% 34% 34%	]% 1% LSB 42 2%	23% 23% 2 29½ + 36 334 33%	1446 1834 Suprise 815 374 Susquett 3614 2815 Swiftlin 1 916 615 Syncley 1376 974 SystEn 1315 574 SystEn	120 60 5 .387 4.7 .10 .9134
	Chrms 27 15 64 18 17% 18	Genets 670 676 644 676 + W Genera 273 121/2 12 - W GerMids 68 1.4 24 51/4 596 516 - W	NTech   55 5% 5 5% + 66   NortBiv 89 646 64 64 - 64   Nougle 42 9% 9% 9% 9% 9% 139 12% 11% 12%	VectorG   75   1%   1½   1½   1½   1½   1½   1½   1½	6% 374 Buckh of 50 13.3 1 374 374 74 24 1312 Buell 50 2.4 7 3 29% 20% 20% 20% 50 C	6% 3% LoBars 06 1.5 30 5 3% 5% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	414 474 1776 3776 574 2576 15 15 Va 574 574	17% 8 T Bar 11% 5% TEC 40% 16% TIEs	.571 5.6 30 346 15 2.001 17.4 12
	Chemer 2 18½ 18½ 18½ + ¼ Chroner 3 162 14¼ 13¾ 14 — ¼	GlenFd 717 876 816 816 416 616 617 620 5 316 31/2 31/6 611 4 121/2 121/2 121/2 1 1 1 1 1 1 1 1 1 1 1	Note	VictroS	33'vs 12 CDI 9 52 27'vs 28'% 27% 14' 12' 16' 16' 16' 16' 16' 16' 16' 16' 16' 16	4% 2 LeePh 41 2% 5% 5¼ LeisurT 196 12 5% 8 3¼ Liffid 15 3% 6% 2% Lodge 2 3 12 18 Lodge 16 8 18 47 21 2	292 246 576 576 376 376 — 14 3 3 — 16 504 2026 + 14	19% 13 TobPds 19% 7% Tondar 15% 16% Tosty 8 4% Team n 9% 5% TchAm	13 25 21 13 41
	Cinios 09e A 4 2002 2014 2014 14 Cinhers 519 1812 1812 12 CirsGo A4 4.2 452 1514 15 1514 15 CirsGo L38 4.1 142 3414 34 34 34 CirsGo L38 4.1 142 3414 34 34 34 34 34 34 34 34 34 34 34 34 34	Granscs 398 4 34 376 GLAFGI 40 41 334 1976 94 94 94 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Newpris	VisTech 17 124, 12 12 12 Vodevi 217 9% 8% 8% — % Vottinf 465 19 18 18 — ½  WD40 s .88 4.3 44 29½ 20¼ 20½	7% 2% CogleA 6 6% 6% 6% 6% 6% 2 6% 2 6% 2 6% 2 6% 2	33% 24% CoulsCo 1,000 1,1 16 P 32% 313 33% 75 Lumez .08 8 13 23 10% 1 19% 8 4 Lumey E 20 23 10% 1 10%	24 324 4 0 10 04 104 4 1 134 4 64 174 + 4	946 544 TchAm 274: 1376 TchSym 454 274 TechOp 1376 546 TechTp 2644 644 Techcm 1876 6 Techtri s 472 276 Tchnd n	13 15 9 20 24 21 8
	Cizùi B 1.80 7.7 524 234 234 234 24 Civres 65 5 198 994 99 994 Ciorka 80 33 324 234 24 Ciorka 80 13 324 234 24 Ciorka 88 12 1112 1112 4 12	Girnuc 10 2% 2% 2% 4 60 15 7 15 7 16 64 7 14 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	Norder   1.00   1.00   363   1096   10   10   10   10   10   10   10   1	WikrTel 22 7% 6% 7 — % WshE 1.68 10.6 42 15% 15% 15% 15% + % WFSL 2 .70 4.3 109 16½ 16 16¼ — ¼ WMSB 249 10% 9% 10% + ¼	391, 26 CWine n 9 51 27% 22 22% + 16 77% 4% Cardili 6 4% 4% 4% - 16 794 3% Cardil 58 11 3% 3% 30 - 16 18% 7% CareB 5 13 14 9% 7% 9% + 16 16% 6% CareB 5 13 13 19% 7% 9% + 16 44 37% CareP 5500 12.6 700 37% 37% 37% + 14	16% 10% LynchC 20 22 27 15 9% 9 M	434 1476 + Vo 9 9Vs 296 12Vs	104 61 TelonR 31 5½ Telecon 39 25 Telflex	.40 1.5 14 .320 3.2 11
	Coeur 1 64 21/2 21 21/4 + 92 1 Coeur 1 70 314 31/2 31/2 4 1 Cohrni s 74 25/2 25 25/4 ColobR 77 7/4 6/2 6/2	HCC .06e .6 .4 10 .9% 10 Haber 11 174 17 174 + 44 Hodson 58 444 44 .47 + 44 HoleSy 20 542 543 542 - 44	NwNG 1.36 10.1 31 1312 1314 1312 Nw1Fin 1.16 3.6 15 32 3114 32 + 14 NwNLf 1.50 3.9 32 3814 3714 3814	Wovetk 556 16½ 9½ 9½ 9½ + ¼ Webb 5 .48 21 16 15½ 15¼ 15¼ - ¼ WnCos\$ 284 49 14 47¼ 41 41¼ WnDigit WnDigit 321 7½ 7½ 7½ - ¼ Wntro .30 4.5 95 17% 17¼ 17¼ - ¼ Wettro .80 4.5 95 17% 17¼ 17¼ - ¼	44 37/2 Coroft of 5.00 12.6 2102 39% 39 39% + ½ 11½ 44h Combion Adf 9.8 7 92 6% 6% 6% 6% 6% 20% 15% Combiol 60 3.0 18 12 20% 20 20 39% 20½ Combiol 2200 7.0 9 31% 31% 31% - % 16% 5% 5% 5% 5% - 4:	0 3 MCC NS 24 80 396 1 10 9% MSA un 25 10% 1 25% 15% MSA Un .40 24 13 30 17% 1 5% 3% MSR ng 140 4% 4	31/2 31/3 970 975 — 1/2 674 1674 — 7/4 474 474 + 1/4 174 2 + 1/4	1512 996 Tellota 2446 1214 Telsci 2446 312 Telsph n 746 4 Tennoy s 1442 744 Tensor 3414 2614 Texcop 1	17 1 <b>.20</b>
	Color Tile 385 15% 15% 15% 15% 15% - %   Colon 15 .70 4.1 13 17% 17% 17%   Comple 42 10% 10% 10% - %	Homodi 10 & 67 18% 17% 18 — 44 HorpGe 30 1.1 4 28% 28% 28% Himtor 146 1.2 413 13 13 Himtor 44.2 7% 7% 7% HechBs 10 7 33 15 14% 15 + 47 HechBs 14 14% 4 14%	NuclPh 518 736 7 7/4 16 Numerx 95 8/4 734 8 — 14 NuMed 1820 9/4 8/4 9/4	Wicot 25 3½ 3¼ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½	2% 1% Centle of 1.50 14.4 2002 24 24 14% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	5% 14 Macrod 105 2 1 38% 144 MePS 2.32 16.3 2 50 15% 14 33% 76 Morred 5 17 34 32% 31 1 4 Morred 6 181 8 6% 26 Morri Pd 250 24 5 27% 28% Morri Pd 250 24 5 27% 28% Morre of 23 18.7 14 22 2	4 144 — 44 144 3134 — 46 3 3 — 46 136 22 — 46	34% 26% TexCdg 1 12% 4% TexAir 7% 3% TexAE 27% 11% Texcon 25 15 Textr w/ 3% 2% ThorEn	17 11 11
	Comidal Comerc 2,006 7.3 106 279 279-2794 Comerc 2,006 7.3 106 279 279-2794 Comerc 2,006 7.3 106 279 279-2794 Comerc 2,007 201-3 201-4 201		OCG TC 60 5% 5% 5% 5% - % OokHills - 60 4 3% 3% + % Oceaner 70 7% 7% 7% 7% 6% Octilio 63 15% 14% 15 + %	Wilson F	2017 17% ChryFo	33% 992 Mrshi s 12 27 24% 25 10% 64% MortPr 13 3 5% 1 1842 10% Mossind .10e 9 11 20 11% 139 164% MortRsh .12 J 40 18% 1 22 159 21% 2 23 15 MoyEng 200 13.3 12 10 15% 1 22% 13% 14% MortPsh .70 3.6 7 11 19% 19	41/5 24/5 — 14   81/4 81/6 + 14   11/5 11/5 + 16   77/6 177/6 — 16	57% 424: Thriften 1 20% 44: Tidwell 68 55 Tolled pt 8 12% 44: Tortel 1416 Blu Totlet g	1.40 2.8 16 1.32 14.7 .24 .51 .5
	Cornect 192 45 1078 20% 20% 20% 4% ComSet 500 29 37 13% 12% 12% 12% 12% 4% ComSen 34 13% 5% 5% 5% 6 Comsen 34 18 78 20% 19% 20% 4 % Comseq 60% 5% 7% 7% 4 % 6 Compc 12 17 22 19% 18% 19 19 Compc 100 31% 31% 4 % Compc 101 4% 4% 4%	Traient 3	OCG TC	Wishi 20 15 27 134 13 134 + 44 Windmir 2 207 12 695 746 + 44 Windmir 2 207 12 695 746 + 44 Windmir 2 207 274 695 746 + 44 Windmir 2 207 274 695 746 + 44 Woodb 2 20 274 275 272 276 + 44 Worths 2 20 274 275 274 - 44 Windmir 156 15 176 674 676 274 274 - 44 Windmir 156 15 176 674 676 274 274 - 44 Windmir 156 15 176 674 676 275 275 - 42	13   13   14   14   15   14   15   14   14   15   14   16   16   16   16   16   16   16	18°2 10°4 Morresh 12° 7 48 18% 17 32°4 19°4 Morresh 12° 7 48 18% 17 32°4 19°4 Morresh 22° 13° 21° 22° 23° 15° Movema 20° 13.3 12° 10° 15°4 12° 22°4 14°4 Morresh 70° 3.6 7 11° 19°4 12° 11°4 7 MocCon 50° 55° 21° 94° 51° 11°4 54 McDow 24° 146° 57° 4 84° 274 McRoe A 5 374° 31° 13° 3 McRoe B 11° 3° 36° 31° 37° 37° 37° 37° 37° 37° 37° 37° 37° 37	5 15 — 14 912 1912 + 16 916 916 — 14 476 512 — 14	34 % Town wit 292 % Troffigr 194 184 Trost_x	.10 .5 9
	CCTC 287 1515 15 1515 + 16   CmpAs 93 1734 17 17 - 34   ColAut 232 74 74 74 14   CmpOt 08 7 13 113 114 114   CmpOt 08 7 13 113 114   CmpOt 08 7 13 115   CmpOt 08 7 13   CmpOt 08 7 13 115   CmpOt 08 7 13   CmpOt 08 7 13 115   CmpOt 08 7 13   CmpOt 08 7   CmpOt 08 7 13   CmpOt 08 7   Cm	HWBNJ 28 1.6 51 18 17% 17% 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Online 912 11 11 - 12 Onlyx 290 514 476 478 - 148 - 142 Onlicks 105 221/2 22 221/4 44 Onlicks 355 314 301/2 3014 - 44 Orbit 187 578 574 574	Xebecs 749 114 11 11 4 Xicar 177 144 1374 14 164 74	7% 3% Chimsh 15 633 3% 3% 3% 3% 19 13% 3% 3% 3% 19 13% 19 13% Chimsh 272 49 14 421 5 14% 14% 14% 19 130% 17% Chridhas 20 9 17 679 24 23% 23% 23% 1% 1% 7 5% Chridhae 7 25 120 3 6% 6 6% 4 10 13% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	39 1449 MotRish 12 7 48 1896 172 22 189 2195 22 189 2195 22 189 2195 22 189 2195 2195 2195 2195 2195 2195 2195 219	1972 - 102 1973 - 1175 - 102 1974 - 1776 - 1776 1976 - 1776 - 102 1976 - 1776 - 102 1976 - 1976 - 102 1976 - 102 1977 - 102 1	5% 1 Traffin 5% 13½ Trisfec 2% 13½ Trisfec 13½ Trisfec 1½ 7½ Trisfec 7½ 3½ TribMx s 30½ 11 Tubex s 24½ Tyler wt	36 25 8 36e 28 7 491 7.4
	CmpMs 460 475 417 414 + 18 CmpLR 12 12 412 13 9 91 -3	HungTg 11 649 8 6 4 2012—14 HungTg 1485 5 4 42772 2872 2872 2872 1874 14 4 4 5 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	Other 256 103 37 24% 24% 24% + 16 OwenMarr 36 28 21 13 17% 12% 12% - 4 Oxoc 183 8% 8 8	Xidex s 511 17½ 14½ 16¾ - % Y Y Xidex s 511 17½ 14½ 16¾ - % Y Y Xidex s 511 17½ 27¼ - 1½ Y Xidex s 511 17½ 27¼ - 1½	1346 EPe Clousques 52 52 11 9 10 10 10	117a 87a Mercisi 597 46 4 6 9 1 1 1 1 1 1 4 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8	9 9 — 4 94 2016 +146 613 696 316 4346 + 16		U
	CmoPd 2215 143. 15 + 16 CmoRs die 2 1 594 596 596 CmoRs die 2 1 594 596 596 CmT594 5 85 4 1 1412 1324 1334 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	AAS Int	PNC 2.12 5.4 125 3914 39 - 39 - 14 PobplB 5 21 6% 6½ 6½ 6½ - ½ Pocr 9 1.29 2.5 33 42½ 42 42½ + ¼ Pocr 1 72 5.0 19 14½ 14 14% + ½ Pocr 1 2 5.0 19 14½ 14 15¾ 16	ZenLbB 145 1674 1674 1674 1674 1674 1674 1674 1674	17% 10¼ ComAls 30 22 11 351 14¼ 13¾ 13% + % 13% 2 ComdrC 172 2½ 2 2¼	1146   776   MetPys   315   1.7   15   4x   746   316   317   318   47   318	9 — 16 9 — 16 9 19 9 19 9 19 9 19 9 19 9 19 9 19 9	14% 9½ UI Grp 4% 3% UNA 7 3 USR Ind 24% 13% Ultrates 1% 7 Unicors	14 21
	Comich 240 3 27 27 27 44   1	Impres	PNC 2.12 5.4 125.39% 39 . 39 . 16 Pabsilo 5 Pacer 5 1.20 2.5 31.42% 6½ 6½ 6½ 6½ Pacer 5 1.20 2.5 31.42% 42 42% 44 Pacer 6 72 5.0 19 14½ 14 14% 4 ½ Pacer 6 72 5.0 19 14½ 15½ 16 Pancar 1.0 1.7 15 6 6 6 Pansar 1.0 1.7 15 6 6 6 Pansar 1.0 1.7 15 6 16 Pansar 1.0 1.7 15 15 15 15 16 16 15 Pansar 1.0 15 15 15 15 16 16 15 Pansar 1.0 15 15 15 16 16 15 Pansar 1.0 15 15 15 16 16 15 Pansar 1.0 15 15 16 16 15 Pansar 1.0 15 15 16 16 15 Pansar 1.0 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	Zyrros 26 4½ 4% 4% 4% 4% 2yrrox 685 676 6½ 44 + ¼	15th   10th CwF3v n   22   12   11th   12 + to     11   64 Compo   20   22   8   81   946   946   946 - 10     10   570 Compo   20   21   8   11   946   946   946     10   570 Compo   10   774   774     13th 64th CmpCs   17   71   71   14th   16th   16th     13th 64th Complet   7   41   956   976   946   14th     13th 64th Complet   7   41   956   976   946   41     13th 64th Complet   7   41   956   976   946   41     13th Complet   9   12   17   16th   16th     12th 54th Complet   9   48   18th   976   10   10     12th 54th Complet   9   48   18th   976   10   10     12th 54th Complet   22   576   64   64     12th 54th Complet   22   576   64   64     12th 54th Complet   22   576     12th 54th Complet   22   576   64     12th 54th Complet   22     12th 54th Complet	3½ 1 MonuE v 17 136 1 26% 11½ MonuE v 20 1.6 22 1 12% 12 23% 11¼ MonuE 28 22 22 112% 12 14% 13% M19GH 134e 92 10 25 14% 14 9% 14% Morten 25 18% 1	11/2 11/2 13/4 12/34 23/4 12/34 + 3/4 43/4 14/5 13/4 13/4 - 14/4	7 3 USR ind 24th 134th Ultimbe s 19th 5 Unicorp 14th 44th Unimor 44th 24th Unimor 54th 74th Unimor 25th 13th Unimor 17th 45th Unimor 17th 45th Unimor 17th 18th 18th Unimor 17th 18th 18th Unimor 18th 18th Unimor 18th 18th Unimor 18th 18th Unimor 18th 18th Unimor 18th 18th Unimor 18th 18th 18th Unimor 18th 18th 18th Unimor 18th 18th 18th 18th 18th 18th 18th 18th	.10 3.6 J7t 6.2 16
	CONSULT 23 114 114 114 + 15 CONTROL SO SIZ SIZ SIZ - 16 CONTROL SO SIZ SIZ SIZ - 16 CONTROL SO SIZ	Instalt's 495 30 29 2972 interem's 1601 3734 1374 1374 1374 1374 1374 1374 137	Points 123 8% 8% 8% 8% + % Poull's 4 12% 12% 12% 12% Poull's 50 12% 17% 17% 17% PovN 5 40 14 864 17% 17% 17% Peorith 227 16% 16% 16% 16% People's 36 27% 28% 27% + % People's 31% 12% 11 11 11 11 18 People's 10 10 10 10 10 10 10	Venezuela to Request	11 64 Compo	144 1012 Morths 2 .20 1.6 22 1 1216 12 25 50 MitMed 8 14 614 65 816 372 Morviel 20 54 5 846 372 Morviel 20 54 5 476 296 Murpin 12 4 4	124 + 45 6 - 4 1642 - 36 515 - 16	1914 814 UnityB 1446 1136 UnivClg 1912 812 UnivCm 976 6 UnivRs	20e 1.4 10 14
	Converse 200 1717 17 17 4 Cores B 40 2.8 1086 1417 1418 1412 4 Cores B 71 10 94 94 1418 1418 1418 1418 1418 1418 141	informin 487 3674 3574 3574 3574 3574 3574 3574 3574 35	People's 3196 12% 11 11 -1% People's 468 74 2 2% -1% Percept 310 10 10 -16 Petritle 1.90 13 213 25% 25% 25% 4 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Debt-Freeze Extension  Retuters  CARACAS — Venezuela's debt	25 Controck 40 1.5 23 22 40% 40% 40% 40% 11% 11% 5% Controck 40 1.5 23 22 40% 40% 40% 40% 40% 11% 11% 5% Controck 100 5% 5% 5% 40% 11% 11% 11% 11% 11% 11% 11% 11% 11% 1				AG 24 9 AG 22 10
	Corvos 1.86 6.2 62 357 77% 27% 12 12 12 12 12 12 12 12 12 12 12 12 12	nfClin 356 23 to 23 23 — to 100 100 100 100 100 100 100 100 100 10	Phomot SS 12 11 11% + 16 PSF5 1080 BV 8 8 4 6 PhraMat 87 24 2 2 4 4 PicSov 5 PicSov 3 27 12% 13% 13% 14% 15% PicCorte 40 21 274 19% 13% 13% 13% 14% Plantil 80 29 122 5% 27 27%	negotiator, Carlos Guillermo Ran- gel, was quoted Monday as saying he would fly to New York on Mon-	770 - Sa Corodin v 7710 - Sh Corodin v 7710 -	11% 8% Nontckn 11% 9 19 9 9 11% 11 11% 9% Nigst 0 Adb 15 8 5 11% 11 11% 9% Nigst 0 Adb 15 8 5 11% 11 11% 11% 11% 11% 11% 11% 11% 11	14: 2044 — 44 14: 176 + 14: 14: 3544 + 14: 14: 1444 + 14: 14: 114:	94. 47a Vertisle : 9 47a Vlotech 125a 74 Vlotes 1574 61a Vlotes 1574 61a Vlotes	16 12 14 10 13 17 63 14
1			PlantStd 22 1.9 42 21 4 21 4 21 4 21 4 1 1 1 1 1 2 1 1 1 1	day or Tuesday to request another extension on the freeze of Venezue- la's foreign debt principal pay-	25 Conrock 40 1.5 23 22 45% 45% 45% 47% 47% + % 11% 5% Conrock 40 1.5 23 22 45% 45% 45% 51% 51% 51% 51% 51% 51% 51% 51% 51% 5	144 11 NPT/RI	13/2 — % 144 26/2 144 6/4 144 14/4 — % 1/2 7/2 — %	52 37/2 Volintin 11% 6% Visualis : 8 5% Voliner	04r .3 7 26 4.1 32 32 10 40 2.9 8
			Pactrel J2 5.0 10 14/5 14 14/6 + Ve Paccaph Pa	ments. In an interview with the Caracas newspaper El Nacional, Mr. Ran-	D .	414 2W Notes 13 20 21/2 2 18 114 NoCdOs 8 15/4 2 40% 20% NIPS of 4.25 12.9 102 23 33 1014 54a Numocs 2 4% 6 12% 7% Numocs 160 14/6 12	76 15% — V. 32 — 34 76 676 — V.	944 544 WTC 254 1714 Walters	W 12 14 12
	2	0/	Powerto	gel said the basis to carry out the renegotiation of \$14.2 billion of the country's \$27-billion public-sector	7/2 1% Dom wtD 29 1% 1% 1% 1% 1% 32% 27/5 Dom spf 3.75 13.4 16 28% 28 28		10 2030 + Va 17 - 3 26 10 + 5a	1277 23% Wongs 17% 6% Words s .6 11 13% WrnC wr 15% 5% WshHm	12 4 19 16 4 12 18 18 18 18 18 18 18 18 18 18 18 18 18
	35	70		foreign debt would be determined in the next three months. He said it would include the government's ef-	12% 8½ Delterm 18 39 9% 9¼ 9¼ 9% 51 12% 534 Delterm 18 39 9% 9% 9¼ 9% 52 12% 534 Delter 148 124 8 1 13% 13% 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½ 13½	25% 19% OEA 38% 15 Ookwel 38% 15 Ookwel 38% 15 Ookwel 38% 24 8 27 18 17% 17 17% 9 OhArt 24 8 28 19 17 10 9 15% 7% Ohloind 40 22 14 17% 17% 17 21% 15% Olsien 20 12 15 6 18% 16% 25% 11% OOkwel 25% 11% OOkwel 25% 11% OOkwel 25% 11% Ookwel 25% 13% 07 17 37 14 7 40 27% Orrold B 40 87 38 8 7 40 27% Orrold B 40 87 38 8 7 40 27% Orrold B 40 87 38 8 7 40 27% Orrold B 40 87 38 8 7 40 27% 07%	10 17% — % 10 17% — % 16 16% — % 16 13% + 16	22/2 154 WRIT 1.4 16/2 16/4 Wrisco 2 11% 6/4 Whited 12/4 3/4 Webers 7/2 3/4 Weber	80 1.1 14 40 72 7 30 1.9 14
	of resident	continental	Oucdry A8 2,8 4 24 24 24 24 24 24 24 24 24 24 24 24 2	fort to get the public sector up to date on its interest payments and the economic adjustment plan of	12% 6% 0408hn 126 1.4 7 30 8% 8% 8% 8% 4% 16% 6% 6% 18% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8	22% 1995 OEA 38% 15 Ookwel .08b 5 12 18 1795 17 1795 9 OhAri .24 24 8 29 10 9 15% 7% OhAri .24 24 8 29 10 9 15% 7% OhAri .40 22 19 179 144 14 22 17% Oltoind .40 22 14 1 17% 17 276 13% Oltoind .20 12 15 60 1645 16 15% 6% Ortoid A .50 7.1 39 14 7 6 16% 6% 0.50 7.1 39 14 7 6 17% 7% Ortoid B .1111 17 13 19 7% 6 17% 7% Ozerka .50 22 53 153 9% 6	Mic 2076 +	7% 3¼ Welmon 16% 11% WeldTs 13% 7 Weldtrn 9% 4¼ WelGrd 13% 3½ Wessco	98 24 16 10 .8 24 142
	International	ted in the Who's Who		the government.	79% 49% Dialos 13e 2.1 38 41% 49% - 16 5% 29% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25		1124 + 14 1014 - 14	74 4% Whentr	20 14 99e 47 3 14
	are regular re Internationa		RPM s 56 4.3 87 121 2 12 12 2 2 RodSy 5 11 16 154 154 15 2 1	Tokyo Court Declares Aiden Co. Bankrupt	572 745 Driller 15 75 74 754 754 16 172 172 Discorn 80 2.4121 51 34 374 334 16 16 172 173 174 Discorn 80 2.4121 51 34 34 44 47 174 174 174 174 174 174 174 174	13% 10½ PGEP/A 1.50 112	9 — 16 9 — 16 9 + 36 16 2514 — 36	1072 64 WilickG 456 24 Wiles 556 214 Wines ed 21 346 1976 Winlin n 21 414 36 Wise p 1 457 1176 Wiwee 976 576 Wwee 4	19 11 16 16 16 17 18 18 19 11 19 11 19 11 19 11 19 11 19 11 11
	Tribune.		Recotn's 4 936 936 936	Reuters	22/4 15/4 Dyneer _70 3.4 12 9 20/4 20/9 20/9 _ Vs	20% 17% PGEPIY 3.20 142 54 22% 22 22% 17% PGEPIY 2.57 144 2 18% 17 214 16 PGEPIY 2.52 143 13 16½ 16 22% 17% PGEPIX 2.54 148 14 17½ 17 21 17% PGEPIX 2.52 14.8	1/71 — 1/2 1/4 1614 — 1/4 1/4 1776 — 3/4	174 14% WWdepf13 46 30% Wroth: 1 18% 5 Wrothe	441 7.3300 80 11.0 05 .1
	A recent survey sho continental Europe International Who	ans listed in the	Reliab 7 514 12 6 12 6 14 14 15 15 16 17 16 17 17 18 17 18 17 18 18 18 18 18 18 18 18 18 18 18 18 18	TOKYO — The Tokyo Stock Exchange said Monday that it would stop listing Aiden Co. on	17% 7 EAC 40 45 7 45 634 636 636 - 15 153 17% EECO 22 22 26 9 144 144 144 142 - 14 11 12 28 EOSCI 11 12 28 EOSCI 11 10 153 4 334 236 - 16 16 16 16 + 16 16 16 + 16	10% 770 PGEpH 1.12 149 25 84 77 21 154 PGEPH 2.20 143 1 16% 16% 1770 1784 PGEPH 2.20 145 70 14% 13 17 13% PGEPH 1.96 143 9 14 13 19% 15 PGEPH 2.20 145 7 19% 16	70 - 4   1644 - 4   1344 - 4   [	5% 4% Yrdnyn A	De & 16
	newspapers - two	to one - over	Reunar	Tuesday after the Tokyo District Court declared Aiden bankrupt. Aiden, a medium-sized lighting	1679 111/2 Extra 2 72 4.5 8 24 16 16 16 + 19 16 17 17 17 17 17 17 17 17 17 17 17 17 17	18% 14 PGEPIK 234 141 57 14% 14 19% 16 PGEPIJ 232 144 7 16% 14 9% 7% PFGEPI 1.09 124 21 8 7 16% 15% PGEPI 1.09 24 21 8 7 16% 15% PGEPI 1.12 7.1 6 21 15% 15	1017 — 16   2 14   1417 — 16   2 16   1614 — 16   - 16   1516 + 16		10 1.2 13
	magazines, radio Moreover, 35% of International Herala	them read the	Rived 80 6.4 223 1276 1776 1776 — 16 Reads 200 18 225 5174 51 51 — 16 Reads 2 10 18 225 5174 51 51 51 51 51 51 51 51 51 51 51 51 51	and audio equipment company, ap- plied to the court for liquidation after failing to pay bills for 150	492 % Environ 234 % % 14 % 14 % 8 % 19 % 19 % 19 % 19 % 19 % 19 % 19	45 36 POCPLET 5.00 135 22 37 27 5 1% Pospe 6 40 13 20 66% 31 11 30 16% 11 40	37 12 1以上海   日 12 30物 + 14   日 28 5% — 14   日	ne previous 52 weeks pi reding day. Where a u ercent or more has be lividend are shown for lividend are shown for little rates of divident	ius the curr plit or stock en soid, the the new sk
	more than real publication in the E	d any other	il s li	million yen (\$666,500).  Tokyo Commerce and Industry	0% 4% Elected 14% 7% Estable 14% 7% Estable 14% 7% Estable 14% 5% Estable 14% 7% Estable 15% 25% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5	22½ 1146 PurkCs 9 4 16½ 16 39 13½ PurkEs 23 48 31 30 7½ 32 PurkEs 27 48 31 30 12½ 70 PayFon 27 13 34 33 100 243 31 100 10 15 34 100 10	40 376 16 1644 + 14 16 30 3046 — 14 15 14 344 + 14 16 16 1044 — 14	he lighest declaration.  — dividend also extra  tock dividend, c— liq  tock dividend, c— liq  tock dividend, c— div  nontiss, a— dividend	b(s), b—en tuidating d ridend decid
	<u>.</u>		SEI   97   15   14%   14%   12     SRI   8   10   177   15   14%   14%   12     SRI   8   10   179   179   179     Softect   177   79   79     Softect   2.60   4.1   2438   65%   63%   64   -13%     SFour   100   4.9   1031   65%   61%   61%   -33%     Softest   4.9   1031   65%   63%   61%   61%   -33%     Softest   4.9   1031   65%   63%   63%   63%     Softest   4.9   1031   65%   63%   63%   63%     Softest   4.9   1031   65%   63%   63%   63%     Softest   4.9   1031   65%   63%   63%     Softest   4.9   1031   65%   63%     Softest   4.9   1031   65%   63%   63%   63%     Softest   4.9   1031   65%   63%   63%   63%     Softest   4.9   1031   65%   63%   63%     Softest   4.9   1031   65%   63%   63%   63%     Softest   4.9   1031   65%   63%   63%   63%     Softest   4.9   1031   65%   63%   63%   63%   63%     Softest   4.9   1031   65%   63%   63	Tokyo Commerce and Industry Research Co., which charts Japa- nese business failures, said Aiden had debts of about 9 billion yen. It is capitalized at 2.1 billion yen and	16% SM EvolRs 15 14 5% 5% 5% 5% 100 100 100 100 100 100 100 100 100 10	17 13th PGEPIM 1.96 14.3 79 147 137 197 187 187 187 187 187 187 187 187 187 18	14. 344 — 15. 0 36. 2035 — 36. 2 34. 175 35. 2575 36. 1056 — 1	Solva figures are uno personal sistement of the provisus 52 weeks proding day. Where quit erclard or more has beliedend are shown for oled, rates of division of lotter of the provision of the p	- Linedien - dividend o dend paid ti latest divide lace, an acc
	Important people	trust the Trib.	31POUR 3300 4.7 1053 65% 61% 61% 61% -57%     SoiCet 54 376 372 3% 5% + %	is capitalized at ? I billion was and	14 8% FPA 2 43 8 9% 8% 9% + 14	174 Pentry 20 1.9 12 43 1134 104	2 103 - 13 1 S	ow range bagins with	cwissue in t

236 236 434 430 10 10 2436 2644 +176 74 74 -4 2836 2836 536 557 114 114 -4 1174 114 -4 1174 114 -4 1174 316 316 316 37 4% 30 10 230 26% 2 7% 1 28% 1 114 7 1116 1 430 9% 14 312 301/2 57/2 151/2 151/2 101/2 1 9 23 406 29 15 1206 25 7 7 28 129 42 150 7 18 20 19 12 46 28 20 19 12 46 21 14 149 33 15 146 210 23 19 5 446 174 5 32 19 5 .72e 2.5 6 15 .10 .9281 .20 1.7288 48 1.36 7.7 13 1.36 7.7 13 1.10 J 22 1.50 1.8 12 1.50 4.3 18 1.60 4.3 18 1.60 16.8 6 9% 8% 9% + ¼ 1879 1879 1879 3 3 3 1774 1774 1774 34 34 34 54 2879 2879 2879 1076 1076 1076 + ¼ 1274 1274 1276 4 16 16 16 16 16 16 16 16 16 16 32

Earnings ≇and from the gerior

n vr Tab

A fail and the second of the s

man of the state o

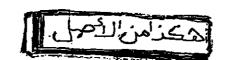
. v - 1-2-

11.00 }

ing Tapa

| 274年 | 174年 | 174年

14% 37% 41% 41% 12% 12% 14% 15% 14% 9 8%



# cports, Investment Moving West Europe out of Doldrums

 Evidence is accumuhat Western Europe's econ-are performing better than nalysis expected.

year the word "Europessientered economic parlance. horthand for Europe's poor prospects, continuing high loyment, and the feeling trope is condemned to stag-by technological backwardd a lack of economic flexi-

former chief economist at ganization for Economic Con Affairs magazine that Eueconomic prospects were i by "structural rigidities" general climate of uncerand lack of confidence or

mployment is still high and 's emerging high-technolmpanies remain in fear of I.S. and Japanese competi-evertheless, growth and innt are turning up and ex-

December.

And while Mr. van Lennep argued that the rapid growth in the United States owed much to a huge federal budget deficit, he stressed that in Western Europe and Japan, where fiscal policy was uniformly tight, the "main thrust of the recovecently as February, Sylvia ery has come from the private sec-

on and Development and Canadian deputy minister nomics and trade, wrote in Rimmer de Vries, Morgan Guaran-Rimmer de Vries, Morgan Guaranty Trust's chief economist, writes in the latest edition of the bank's monthly publication, World Finan-cial Markets. He cites "sustained economic growth" in West Germa-ny and Britain and the prospect of expanding export sales.
"We were always optimistic, but

now everyone else is following us," says Hans J. Mast, the Swiss Credit Bank's Zurich-based chief econo-

should strengthen further.

"A weaker dollar could accelerate the upswing," says J. Paul Horne, European analyst for Smith Barney, Harris Upham & Co.

Last October both the OECD and the European Community's Commission thought that European economies would grow by 1.5 percent on average this year, com-pared with 0.8 percent in 1983 and 0.6 percent the year before. Now both organizations see Europe accelerating to at least 2 percent growth this year with the improvshould slow down after the sum-

quarter, the Reagan administration has forecast a growth rate of 4.5

Lennep, the OECD's secretary general, told a meeting of finance ministers at the International Monetary Fund in Washington that the recovery in the whole world economy had "broadened and quick-ened," since his organization published its last forecasts in December.

And while Mr. van Lennep ar
performance of the U.S. and Japanese economics. But most economics here as the U.S. and Japanese economics. But most economics here as the U.S. and Japanese here as the U.S. and Japanese economics here as the U.S. and Japanese her forecasters are even more optimis-tic, with Mr. Mast predicting 3.5 percent this year and 4.2 percent

> consensus of private forecasts now favors a 3-percent growth this year, cent rise after last year's 3.5-per-against the OECD's 2.25-percent cent decline. In Britain investment forecast at Christmas. Even should be up 4 percent, compared France, still in the grips of an austral of the program, now expects I percent growth instead of stagnation.
>
> What particularly heartens European economic commentators
>
> with 1.75 percent in 1983. Italy also expects a rise of about 3 percent after declines in the two previous years.
>
> The EC Commission's industrial

ropean economic commentators are signs that this strengthening recovery is based increasingly on rising exports and industrial investing exports and industrial exports and e ing trend carrying through into ment and shows little sign yet of 1985, while the U.S. economy reigniting inflation. At Christmas the EC Commission thought that output rather than reduce it. while the gross national product of the United States grew at an 8.3 balance this year. Now it sees an percent annual rate in the first seed of the United States grew at an 8.3 balance this year. Now it sees an percent annual rate in the first seed of the United States grew at an 8.3 balance this year. Now it sees an which remains high everywhere. But this high unemployment is stronger-than-expected foreign

re strengthening. The pace of Europe's upswing is percent for the year as a whole. Meanwhile, as in the United Mrs. Ostry complained of in her market of more than 3 er this month, Emile van still tortoise-like compared with the West Germany is expected to States, a recovery based initially on Foreign Affairs article by weaken-consumers should offer.

percent this year and 4.2 percent crease by 6.25 percent this year, compared with 3 percent last year.

Britain is in second place. The and a fall of 5.4 percent in 1982.

France expects a striking 11-per-

years, more European business ex-ecutives are planning to increase

helping dissolve one of the most

ing the inflationary stranglehold that Europe's trade unions have traditionally exerted over wages. Wage increases in manufacturing industries, up 13.9 percent a year on average between 1972 and 1981, slowed to 8.2 percent last year and percent last year in EC countries slowed to 8.2 percent last year and but is expected to rise 2.2 percent in 1984. In West Germany industrial in 1984. This shifts the extra profits to the companies to use for new

> European policymakers are also more conscious than ever of other "rigidities" hindering economic progress. Every politician and gov-ernment official now knows that Europe is the only area of the world that has failed to create any new jobs since 1973, with employment actually falling by 3 million while in the United States 15 million new jobs have been created.

mist of the EC Commission, speaks of a "crescendo of consensus" in favor of making European econo-Steps to accomplish this include freeing business from government red tape and making a reality of the EC commitment to free trade so that European companies can ensales.

serious "structural rigidities" that joy the economies of scale a single Meanwhile, as in the United Mrs. Ostry complained of in her market of more than 310 million

# iinea's New Leaders Seek to Learn and Use Western Economic Ways

y Clifford D. May

IAKRY, Guinea - Guinw military ruler, Colonel a Conté, was asked recently what he thought his nation e like a quarter of a century He thought about the quesr what seemed a long time, plied: "Guinea will be very

an ambition may not be but the path that Colonel says he intends to take to it is, for Africa. While other regimes — in Ghana or Volta, for example - took promising to cure economic ading "imperialist exploitaind mobilizing the masses, v government in Guinea is ring a heavy dose of private ise, individual initiative and

nearly 26 years, Guinea was Ahmed Sékou Touré, a led revolutionary who be-

a huff, taking everything they could carry and destroying much of what they could not

The fledgling nation was desper-ately in need of aid, and the Soviet bloc was quick to offer it.

After a few years, however, Mr. Touré became disenchanted with the level and the effectiveness of the Soviet effort. Relations cooled, though the Soviet mission to Guinea remains the largest foreign presence in the country and many of the colonels and captains heading the new regime attended Soviet universities.

During his years in power, Mr. Touré attempted — in fits and starts, and with little success - to construct a socialist Guinea, complete with centralized planning, naperialism, neocolonialism, Zionism and capitalism.

agendary in Africa in 1958 er, he also courted the good will mountains, and the drought that Western economists recommend it on cash withdrawals. A new law

slavery." The French pulled out in currency earnings were derived a huff, taking everything they could from U.S. and French ventures in bauxite mining and aluminum pro-duction. (The revenue from a Soviet-run bauxite mine has largely been used to pay off the account

for Soviet arms supplies.) By the time Mr. Toure died in a U.S. hospital late last month during heart surgery, there were many who, remembering his comment to De Ganlle in 1958, questioned whether Guinea had indeed had liberty. Its poverty, however, was foreign debt is estimated at \$1.5 billion and its per-capita income is less than \$300 a year.

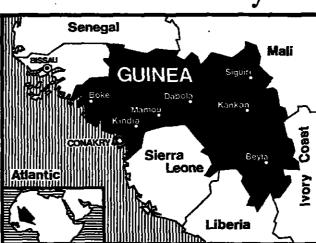
Nevertheless, as Ambassador James D. Rosenthal of the United States put it, "This country really has potential." Within its borders tionalized industries and collective are about a third of the world's for books on Western economic ized agriculture. He never tired of high-grade bauxite, as well as re- and political systems. denouncing European and U.S. im- serves of gold, diamonds, iron ore

prefer poverty in liberty to riches in 95 percent of the country's hard lands. Its Atlantic are rich with

But economists and business people in Guinea caution that developing the country's potential will not be easy. For one thing, a quarter of a century of economic stagnation has left its mark. Guinea has little infrastructure — the entire country has only 652 miles (1,056 kilometers) of paved roads, for example — and largely lacks investment capital and skilled personnel.

The new military leaders, who took over before the ruling party could appoint a successor to Mr. Touré, evidently have a lot to learn about the economic philosophy they say they want to adopt; after the coup, representatives of the

The government still has much Most of West Africa's great riv- ronment more habitable for foreign served the right to check all bank representatives, that existing con During those same years, howevers find their source in Guinea's businesses and local entrepreneurs, accounts and there was a strict limcting De Gaulle's offer of ed ties with France. Mr. roclaimed at the time, "We roclaimed at the time,

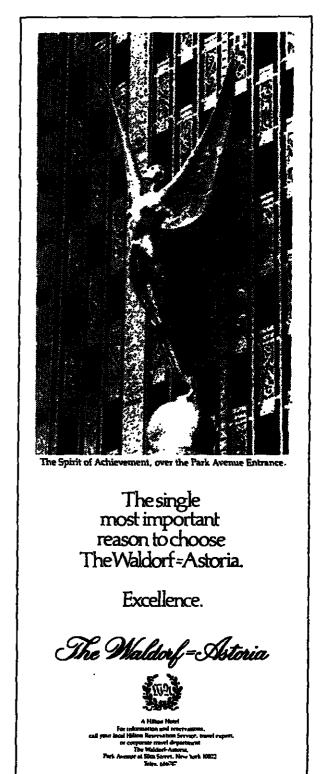


A few small changes have already been undertaken. Under the both in public and in private conto do to make the economic envi- old regime, the government re- versations with Western business

military committee showed up at Guinea's nonconvertible and ex-recent speech, Colonel Conté several Western embassies asking travagantly overvalued currency be promised to make it easier for foroverhauled.

promised to make it easier for foreign companies to repatriate their

Apart from that, it is not ye



#### 3. Recovery urs Growth **Earnings**

ontioned from Page 9) ew underwritings coming to ket have also hurt securities profits, he said.

er Products and Lumber panies that produce paper per products continued to tarp profit increases, while producers reported more ne gains. Scott Paper Co., ia-Pacific Corp., Weyer-r Co., and Louisana-Pacific eported substantial gains. τ sales have been going so at many companies have exed problems filling orders. rength of the industry rehe strength of the recovery C. Bowen Smith, an analyst omon Brothers Inc. So many ises use paper and paper ts, he said, that when busiows, paper business is right

ever, revenues from lumber ot kept pace. Pope & Talset income was flat and ma-Pacific labeled revenues s lumber and plywood seg-disappointing. Mr. Gough nat since orders are often in advance, the recent in housing starts was rein better profits in the quarter of 1983, rather than i quarter.

Metals turnaround in the aluminum y accelerated this quarter, teel continued its decline. changes from loss to profit minum Co. of America, Alluminium Ltd. of Canada ynolds Metals Co. "reflect a high level of volume, signifiontrol over costs, the conses of staff reductions," said

y steel companies, on the hand continued to report Republic Steel Corp.'s loss d; Kaiser Steel Corp. rea substantial loss because of inued steel-making opera-

- Anker, a First Boston ana-

Mr. Anker said that he bethis quarter might be "the bad news," Inland Steel posted a profit of \$2 million loss last year, and Mr. Anker expected U.S. Steel Corp. is to be better. After "two Jous years," he said, compaive "clearly taken a lot of ut of this business."

B-SCRENTIFIC-SYSTEMS RLY. 5.\$4.00 ASK: U.S. \$4.75 DATE APRIL 20, 1984

R SECURITIES B.Y.
NEIENGRACHT 495
1017 81: AMSTERDAM
TELEPHONE: DIZO1-26-25-21
TELEX: 15284 (TOWER NL)

# DKB ECONOMIC REPORT

#### ---- April 1984: Vol. 13, No. 4 --Japan's economy on recovery path led by exports and business investment

On March 2, the yen's exchange rate against the dollar shot up from 233 to 228 in thin tracting on the New York foreign exchange market, and the following week, the yen soared past 230 in the Tokyo market, too.

The yen's somewhat abrupt strengthening took place in the absence of changes in fundamental factors dictating the alignment of the two currencies, such as interest rate differentials. But there was a background that made the development look possible at any moment: That was the conlinuous rise of the German mark against the dollar, in contrast with the stabilized position of the yen against the U.S. currency, namely between 233 and 235. After hilting bottom on January 9, the mark kept

steadily strengthening against the dollar and, by March 1, the day before the yen's sudden rise, it had firmed up by 9.7 per cent from the low point of January 9. This translated into a decline of 8.7 per cent in the yen's value against the mark, from ¥82.17 to ¥90.04. It was natural, therefore, that buying force turned to the yen, which looked relatively undervalued, when the mark's rise had run its course. If it is assumed that the yen is to rise to its rate visa-vis the mark on January 9 and the mark's rate to the dollar is fixed at the level on March 1, the yen's theoretical rate to the dollar would be 213.

If the yen's strengthening is in the neighborhood of 220 for the time being, the Japanese economy will benefit from a resultant further stabilization of prices and improvement corporate profits. It also will provide greater leeway for the use of the monetary policy to stimulate business. Meanwhile the impact on exports will be relatively slight if the yen does not strengthen past the level of

Export-led recovery in 1983 Various economic indicators announced successively toward the end of January through

Amsterdam, Zürich, London Associated Company in: London

early February clarified the shape of the economy in 1983 in statistical terms.

First of all, mining and manufacturing production rose 3.6 per cent, demonstrating that 1983 was "a year of recovery" because the performance compared with an increase of 1.0 per cent in 1981 and 0.3 per cent in 1982. Production in January of 1983 was 1.5 per cent lower than a year earlier, but it overtook the year-earlier level in March and came 9.6 per cent ahead of the year-earlier level in December. This movement served as an illustration that gains in production accelerated as the year

Recovery of production was accompanied by a decline in the producers' finished products inventory ratio index (the 1980 average as 100) from 103.9 in January to 92.9 in December. The operating rate index, in the meantime, rose from 92.1 to 99.2 during the same period. Overtime in the manufacturing industry was 9.2 per cent lower than a year earlier in January but came out 15.5 per cent ahead in December.

Expansion of production was led by exports, which increased 8.7 per cent in volume. Imports also started to pick up after September and reached a level 17.5 per cent higher than a year earlier in December. For the year as a whole, however, imports gained a modest 1.2 per cent. A rapid expansion of exports and a contrastingly slow increase in imports left a surplus of \$31.6 billion in the trade account and \$21 billion in the current account, both

records. Domestic demand lagged behind exports in recovery. In-flation-adjusted household consumption expenditures increased by a mere 0.6 per cent, which compared with the 2.7 per cent increase for the preceding year. Housing starts also (ared poorly, declining 0.8 per cent to 1.138.000

Stagnant consumption and housing were basically at-tributable to a slow in-

Branches in: London, Düsseldorf Representative Offices in: Frankfurt, Paris, Madrid Subsidiaries in:

Heed Office: 1-5, Uchisawsicho 1-chome, Chiyoda-ku, Tokyo 100, Japan Tel. (03) 596-1111 Branches and Agency inc New York Los Angeles, Chicago, Panama, Taipei, Secul, Singapore Representative Offices in: Houston, San Francisco, Toronto, São Paulo, Mexico City, Caracas, Buenos Aires, Balmein, Jakanta, Kuala Lumpur, Bangliok, Beimg, Sydney Substitituries in: Los Angeles, Toronto, Hong Kong, Sydney Associated Companies in: São Paulo, Hong Kong, Bangkok, Singapore, Kuala Lumpur, Jakanta, Mania, Sydney

comes at wage earners' house holds (in 1982, they advanced by 4.3 per cent).

Recovery in the corporate sector came somewhat earlier than that in the household sector. Capital investment decreased 2.8 per cent from a year earlier in the first quarter of 1983, but rose by 4.8 per cent in the fourth quarter. Orders for machinery (private; exclusive of orders for ships and those placed by electric utilireversal from a 3.8 per cent drop in 1982.

In the meantime, prices exhibited unprecedented stability. Wholesale prices were off 2.2 per cent, the first drop in five vears, on account of the cut of crude oil prices and the influence of the correction of the yen's- weakness. Consumer prices advanced 1.9 per cent, the smallest in 24 years.

Production maintains uptrend

These trends in the economy have been maintained into 1984. Seasonally adjusted production incrased 0.7 per cent from the preceding month in January. Compared with the year-earlier level. it rose 10.0 per cent, the first two-digit increase in about four years. In addition to strong production of capital goods due to booming exports and recovery of capital estment, producers goods and consumer durables are also picking up. By contrast. tion, housing and public works investment is keeping production of non-durable consumer goods and construction materials lackluster at best.

Production as a whole is expected to maintain its current untrend in the months ahead.

Exports dependent on U.S. Exports continue to boom The seasonally adjusted customs statistics for January recorded an increase of 1.9 per cent in dollar value and 3.7 per cent in volume from the preceding month. Compared with the year-earlier level, the

Japan's Major Economic Indicators for 1983 (Year-to-year changes)

1982

11.5 per cent, respectively. By market, exports to the United States rose particularly sharply, 34.8 per cent in dollar value over a year ago. The country accounted for 90.8 per cent of the increase in Japan's exports during the month, up from the comparable percentage of 80.1 per cent for 1983.

By commodity, office equip ment, semiconductors and other electronics products and videotape recorders increased sharply following the same trend as last year.

Still sluggish personal

demand In domestic demand, personal consumption showed some signs of recovery in January. For one thing, the year-to-year gain of the monthly average of the outstanding balance of the Bank of Japan notes issued broadened from 3.6 per cent in November to 3.8 per cent in December and to 3.9 per cent in January. Likewise, growth of sales at large-scale retail outlets supermarkets and department stores: accelerated from an increase of 3.1 per cent in December to 4.7 per cent in January, but this is considered to have reflected a temporary rise in sales of heating equip ment and clothing in the midst of heavy snowfall and excep-tionally cold weather.

Consumption still lacks con vincing vigor, and a change in the trend, if any, is expected to come after the spring wage

J F M A M J J A S D N D Source; Prime Minister's Office and Ministry of International Trade & Industry have significant bearings on the level of consumption in the

months ahead. Housing also continues to be generally depressed. After temporarily recording a yearto-year increase of 6.9 per cent in December, housing starts dipped again in January. by

By contrast, plant and equip-ment expenditures appear to be steadily strengthening. Ship-ment of capital goods in January showed a strong gain of 22 per cent after seasonal adjustment from the preceding month, while the Economic Planning Agency's survey of corporate capital investment (conducted in December 1983) revealed that capital spending planned for the first three months of this year exceeds the preceding quarter's level in both the manufacturing and non-manufacturing sectors. The Bank of Japan's short-term business outlook survey also noted widespread moves among smaller enterprises to revise capital investment programs upward. A rise of operating rates and improvement of corporate profits are also likely to add to the gain in capital investment in the

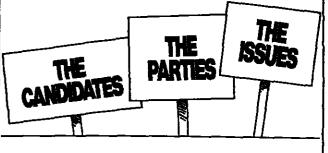
With consumer demand unlikely to make any quick recovery and help from government spending almost the time being will be led by expanding exports and re-

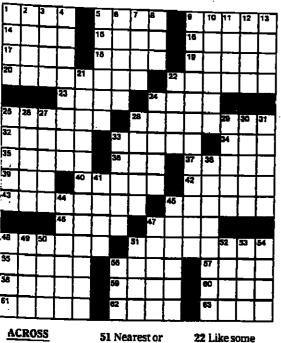
#### Talk it over with DKB. The international bank that listens.



The next DKB monthly report will appear May 24.

# FOLLOW THE **AMERICAN POLITICAL CAMPAIGN** DAY AFTER DAY IN THE INTERNATIONAL HERALD TRIBUNE





next 55 Feeble light

57 Condiment

58 Aviator Balbo

60 Indians' lake

63 Part of r.b.i.

**DOWN** 

2 Swedish rock

1 Woman in

W.W. II

machina

narrowly

6 Nary a soul

army post

area in Can.

which 9 Across

8 Blue Jays'

9 Team for

4 Defeated

5 Hinder

group

61 Rival of 9

Across 62 Slips

pitchers' arms 24 African region 25 Needed arnica

26 Lambchop's

27---and

1603

manipulator

28 English ruling

29 Tennis score 30 Mohegan chief 31 Rinds

33 Lover boy

contempt

44 Remington of

of plants 47 Apostles' — 48 Of hearing

50 Another W.W.

Japanese ship

53 Once more, to

Dizzy Dean

54 MacPhail and

Stange of

basebali

51 Money in

52 Word on a

— thousand (get four for four)

38 He feels

41 Rara -

family: 1485-

**ACROSS** Walk through Dope A.L. batting

star Enjoying a four-poster i Kind of beam i African fetish Harbor

Work hard Type of window Gaped Fancy dresser Grime On land Appeared Hot, in Haiti Less civil

Skipper's dir. Writer Bret Harem room Reason out Middle of a palindrome re Napoleon : Paste-on

plays 10 Flattened at picture Cut into parts the poles 11 Mitt, mask; Levy, as a fine Chance Harvest 13 Give off: emi Preoccupy 21 Yankee

ENNIS THE MENACE

.OTS OF THINGS ARE INVISIBLE, BUT, WE DON'T

NOW HOW MANY BECAUSE WE CAN'T SEE THEM .

JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arriold and Bob Lee

RUPOC

VARAL

RAWHOR

**BOLGEN** 

<u>UROPE</u>

<u>CEANIA</u>

YOW MANY POUNDS OF LIMBURGER CHEESE DO YOU WANT?

])/[[[]

Print answer here:

Answer Why he insisted on wearing seat belts— TO SAVE HIS KIN

Bangkek Beijine Hong Kang Manile New Delhi Sasuj Shanghai Singapore Talpei Takyo

**AFRICA** 

Aleiers Caire Case Town Casebiance Herere Lagos Natrobi Tunis

/ESDAY's FORECAST — CHANNEL: Signt, FRANKFURT: Partly clouds, mp 25—9+77—5; LONDON, Portly clouds, Temp, 16—6 [64—43] MADRID: buds, Temp 23—8+73—60; NEW YORK; Roin, Temp 14—6 [57—43]. PARIS: rile; clouds, Temp 28—11 [77—75]. ROME: Partly clouds, Temp 21—7 [75]. TOKE: Partly clouds, Temp 23—16 [73—43]. BANGKOK: Forgus; Temp, 23—24 [73—79]. HONG KONG: rr Temp, 23—26 [73—79]. SEQUE: Quy Temp, 23—26 [73—79]. SEQUE: quy Temp, 23—26 [73—79]. SEQUE: quy Temp, 21—8 [79—40]. SINGAPORE: Thunderstorms Temp, 27—24 [79]. TOKYO: Four, Temp, 18—8 [64—46].

LATIN AMERICA

**NORTH AMERICA** 

Buenos Aires 20 68 11 52 Limo 24 75 16 61 Mexico City 31 88 17 54

Jumbles VITAL MUSIC NINETY FICKLE

WEATHER

artillery, once 56 Thrash New York Times, edited by Eugene Maleska.

**PEANUTS** 

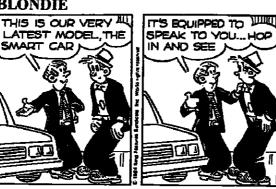






BLONDIE

BEETLE BAILEY











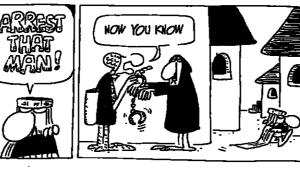
45 Fragrances, as ANDY CAPP WEALWAYS DINE IN THE EVENING —SO MUCH MORE CIVILISED. I I LIKE TO VARY THE MENUS, BUT IT'S KNOWING WHAT TO GET —



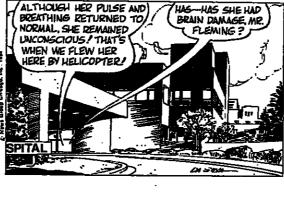


WIZARD of ID















#### BOOKS

#### LOYALTIES

By Daniel Patrick Moynihan. 96 pp. \$9.95. Harcourt Brace Jovanovich, 757 Third Ave., New York, N.Y. 10017.

Reviewed by Richard Bernstein

HE mind of Daniel Patrick Moynihan has ranged so nimbly over so many subjects that the senior senator of New York may well be the foremost scholar-politician of the land. This slender volume continues Moynihan's tradition of elegant and original thinking on the big questions of the day. The senator puts three subjects under scrutiny, all of them having to do with the United States's role in the world and all of them related to the concept of loyalty — to nation, to good sense, to immutable principle — that the senator sees his fellow citizens and politicians abandoning at their great peril.

Moynihan begins with nuclear arms, particularly last year's Senate decision to authorize funds for the MX missile, a decision that the senator, with no apologies for hyperbole, calls "probably the most fatal mistake in our history." Moynihan is no dove on defense. He believes that the massive buildup of nuclear arms by the Soviet Union has imperiled the U.S. capacity to deter an attack. But the handling of the MX issue in the Senate is raised by Moynihan as one of many examples of the failure to deal intelligently with the Soviet In the second and third essays of this collec-

tion, one devoted to the nature of totalitarian ideology and the other to the role of international law, Moynihan searches through the thickets of a dangerous and menacing world for certain unchanging principles — loyalties
— that can guide good policy. He is eloquent
and persuasive in describing the way that
world presented itself to him in the mid-1970s, when as chief delegate to the United Nations. he witnessed what he regarded as the descent of the world body into utter cynicism and contempt for decent behavior. He cites, as the most obvious sign of this, the infamous, Sovietinspired 1975 resolution equating Zionism with racism, but he believes that the real and ultimate target of tyranny is democratic values themselves. The Soviets are the villains, trampling on human rights, sending proxy Cuban forces into black Africa, twisting language and logic into their now familiar Orwellian shape.

Moynihan clearly believes that a strong response is essential. But, he believes that both the Carter and Reagan administrations have weakened the American response by reacting politically, emotionally or intemperately, rather than in accordance with certain established and defined principles of international behav-

During the Carter years. Moynihan says there was a profound confusion among U.S. officials over their country's worth. In the United Nations, for example, "the Carter diplomats took the view that if the majority of the General Assembly held some view, it must be right." This approach was tragically wrong Moynihan says, citing the American vote in favor of a viciously anti-Israeli resolution in 1980 as a direct consequence of it. "The degradation in the conduct of American foreign policy" in the Carter years, he says, came from a failure to perceive the nature of the enemy and thus to decline to defend American values

and interests in unapologetic fashion.

The Reagan administration is guilty of the opposite error, in the Moynihan view: "Inasmuch as the Soviets dissemble and cheat and Lord knows what else, they were going to get a taste of their own medicine." The Reagan team was, he adds, "prepared to do anything to oppose communism," including covert operations and secret wars against sovereign countries (Nicaragua seems to be on Moynihan's mind here) and an invasion of Grenada in order to change its government. The attitudes behind these actions amount to a "Sovietization of American foreign and military policies," which has the effect of making those policies "devoid alike of ethical authority, po-

litical promise, or legality."

A better approach, Moynihan argues, would be to restore a commitment to already existing international law, which would provide clear guides for behavior and restore a sense of

moral purpose.

That Moynihan refuses to allow certain principles, such as those of international law, to be sacrificed under any circumstances is intellectually and morally consistent. Yet, the senator's final recommendation to face a very dangerous world by renouncing certain types of actions seems, at least to this reader, inade-

In the real world, principles conflict with other principles. Would a covert operation against the legal government of Adolf Hitler in 1939 have been morally wrong? Moynihan would probably not argue that it would have been. Grenada, of course, is not Nazi Germany. Yet, principles conflicted there, too - the principle of the nonuse of force, embodied in the United Nations Charter, with the principle of coming to the aid of people in dire need of it; there is also the principle that a country must be protected against forces unfriendly to it. In the end, the practical effect of Moynihan's recommendation — though not the motive of it - could well be inaction in the face of the monstruous sorts of behavior he describes so well in this volume, and that would hardly be the loyalty that he feels.

Richard Bernstein is on the staff of The New

#### **CHESS**

By Robert Byrne

ARY KASPAROV of the Smyslov by denying him chances to press for wins. In the 13th game, Smyslov match by drawing the 13th employed the Cambridge game with his country man Va- Springs Defense for the fourth

the game for which he had pre-known channel with 9 B-K2. Kasparov would just have

Kasparov's error-free play made it especially difficult for

sily Smyslov. The final score time in the match. Kasparov, was Kasparov 81/2, Smyslov 41/2. needing only a draw to accu-The brilliant 20-year-old Kasparov thus becomes the challenger against the world cham
8 Q-Q2, with which he had won pion. Anatoly Karpov of the the third and ninth games, in Soviet Union, in a title match favor of the tranquil 7 N-Q2, tentatively scheduled to begin which had produced a draw in

extraordinary skill in areas of ambitiously stuck to a well- with positional superiority.

mance in defense ranged only from excellent to brilliant.

Moreover, his handling of end of 15 . . . R-Q1; 16 B-Q3. PxP.



Sept. 10.

Throughout the series in Vilnius, in the Soviet Republic of Lithuania, Kasparov displayed extraordinary skill in areas of

viously not gained sufficient supposedly a shoot-from-the-hip gambit proponent, but his performance in defense ranged only

known channel with 9 B-K.2.

Smyslov's 9. P-K4; 10 played 16 O-O, with a slight play advantage in play against the backward QBP. Smyslov of freeing the black position.

The only depositive use his impact and Kassarov accompany the match and Kassarov accompany.

# Smyslov, who is 63 and was In the final position, accept-world champion in 1957, did ing the gambit pawn by 16 the best he could against such a QxP?!, B-K3 (but not formidable opponent but did 16. R-Q1?: 17 O-O!, not succeed in winning a game. QxN; 18 KR-Q1, B-Q2; 19 Part No. 12 Pa

#### J. David Head **Defends Flight** To Caribbean

The Associated Press SAN DIEGO - J. David Dominelli, a fugitive financier, says he fled to the Caribbean because he wants to repay \$112 million owed to 1,500 investors, not because he is "trying to hide or run" from arrest warrants.

Mr. Dominelli said from the British crown colony of Montserrat that he was "unconcerned" with contempt warrants issued in San Diego on Friday by U.S. District Judge J. Lawrence Irving. The judge cited the currency trader for leaving California and for failing to cooperate with Louis Metzger, a trustee appointed to liquidate J. David & Co. and repay creditors. The San Diego Union in a story in its

Monday editions, quoted Mr. Dominelli as saying that his lawyer would meet with Mr. Metzger soon to work out the details for the return of the investors' funds. Mr. Metzger declined comment on the story. Mr. Dominelli also said that he planned

to start another currency trading business based in Montserrat. He said investors have pledged between \$40 million and \$50 milion to the new venture. J. David Banking Ltd., one of the 53

affiliates in Mr. Dominelli's foundering corporate empire, is based in Montserrat. In a letter released Wednesday in San Diego. Mr. Dominelli said that he went to Monserrat on April 14 to begin locating and returning an estimated \$112 million in in-

vestors' funds. "It's a hard little task because it Ithe computation] is being done by hand." Mr. Dominelli told the Los Angeles Times.

Mr. Dominelli founded J. David in 1979, promising returns of 40 percent and more in the fluctuating international currency market. Judge Irving declared the company bankrupt last month.

At a hearing Friday, Mr. Metzger told Judge Irving that on a trip this month to knowledge that it will be hard to and companies dumping steel and England, Switzerland and Austria he found none of the \$55 million Mr. Dominelli said he deposited in European banks. He told the sive campaign on its behalf. judge he has recovered only \$500,000 of

 $\frac{1}{2} (m + 1) = \frac{1}{2} (m + 1) + \frac{1}{2} (m$ 

#### U.S. Steel Industry Campaigns for Bill Setting Import Quotas By Steven Greenhouse even though the administration has "That's why an across-the-board

New York Times Service

NEW YORK -After two of the most difficult years in its history. the U.S. steel industry has begun its biggest push ever for legislation that would set a quota on steel imports, A bill pending in Congress would limit carbon steel imports to

15 percent of the domestic market for five years. Steelmakers and steelworkers say the legislation is needed to reverse the industry's sagging fortunes. One-third of American steelworkers are unemployed and U.S. steelmakers lost \$6 billion in 1982 and 1983. While quotas would undoubted-

help the industry, opponents of the bill contend that protectionist measures would spur inflation and injure other industries.

The proposed Fair Trade in Steel Act of 1984 aims to roll back the imports that took 20.5 percent of domestic market last year and rose to 26 percent of the market in January and February after having captured an average of 15.3 percent in the 1970s and 9.3 percent in the 1960s.

Steelmakers and steelworkers have complained about imports for years, but the issue has gained mo-

industries still losing money.

on the quota bill Thursday, Even the bill's supporters acpass. That is perhaps why the in- so many products dumped, the law dustry has mounted such an exten-

imposed quotas on specialty steel approach is needed." in response to an unfair-trade suit brought by that relatively small sector of the industry. The pending bill refers to carbon steel, which has far wider uses.

"Unless we can stop the extreme flood of steel into this country, it's inevitable that there will be many more shutdowns and layoffs," said Robert B. Peabody, president of the American Iron and Steel Institute, the steelmakers' trade group.

Industry spokesmen say most imported steel is made by companies that receive generous government subsidies in building and operating steel mills or that dump steel - sell it for less than what it cost to produce - not with the goal of making profits but to obtain hard currency and keep unemployment down. U.S. union and company officials also argue that most other countries place quotas or other restraints on steel imports.

"There's no such thing as free trade in steel," said Harry Holiday, chairman of Armco Inc. we're trying to obtain is fair trade in steel so that we can compete on an even keel."

To help stem the flow of low-cost imports, the industry has brought mentum now because imports con- more than 100 unfair-trade cases tinue to capture a larger share of charging foreign steelmakers with the market and because this is a selling subsidized or dumped steel, presidential election year. Eighteen both of which are prohibited by months after the U.S. economic re- law. These trade petitions, which covery began, steel is one of the few are are costly to bring and often require almost a year to be adjudi-The Trade Subcommittee of the cated, usually result in duties or House Ways and Means Committee is scheduled to begin hearings products. Still, imports have oping economic and technical co-

climbed steadily. "There are so many countries simply can't handle all the cases." said Senator John Heinz, Republi-Reagan administration officials can of Pennsylvania, who introhave vigorously opposed the bill duced the Senate version of the bill, ner, Mrs. Chen said.

Opponents of the bill - admin-

istration officials, steel traders and steel-exporting countries — say que as would inflate steel prices.

"My gut feeling is that quotas will raise steel prices by at least 20 percent," said Fernand Lamesch, president of the American Institute for Imported Steel, an importers group. That will come to some \$10 billion a year, and the consumer will end up paying for it."

The bill's opponents also insist that quotas would hurt the U.S. economy and cause job losses in steel-consuming industries by raising their costs and making them less competitive internationally.

retaliation, which would hurt your export-oriented industries and could ignite a trade war that would hurt all of the West's economies."

Quota opponents say imports 30-percent drop in demand that has triggered the domestic industry's crisis. They say demand has also declined because of such fac-tors as auto imports, the trend to smaller cars, the substitution of plastics for steel and the growth of steelmaking capacity worldwide. Opponents say the industry should restructure now, rather than post-

"The protectionist argument is a seductive one. They say it will save jobs," said Sir Roy Denman, the content of the limit of the content of EC envoy to the United States. would be even less competitive in-But it would open the door for ternationally and would thus push to make the quotas permanent.

Administration officials say current trade laws give the industry sufficient protection against im-Quota opponents say imports are only one of many reasons for a 30-percent drop in demand that has triggered the domestic induscases, giving the industry strong relief against dumped and subsidized steel.

If imports continue at record levels, that will help the bill's chances. If the administration enforces trade laws vigorously, that will hurt its

# China Hopes for Gain in U.S. Trade

Her article said she would visit

Another issue that may be raised

during Mr. Reagan's visit, which

starts Thursday, is nuclear power.

A cooperation agreement on nucle-

BELIING — China's leaders say have different social systems, but they hope President Ronald Reaths should not necessarily constigan's visit this week will lead to a tute an obstacle to cooperation and major expansion in trade, but press trade," she said comments made it clear that Taiwan remained a thorny problem. the United States next month to Chen Muhua, minister for fordiscuss ways of expanding trade.

eign economic relations and trade, said in an article published Sunday that there was great potential for boosting Chinese-U.S. trade and technical cooperation.

nical exchanges have already in-creased considerably, "they have not reached the level they should be oping economic and technical co-operation has not been fully tapped." Mrs. Chen wrote in the English-language Peking Review. Since the two countries resumed

normal diplomatic relations in

1979 the United States has become

China's third-biggest trading part-

ar energy between China and West While trade, economic and tech-

negotiating a similar accord on the peaceful use of nuclear energy that Reagan Visits Hawaii could open the way for large sales Mr. Reagan told an audience of U.S.-built reactors in China.

be increased significantly, Taiwan war and pursue peace "by remain-and possible U.S. arms sales to its ing strong and remaining ready." bling block.

quoted Wu Xiuquan, a former dep-uty minister of foreign affairs and Chinese and American people."

"China and the United States deputy army chief of staff, as saying that Taiwan was "an internal affair of China."

Only if the United States adheres to communiques signed by the two sides on Taiwan, which Beijing sees as a rebel province, can Chinese-U.S. relations have what Mr. Wu called broad prospects, he said.

In an interview with Chinese journalists last week. Mr. Reagan was quoted as saying the United States would not turn its back on Germany is to be signed next old friends in Taiwan for month, and the United States is of making new friends. old friends in Taiwan for the sake

Sunday in Honoluly that the Unit-While both sides agree trade can ed States was determined to avoid nationalist there remain a sturn- The Associated Press reported. He called his trip to China "another The official Xinhua news agency careful, yet sure, step towards

in in :"::2 --ing but のなった。

1.488

die Gie

13 A

李

100

· • •

. A.W

, is

. 1. 1

meson's kem lirbek money Me to Todd ( ray tried to rece dalimore, Randy Bush's sacrated the 1

faldo Ends U.K

MUTON HILLO INC AND 1 other - - - (1)

and here from Kine the rule the Bridge of the POTA an it when the and array to the The Bottom the Comalong the contract the contract

The second second second fat fermit feine in fembli Charle to # and item to and tredy had a manufaction while he would the And the state of the Police East The state of the s State of the State of the 15 And the second s

the section of the se and the state of the state of The state of the state of to the state of a particular of the state of tun in the Share with the state of the state of State with the state of the Eller of the second back

Supply the first the supply the s Hat Sutting the Harman and Chip Alle dieser the letter of the

d hopping the second of the second the late of the street of the the first the state of the stat

the first that the falls that the fa part of the second seco

P. and Chicago, and the state of the state o

Water Company

5 8 8 8 . . .

\*\*\*

ب يعيم آه

959 5 TT.

San Francisco

80.77

14 17 T

---

2 2 2

ورايسوه تستفيه طهام

e -s <del>==</del> . . . .

824 Files

× 72 

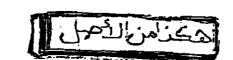
a. . i..

9.5

>; **4**,3 ≥

---

1111.88



#### **SPORTS**

# bers Defeat Nets; Lakers Sweep Kings

ST RUTHERFORD, New - Julius Erving scored 27 and Moses Malone added 21 National Basketball Associa-hampion Philadelphia 76ers ad playoff elimination by deg the New Jersey Nets, 108-

NBA PLAYOFFS

est-of-five preliminary series. ind will have the home-court for Tuesday's Game 4. other games Sunday. Los Aneliminated Kansas City, New defeatd Detroit. Denver I Utah and Phoenix nipped

bere Sunday. The Nets lead

sed for a series sweep, the led, 29-25, at the quarter and at halftime. But Philadelphia. Andrew Toney, took a 78-76 after three periods. 1 seesaw fourth period. Albert

put New Jersey ahead, 100-ith a jump shot with 1:31 ning. But Erving hit with 1:10 nd the Nets failed to score Nets had a total of 23 turn-

— including 7 in the fourth

made one of two free throws with 45 seconds left, Maurice Cheeks intercepted a pass and scored with 25 seconds to go. An Erving steal and a pass to Clint Richardson made it 106-100, and Erving's two free throws gave the 76ers their

Malone, who had only six points Williams with 17 rebounds. Williams also had 21 points for the

Cheeks had 19 points, Toney 17 and Bobby Jones 14 for the winners. For the Nets. Dawkins and Micheal Ray Richardson both had 16 points and Mike Gminski 12.

You see this?" asked Erving. displaying his championship ring.
"I don't want to lose what it stands for - I want another. It's difficult to sweep anyone and I didn't come here expecting to lose."

Lakers 108, Kings 102 In Kansas City, Missouri, Kar-

eem Abdul-Jabbar scored 23 points. Mike McGee had 22 and Bob McAdoo 19 as Los Angeles

period and 3 in the final minute of completed a three-game sweep of to a 121-117 victory over Utah and play. After New Jersey center Darthe Kings with a 108-102 decision. took a 2-1 lead in their Western ryl Dawkins fouled out and Erving Mike Woodson and Reggie Theus Conference series. scored 22 apiece for Kansas City.

The Lakers, who were swept in four games by Philadelphia in last spring's championship series, are the only team to win a preliminary series in consecutive games this year. "But we aren't going to be bilked by any psychology of how good this team is or how we should at the half, finished tied with Buck be the favorite," said Pat Riley, the winning coach.

Knicks 120, Pistons 113

In New York, Bernard King scored 46 points to lead the Knicks to a 2-1 series lead with a 120-113 defeat of Detroit. King's total broke a Madison

Square Garden professional single game scoring record. He had shared the previous Garden pro mark of 44 with Rick Barry of Golden State and Chicago's Quin-Kelly Tripucka had 40 points for

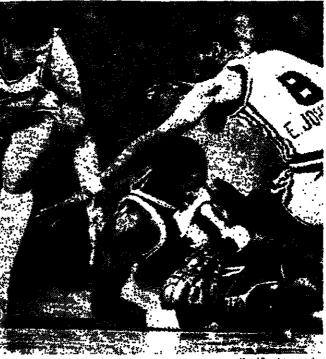
Nuggets 121, Jazz 117 In Denver, guard Rob Williams scored 10 crucial points down the stretch as the Nuggets pulled away

Late in the fourth period, Wil-

liams, a second-year pro, hit an 18-footer to give Denver a 104-101 advantage. He sank a 3-pointer from the baseline with 4 minutes left to make it 107-103 and, with 2:40 left, he hit on a 20-foot jumper to push the margin to 112-107. Two free throws by Dan Issel, two more by Kiki Vandeweghe and a jumper by Alex English upped the lead to 118-108; Williams tacked on three surance free throws.

English finished with 29 points. Vandeweghe had 24, Issel 23 and Williams 20. Adrian Dantley paced the Jazz with 29, while Darrell Griffith had 24 and John Drew 18.

Suns 106, Trail Blazers 103 In Phoenix, Arizona, Walter Davis scored 12 of his 27 points in the second half to lead the Suns to a 106-103 victory over Portland and a 2-1 lead in their Western Conference series. Davis scored 4 points in a 10-point run that gave Phoenix a 106-101 lead with 40 seconds to play. Darnell Valentine led Port-land with 29 points. (UPI, AP)



Bob McAdoo beat Kansas City's Reggie Theus, left, and Eddie Williams to a loose ball in Sunday's playoff game. Los Angeles won, 108-102, and finished off a three-game sweep.

# Oilers, North Stars Win Semifinal Slots

EDMONTON, Alberta — Jari what happened to the hockey club Kurri rekindled the Oilers' sputter and where was Gretzky. I was 100 ing firepower with two scores in a per cent ready." four-goal second period here Sun-day night to lead Edmonton into the semifinals of the National Hockey League playoffs with a 7-4 victory over the Calgary Flames. The Oilers' victory in the seventh game of the Smythe Division final

moved them into the Campbell

**NHL PLAYOFFS** 

Conference final against Minnesota here Tuesday night. The North Stars advanced Sunday night by defeating St. Louis. In the Wales Conference final, Montreal starts on home ice Tuesday against the New York Islanders.

The Flames, who finished 37 points behind Edmonton in the standings and had not beaten them in eight regular-season games, rallied twice to tie the decisive game and at one point led, 4-3, until the Oilers finally broke through

against goaltender Rejean Lemelin. Kurn, the leading playoff goal-scorer with eight, started the middle-period scoring with a powerplay goal at 1:15 to give Edmonton

The Flames replied quickly with goals by Steve Konroyd, at 6:43, and rookie Allan MacInnis, at In Atlanta, Joe Niekro and three relievers combined on a five-hitter 10:15, to take the lead for the first time in the game.

ell hit third-inning homers to pace Houston over the Braves, 3-1. Win-But the Oilers then rattled off three goals in a span of 4:10 to go ner Niekro (2-3) gave up two hits in ahead, 6-4. Glenn Anderson scored his five innings of work. Pete Fal-cone lost for the third time in three at 13:50; Ken Linseman tallied 58 seconds later and Kurri, taking a (UPI. AP) breakaway pass from Linseman at the Calgary blue line and beating Lemelin high into the corner of the net, connected at 18:00.

Wayne Gretzky had scored his first goal in four games to give the Oilers a 2-0 lead in the first period. Gretzky was clearly relieved. "I remember saying to my father last night that if we lost the game it

had won all three of their previous overtime games during the 1984 playoffs. From point-blank range, Payne beat goalie Mike Lint low to the stick side. "The goal developed off a miscue," Payne said. "I didn't have any angle. The puck came around the board and [defenseman

"It was very exciting." Kurri said, "It felt like the seventh game

of the Stanley Cup finals. I skated

harder and I played on the same

line with [enforcer] Dave Semenko.

Those two things gave me more

North Stars 4, Blues 3

Steve Payne scored an unassisted goal 6:00 into overtime to lift the

North Stars over St. Louis, 4-3, in

the seventh and deciding game of

the Norris Division final. The Blues

In Bloomington, Minnesota,

up at the boards and went right to the net. The goalic slid over when I went to my forehand, so I tried a backhander. Each team scored twice in the third period to force the overtime. Gordie Roberts scored a short-handed goal at 1:34 on a feed from

Bobl Ramage missed it. I picked it

Keith Acton to give Minnesota a 2-I lead. The Blues tied the game vhen Jorgen Pettersson scored at 8:52 — on the first St. Louis shot of the period. St. Louis went ahead, 3-2, when Mark Reeds got behind the North Star defense and took a pass from Doug Wickenheiser to beat gpalie

Don Beaupre from close range at 14:06. But 15 seconds later, Willi Plett put a blast from outside the St. Louis blue line over Liut's right shoulder to tie the score, 3-3. In a tight-checking first period,

Plett gave Minnesota a 1-0 lead at 11:28. Brian Sutter. 10 seconds into the game's first power play, nudged would be the longest summer of my home the tying goal during a goal-life," said the NHL scoring leader. mouth barrage at 15:05. {UPI, AP}

# ibson, Lemon Pace 18-Hit Attack in Tigers' 9-1 Battering of White Sox

TROIT — Kirk Gibson hit a an home run and Chet Lemon 4-for-4 to lead an 18-hit asagainst five pitchers — in-ig infielder Mike Squires — Detroit Tigers thumped the

ASEBALL ROUNDUP igo White Sox 9-1 here Suno complete a sweep of their

nner Juan Bergeguer, seeing st action of the 1984, allowed vo hits through seven innings. ruck out seven and walked Reliever Aurelio Lopez gave hit in the eighth and Willie indez two more hits in the as the Tigers improved their

game at first base and moved to third in the eighth. The Tigers pounded reliever Britt Burns for five runs in that inning and Squires relieved him with two outs and runners on first and second. Tom Brookens flied out to left on Squires's second pitch.

Alan Trammell singled in the first and scored on Gibson's fourth homer of the year, a towering shot into the upper right-field seats on a

3-2 pitch off Tom Brennan (0-1). Detroit added two runs in the fifth, Trammell walked, Darrell Evans doubled and Larry Herndon was given an intentional two-out walk to load the bases. Pinch hitter Barbaro Garbey then singled off reliever Juan Agosto to drive in I to a major-league best 12-1. Trammell and Evans.

In the five-run eighth, Brookens fornia run its winning streak to five tripled, Lemon followed with his with a 9-6 decision over the Blue Steve Yeager had four RBIs to lead fourth single of the game and Jays. Tranmell hit a run-scoring double. After Evans's two-run single and an RBI single by Garbey, Squires retired Brookens. Tom Paciorek's sacrifice fly in the ninth broke the

Red Sox 12. A's 8 In Boston, Rich Gedman, Jackie

Gutierrez and Mike Easler homered to offset a pair of home runs by Dave Kingman as the Red Sox downed the A's, 12-8. Dennis Eckersley (1-2) was the winner. Steve McCatty fell to 2-1.

Angels 9, Blue Jays 6 In Toronto. Doug DeCinces, Bobby Grich and Brian Downing hit two-run homers, helping Cali-

Twins 6, Orioles 1 In Baltimore, John Butcher

itched a six-hitter and Mickey Hatcher singled home two runs, helping Minnesota end a fourgame losing streak with a 6-1 deci-sion over the Orioles. Butcher (2-1) struck out two and did not walk a batter in outdueling Mike Bod-dicker (0-3). Cal Ripken hit his hit a three-run home run in the fifth home run of the season for third and Gene Richards had four world champion Baltimore, which lost for the 11th time in 15 outings

Rangers 4, Yankees 0 In New York, pinch hitter Pete

O'Brien singled in two runs to cap a four-run eighth that carried Danny Darwin and Texas over the Yan-

In the National League, in Los hits over 7% innings to run his Angeles, Mike Marshall had five record to 4-0.

AMERICAN LEAGUE

game series with a 4-2 victory over the Cardinals. The Expos got only four hits off Joaquin Andujar (2-2), while Bryn Smith scattered eight

Phillies 12, Mets 5

had a homer and single, drove in

two runs, scored three and stole

two bases to pace the Phillies' 12-5

Giants 9, Reds 5

singles to lead the Giants over Cin-

Expos 4, Cardinals 2

In San Francisco, Jeff Leonard

rout of New York.

In Philadelphia, Juan Samuel

San Diego.

Sunday's Baseball Line Scores

Cincinneti 803 626 806—5 9 3 San Francisco 1M 126 91x—9 17 1 Postore, Power (41, Owchlatz (31, Smith (7) and Blitardello, Guiden (4), Trevino (8); M.Dovis, Martin (3), Lerch (5), Lovelle (8)

**AUTOS TAX FREE** 

John, Sloton (6), Curtis (7), LoCorte (7), Kourman (9) and Norron; Alexander, Jockson (6), Key (6), Lama (9) and Martinez, Whilit (7). W—Sloton, 1-0, L—Key, 2-1, HRS—California, DeCincus (3), Grich (2), Downlag (3). Ookland
Beston Till 611 82x—12 15 2
McCatty, Codiroll (4), Bettendorf (5), Attienton (8) and Heoth; Eckerslay, Clear (7), Stanley (8) and Gedman, W—Eckerslay 1-2, L—McCatty 2-1, HRS—Ookland, Kingman 2 (7), Baston, Gutherrez (1), Gedman (2), Easier EXPERIENCED CAR TRADERS for Mercedes, BMM/, Porsche, offer ful service import / export US DOT 8 PA for tourist 8 decler. Occarmide Motors, Terstegerish. 8, 4 Duessel dorf, W. Germony, Tek (0] 211-434646, Telex: 8587374. (7). Boston, Gutlerrez (1), Gedman (2), Easi BURDPORT TAX FREE CARS All makes, Call for free catalog. Sex 12011, Reterdom Airport, Holland. Tet: 010-623077. Tix: 25071 EPCAR NL.

Calcogo 800 800 951—1 5 (
Detroit 200 628 65x—9 18 (
Brennon, Agosto (3), Borolos (5), Burns (7)
Squires (8) and Fisk; Berenguer, Losez (8) Squires (8) and Fisk; Berenguer, Losez (8), Hermandez (9) and Lowry, W-Berengeur, 1-0. L.-Brennan, 9-1, HR-Detroit, Gibsan (2). (Konsas Cify at Cleveland, ppd, rain) (Seattle at Milwaykee, ppd. rain) (Seattle at Milwaykee, ppd. rain) MATIONAL LEAGUE New York 28: 88 699 299—5 11 1 Philadeiphia 150 882 48x—12 14 8 Darling, Tidrow (6), Sisk (8) and Gibbons; Hudson. Camobell (7), Holland (9) and Virgil. W-Hudson. 3-0. L.-Dorling, 1-2. HRS-New York, Strawberry (4), Philadeiphia, Samyel

(1), Leadort (2), Mail (222 (2), Mail (222 (2)), Mail (222 (2)), Mail (222 (2)), Bot (2), Bot

DL. Dowson (1).

Houston

Bez 606 eti — 3 16 2

Affente

Be F18 806 — 1 5 8

Niekra, Smith (s), Ruhle (8), DJP jno (8) and

Ashby: Falcone, Mahler (6), Forster (8).

Garber (9) and Benedict. W—Niekra, 2-3, L—

Falcone, 0-3. HRs—Houston, Reynolds (2).

Cobell (1). Attenta, Chombiles (2).

Son Disso.

120 100 003-- 7 11 Los Aspetes 634 308 905-15 18 Lollor, Mange (2), DeLean (4), Lefferts (7 and Kennedy, Gwaedz (2); Honeycult, Hooto

Navratilova Demolishes **Evert to Win WTA Title** United Press Intern

AMELIA ISLAND, Florida Martina Navratilova routed defending champion Chris Evert Lloyd, 6-2, 6-0. Sunday to win the Women's Tennis Association championship. Navratilova broke Evert's serve in the match's opening game; with a first-set lead of 4 2, she ran off eight straight games - during which span Evert got to deuce only once.

last 10 meetings, but Sunday's vic-tory was her first in eight career clay-court matches with her longtime rival.

USFL Standings EASTERN CONFERENCE

Cestrul
6 2 0 .750 218 160
6 3 0 .667 274 235
6 3 0 .667 147 192
3 6 0 .333 209 246
2 7 0 .222 104 147 ver 18

USA & TRANSWORLD 0 .887 262 132 0 .776 219 176 0 .625 190 173 0 .233 179 196 0 .222 140 243

CAPRICE

Major League Standings

Astros 3, Braves 1

and Craig Reynolds and Enos Cab-

AMERICAN LEAGUE In St. Louis. Andre Dawson hit a two-run homer in the fourth and added an RBI single in the sixth to lead Montreal to a sweep of a three-10 ,333 11 ,267 WEST 9 10 6 400 -7 588 -8 554 7 500 8 300

5 ,65 6 ,660 6 ,571 7 ,563 9 ,438 9 ,257

#### Woman Rider Wins Major Irish Kace

FAIRYHOUSE, Ireland -Anne Ferris on Monday became the first woman jockey ever to win the Irish Grand Na-

Ferris kept 33-1 shot Bentom. Boy in contention throughout and moved to challenge frontrunners Lantern Lodge and Doubtful Venture with 3 of the 28 fences to go. Lantern Lodge fell, bringing down two others with him, as the leaders jumped

the next-to-last fence. Bentom

Boy took over and pulled away to win by 15 lengths. Bentom Boy is trained by Ferris's father, Willie Rooney - whose other daughter, Rose mary Stewart, brought Dawson

Prince (also a 33-1 shot) home third. Sicilian Answer (20-1) rallied to take second; Macks Friendly, the 3-1 favorite, finished off

the pace. Twenty-nine horses started the race of 31/2-miles (5.62 kilo-

HOLIDAYS & TRAVEL

FRENCH

# ultimore. Randy Bush's sacrifice fly scored Hrbek with the deciding run in a 6-1 victory. 4-11 Orioles have tied the 1955 and 1982 teams for the worst start in franchise history. ldo Ends U.K. Drought With PGA Victory

···· e as Todd Cruz tried to zero in on right fielder Gary Roenicke's off-line throw Sunday

nesota's Kent Hrbek moved safely from first to third on Dave Engle's sixth-inning

TON HEAD ISLAND, Carolina — Nick Faldo of und turned back Tom Kite
2-under-par 69 and became st Briton to win on the PGA n 12 years Sunday when he a one-stroke victory in the ge Classic golf tournament, ist British victor on the tour . . . .

> 20 won with a 14-under total , matching the course record : respected Harbour Town nlying pressure en route to a

le Open.

gey 66/271, Kite came from hots off the pace and tied for the lead with a birdie on th hole. But Faldo, 26 and the r of five European titles last 1, regained sole possession of p with a birdie 4 on No. 15 arred in from there - all he d to do to collect \$72,000 1 purse of \$400,000. do nailed it down with a gritul-hole performance. His ap-1 ran through the 18th green

opped on the edge of a bun-lsing his putter, he ran the ack to within tap-in distance to watched from beside the Morgan came from well back 66 to tie Ronnie Black (a 67) ird at 274. Dan Pohl closed 5; at 278 were Hal Sutton Andy Bean (67) and Chip

> lo, a four-stroke leader at the of fourth-round play, birdied st hole but, with Kite closing n could do no better than 13 ht pars. He was playing y but couldn't get a birdie I fall. "I told my caddy that thave to make one." Faldo - and then hold on." He st that, starting with his 6-Itt on the 15th.

new Tom was going to make Faldo said, "He made it a day. This was my No. I goal season, to win in this counthrilled to bits." not easy anyway, winning nament."



Nick Faldo on the 18th green at Hilton Head Island 'This was my No. 1 goal. . . . I'm thrilled to bits.'

your first tournament," he said, also mentioning the factor of the British press, which had been critical of his unsuccessful efforts in the 1983 British Open and the recent Masters tournament.

"That put me under a lot of pres-sure. I thought that whatever I shot. if I lost — even if I hadn't gone As No. I in Europe, they want me backward - they would have written that I had blown another tour-

Faldo, a three-time British PGA champion, pushed his 1984 U.S. earnings to \$144,705 and secured a place in such events as the upcoming Tournament of Champions and the World Series of Golf.

to play there. No matter what I do.

I'll make someone unhappy. We'll

just have to see what happens."

INTERNATIONAL **ESCORT** 

Hand office in New York 330 W. 56th St., N.Y.C. 10019 USA 212-765-7896 212-765-7754 Escorts also available local noticeally and international MAJOR CREDIT CARDS AND CHECKS ACCEPTED

Navratilova has won the pair's

Alroinghom New Orleans Tampo Boy Jacksonville

**ESCORT SERVICE** IN NEW YORK TEL: 212-737 3291. (Continued From Back Page)

YOUNG P.A. FRENCH LADY PARIS 589 70 59 INT'L LADY GUIDES day & nigh in Poets & Airports 527 90 95

TRANSMUND! BELGIUM, 21 Gestel-seboon, B-2241 Zoersel, Antwerp. Tet 03-384, 10-54 Tb: 32303 Tronsm 8. LHD oli moltes. RHD: Peugeol, Renault, BL US IMMIGRATION visas, Athys. Spilot & Rodney, 1925 Bridsell Av., Marni Fl 33129. Tel (305) 6439600, tx 441469 PARIS V.I.P. LADY — 553 62 62. Young, educated, multilinguid, your PA in Paris & int'l travel companion.

YOUNG LADY PA/Interpreter & Tourism Guide PARIS 562 05 87

MERCEDES SPECIAL OFFER New 280 SE, from stock as 3% discount. Foctory delivered. Apply: 17 Heyden St Athens 10434, Tel 8239664 Tb. 21-4774

LEGAL SERVICES

SERVICES

**ESCORTS & GUIDES** 

Landon Escart Service 28 Wignere St., Lower Ground Ro London W.1. (behind Selfridges) Al major Credit Cords Accepted Tet. 427 47 41 7 4742 12 noon - midnight

REGENCY

NEW YORK OFFICE Tel: 212-838-8027 £ 212-753-1864

A-AMERICAN EVERYWHERE YOU ARE OR GOL 1-813-921-7946 Call free from U.S.: 1-800-237-0692 Call free from Fic 'do: 1-800-252-0892 Lowell Eastern welcomes you back!

INTERNATIONAL CLASSIFIED

SERVICES SERVICES PARIS YOUNG LADY. Bilinguel inter preter. 341 21 71

ARIS PA YOUNG LADY 527 01 93 PARIS/NEW YORK round trip from F2380 PARIS/WASHINGTON round trip from F2780 wide-body, non-top flights CAMINO ARES: 525 81 01 YOUNG LADY

SINGAPORE & JAKARTA INT GUIDES, Call: Singapore 734 96 28. Vicing/KOWLOON: 7243301. PRENCH RIVIERA, Interpreter, Trave Comparison, Tel: (73) 61 78 63. GENEVA TRAVEL COMPANION Muhilmougil Tel: 295 395,

LONDON

TOP GIRLS

TEL: 402 0004

**ESCORTS & GUIDES ARISTOCATS** 

USA

LONDON This award-winning service has been featured on the top 2 most enricistive Export Service by USA 2 indemnational news medicy including radio and TV. BELGRAVIA Tel: 736 5877.

> LONDON ELITE **Escort Service** TEL: 221 8793 LONDON

> > LONDON KENSINGTON ESCORT SERVICE TO KENSINGTON CHURCH ST, W8 TEL: 937 9136 OR 937 9133

Portman Escort Agency

67 Chittern Street, London W7 Tel: 486 3724 or 486 1158

LA VENTURA

LOW COST FLIGHTS NY ONE WAY \$175. LA \$294 for

LADY COMPANSON OT 997 480 PARIS 747 59 58 TOURIST GUIDE YOUNG LADY, linguist, chauffeur, will trovel. London: 747 3304, LOW COST FLIGHTS

21 rue Alex - Charpentier Paris 17 - Tel: 572 06 11

**ICELANDAIR** NEW YORK DETRO! WASHINGTON One way F1750 - round trip F2990 CHICAGO One way F2050 - round trip F3390 Tel: Parts 742 52 26

**ESCORTS & GUIDES** 

LONDON WEST

ESCORT SERVICE LONDON HEATHROW & GATWICK

TEL: 01-747 3304

AMSTERDAM

MADRID EVASION

ESCORT & GUIDE SERVICE MULTILINGUAL MADRID 261 41 42

MAYFAIR CLUB

GUIDE SERVICE from 5 pm ROTTERDAM (0) 10-25 41 55 HE HAGUE (0) 70 - 60 79 9

LONDON PARK LANE

TEL: 582 1015

SWITZERLAND LUCERNE - GRAND HOTEL EUROPE 350 beds - free porking, Tel: 041 / 3 11 11, The 72657. HOLIDAYS & TRAVEL

HOTELS

INTERNATIONAL

KOTEL ACCOMMODATION - I

US \$265 - DAHY
20 M. SAIL YACHT
for 6 - 7 persons slipper.
Bolesnic Sordina Greeca.
Soluma, 39 Crets de Champel
CH-1206 Genevo.
et. 22/37 23 48 Office
22/46 18 74 evening CHARTER A YACHT IN GREECE Direct from owner of longest fleet. American management, Excellent crews, govt. bonded. Valet Yochs, Akis Themistoliteous ZZC. Proess, Greece. Tel. 45299571, 4529486. The 21-2000. USA offices: Fir Road, Ambler. PA 19002. Tel: 215 641 1624.

ESCORTS & GUIDES **ESCORTS & GUIDES** 

**GENEVA** Guide Service Multilingual - Tel: 295 395. **ZURICH** 

ulie Escort & Guide Ser Tetr 01 / 47 50 85 **ZURICH** Manique Escart & Guide Serv Tel: 01 / 361 90 00.

AMSTERDAM

IORTH EUROPE ESCORT SERVICE (020) 904053-904728

MARIA SCHNEIDER ESCORT AGENCY LONDON 402 4000/ 8 & 402 0282 ESCORT SERVICE. Tel: LONDON 727 6202

MADRID CRISTAI ONDON - CHELSEA GIRL Fazort S vics. 51 Becucharap Place, London SW3 Tel: 01 584 6513/2749, (4-12 pm) Escort Service. 24 hour service CREDIT CARDS. TEL: 455 0780

MADRID LOLA escort service, 24 hours Tel: 245 52 09 credit cards BARBARELA'S LONDON ESCORT SERVICE TEL: 586 2870

Tel: 935 5339. **ZURICH-GENEVA** GINGER'S ESCORT SERVICE TEL: 01 / 361 75 69 ROME CILIS BURGPE ESCOR Guide Service. Tek: 06/589 2604 1146 (from 4 pm to 10 pm)

GENEVA EXCLUSIVE Scort Service. Afternoon & evening Yel: 22 / 21 79 29 · 29 13 74. ONDON CHAMPERS INTE IONAL Escori Service 692 625 JB Escort Service, since 1967, 020-222785, 030-944530, 02997-3685. NONDON ESCORT SERVICE, THE 937 ESCORT

LONDON GENTE ESCORT Service. Tel: 370 7151. ZUNICH, VIP ESCORT SERVICE Tel: 057/33 1876; 11:30 cm-1 pm & 6 pm VERNA ETOBLE ESCORT SERVICE. CHECAGO EXECUTIVE ESCORT Service. Tel: 56 78 55.

PRIVATE **CASTLES** in Brittony, Anjou Poitou & Auvergne Weekends Short or Long Stays oying guests welcomed by owners for 3 or 6 days inclusive board, meals and entertainment.

Chateaux en Vacances E.P. 4 - VIROFLAY - FRANCE Tel: (3) 024 18 16

HELAS YACHTING, Yocht Charters Academics 28, Athens 10671, Greece

ONDON GREE, WEST Escort Agency Tel: 579 7556. RANKFURT & surroundings Christina's Escort Agency, 0611-364666. DUESSELDORF / COLOGNE Findu Escort Service. Tel: 0211-369235. FIRST VIP ESCORT SERVICE, Tel. (Viermo) 65 41 58 SERVICE TEL: 4310132. NEW YORK: RENEE'S Excert Service. Tel: 212-581-1948. VIENNA - EXCLUSIVE Excert Service Tel: 47-74-61.

MADRID ANADEL Escort Service. Tel: 276.81.11 - 276.80.31 credit cords MIDAS ESCORY AGENCY, Phone London 289 0588 TOL 351 2235. LONDON CLAUDINE ESCORT Service. Tal. 229 6541. ONDON SELINA ESCORT Service. Tel: 587 1332. TAMARA ESCORT SERVICE. Tel: Landon 01 202 8950. TRUDIE ESCORT SERVICE, Tel. Landon 373 8967. LONDON RITZY ESCORT SERVICE. Tel: (1) 777 (202. BRUSSELS, CHANTAL ESCORT, Service: Tel: 520 23 65. FRANKFURT "ERIKA" Escort Service Tel: 558826.

/ENNA - DESIREE ESCORT Service Tel: 52-30-355. AMSTERDAM MESSALINA Escori Service: 836554, The Hogue: 875563 FRANKFURT/ MUNICH Peter Mole Es-cont & Trovel Service, 089 / 3518236. ALRECH + EVERYWHERE Why no Escort Service. Tel: (0)89-914693 DUESSELDORF-COLOGNE-BONN Domina Escart Service 0211/38 31 41

MUNICH - MONIKA private escor service. Tet: 311 79 00. BRUSSES. AMANDA GUIDE and Ex-cort Service. Tel. 02 / 537 98 90. DUESSILDORF ESCORT SERVICE. Tol: 0211 / 790617. FRANKFURT - ANITA Escont Service Tel: 0611 / 43 59 14

#### **OBSERVER**

# Fire Under the Nose

By Russell Baker EW YORK - Although pa-New torks - the thetically addicted to cigarettes. I once gave them up for five

It took a year to become a fullfledged nonsmoker, by which I mean somebody who in the space of five minutes can hear that a favorite aunt has died, that he is about to be fired and that he has to have all his teeth removed without feeling an urge for a cigarette.

After one year of struggle, I 5 reached that stage and lived at it for the next four. Airplane engines 5 failed at 15,000 feet, blackmailers a threatened to destroy me, governments pirated my pitiful savings in lightning raids, yet not once in those four years did I feel the famiest urge for a cigarette.

The agony of breaking tobacco addiction is highly overstated. For the first couple of weeks, to be sure. life was almost unendurable, but thereafter the problem was mostly a matter of concentration, for quitting eigarettes is a full-time job. If you think about not smoking to the exclusion of almost everything else for at least six months, you are almost certain to succeed.

Breaking the hubit is, obviously, no job for people who have other work to do. The best way to accomplish it is to stop all other activity for six months and do nothing else but quit smoking. In the second six months, if my experience is any guide, you can do a modest amount of your usual wage-earning labor. attend three or four mild social occasions and resume a few lowpressure family relationships.

I am mentioning all this out of pride - not pride in defeating the addiction, but pride in the way I conducted myself afterward. In my four years as a nonsmoker. I never once abused an unregenerate smoker for not following my splendid example

Nor did I press politicians for apartheid laws to isolate such people. When they came to my house, I provided ashtrays instead of telling them to smoke in the backyard. I didn't even object when one of my children proposed to marry a pack-

My tolerance in retrospect seems of the militant nonsmoker, whose hellish than it already is for the

Even by that time, of course, almost everybody acknowledged that smoking was a health evil as well as a social nuisance. Many smokers, I assumed, seriously wished to be free of their curse but couldn't afford to spend six months to a year undergoing the cure.

Abusing these miserable people would have been like taunting paupers for not being rich enough to devote a year to tending to their own bodies. This is basically what today's militant nonsmokers are up to. Of all life's unfortunates, the smoker is the last whose abuser can enjoy a sense of superiority refined by self-righteousness.

It is curious that a society sympathetic to addictions of every other kind can spare none for the tobacco junkie. The cruelty of the

medical people is even stranger. Are they at work on a miracle cure that will help the smoker overcome his habit over a weekend? If so, they are mum about it, but not about much else that concerns smoking. With their incessant sta-tistics, their main goal appears to be to drive the addict into severe depression because he can't afford the time and money to cure himself. Better they should shut up and do nothing than darken the spirits of the afflicted.

I speak with some prejudice here, having rejoined the ranks of the smokers after my five-year experiment. It was a failure of character. One evening to show how completely I had triumphed over tobacco bondage, I smoked a cigarette to instruct a friend on the ease with which I could now take 'em or leave em alone. Such is the evil of pride.

Before the night was out, I had smoked six more. The next day, a whole pack. That was several years ago. I keep meaning to quit again, and certainly will, as soon as I get a year free to do it. In the meantime I try to stay out of circulation, avoiding public places almost entirely now. I'd hate for the militant nonsmokers to get me before the ciga-

New York Times Service

REAL ESTATE TO RENT/SHARE

GREAT BRITAIN

ry furnished apartments, newly decorated, fully serviced, secretariol; teles, 2500 per week, 3 months to 2 years. Mount Curzon Management Ltd. London. 01-491 2626. Teles: 299185.

LONDON, For the best furnished flore and houses. Consult the Specialists

Philips, Kay and Lews, Tel. Lando 839 2245. Tales 27846 RESIDE G.

PARIS AREA FURNISHED

MONTMARTRE Begant 2 room flo available begining May 557 07 99

INTERNATIONAL

HABITAT

551 66 99

RUE de TOURNON. Sunny 80 sq.n now to Feb 85. Tel 633 04 48

SHORT TERM in Latin Quarter No agents, Tel: 329 38 83.

EXECUTIVE SUITES MAYFAIR Lux

Due to transmission difficulties, saintlike now that we are in the age Art Buchwald's column for today's editions was not received

# **Mexico City: Hawkers Amid Motorists**

By Richard J. Meislin New York Times Service

FEXICO CITY — A person M slewing in one of Mexico City's legendary traffic jams these days faces a parade of vendors sweeping toward him with a panoply of goods.
With joblessness estimated at

12 percent and underemployment at close to 50 percent, many people here make a living by dodging through the city traffic, gleaning a profit from whatever they can buy for a little and sell for a little bit more. When the light is red, they zip

between lanes of cars showing their wares and making sales. When the light turns green, they scurry to the curbs and center islands as another group of cars — and possible buyers — burps

On a typical day, those stuck in the rush-hour clots around the city can choose from among these

Newspapers, city maps, lottery tickets, red roses, violets, fluffy rabbit and lamb puppets, oversized joke glasses, devil-face sets - including take ears, teeth and bulging eyeballs, comic books featuring the Pitufos (the Spanish name for Smurfs), rainbow-colored lollipops, six-foot braids of garlic, children's blackboards with multicolored counting beads, Chiclets in several flavors, wooden kitchen matches, windshield wiper blades, automobile rug mats and "No Parking" signs for driveways that warn, "We

Puncture Tires for Free." With eggs in short supply in supermarkets, mountains of them have appeared at some intersections, for sale at prices well above the controlled rates.

Since it often seems that most of the capital's 17 million residents have their cars on the streets at once, there is virtually no end to potential customers. When Mexico's underemployed take to the streets, it is in a spirit not of anger but of entrepreneur-

Street vending has always been popular in Mexico City, and government officials insist there are no more vendors than usual despite the sharp economic downturn of the last 18 months. But vendors see things differently.

In Paris

REAL ESTATE TO RENT/SHARE

PARIS AREA FURNISHED

EMBASSY SERVICE

8 AVE, DE MESSINE 75008 PARIS Telex F641 786

Your Real Estate Agent

Hots for sale: 562 16 40 Offices for rent or sale: 562 62 14

I month or more. LE CLARIDGE, TEL: 359 67 97.

15th EMILE ZOLA. 2/3 rooms, new doth covered wolls, equipped latchen boths, 5th floor no lift, lovely new, F4000. Visit today 12.30 to 2.30 pm, 69

FOCH LUXURIOUS

4 rooms, 2 boths. F15,000 EMBASSY SERVICE 563 68 38

562 78 99

17th CHAMPERRET. Charming large living + bedroom, nicety furnished. sunny. F3500. Tel: 720 37 99. ULLY & AUGUST. F5900 a mor charges included. Tel: 360 56 11



Fire-eaters can earn up to \$8.50 a day from Mexico City motorists.

"There's more competition than ever," said a young woman who gave her name only as Juana, and she offered that only after selling a strand of garlic bulbs to her questioner.

Wearing a ruffled apron and long black braids, she was hawking her garlic, along with Chiclets and kitchen matches, at an intersection in one of the capital's better neighborhoods. Two other vendors were selling the same items nearby.

Looking anxiously from car to car for a possible sale as she spoke, Juana said she comes to the city once a week from her home in Toluca, about 45 miles west of the capital, to try to make the money she needs to feed her five children.

There is no work in Toluca. she said, "nothing at all, except at planting and harvest time."

Things are only slightly better in the capital where, Juana said. "we make almost nothing at all." A vendor can buy a box of 20 packs of Chiclets at a marketplace downtown for the equivalent of \$2.66 and can sell it on the

REAL ESTATE

TO RENT/SHARE

PARIS AREA FURNISHED

INT'L SERVICE IMMOBILIER TELEX IENA FRANCE 620 615

A TEAM OF SPECIALISTS AT YOUR SERVICE

SOLETL 26 r. d'Albenes 91 Tel 281 10 2 MERCURE 3 r 51 Phagas Rout Tel 256 27 9

MARAIS HISTORIC

wormly decorated & egapped. Sorelim: 80 rue Universite Paris 7th. Tel: (1) 544 39 40.

15th: ON SEINE Luxury modern building with swimming pool, long living, drining, 3 bedroom, 2 both beauthful furnished, view, parking, F15,000, 720 37 99

6th GRENBLE. Advable studio with sleeping lati, modern kitchen, bath, surny. F3000. Tel: 720 37 99.

7th BOSQUET, Lovely large living + 2 bedrooms, in perfect condition, surely, F7000. Tel: 720 37 99.

ELYSEE

33 r Galles Tel: 723 72 2/

street for \$3.47. A long strand of braided garlic can be bought for the equivalent of 87 cents and sold for \$1.45. On a good day, Juana said, she makes a profit of \$3.50 — barely enough to scrape

While there are no reliable estimates of how many Mexicans make a living this way, there is no question that the variety of goods offered has increased dramatically at what one well-traveled Mexican store owner described as the "stoplight stop-and-shop."

Some of the vendors are unshaven men in the straw hats and worn clothes typical of the Mexican countryside: others are women in Indian dress sometimes with children tugging at their skirts; others are just men and women who seem a bit down on their luck.

What is remarkable to a foreigner is that despite the decline of Mexico's economic fortunes. there has been little noticeable increase in beggars. Nearly everyone trying to glean pesos from passers-by offers something in re-

Some of those who have nothing to offer become tragafuegas, or fire-eaters. These are young men who fill their mouths with raw diesel fuel and blow it into the air aflame. They then collect a few pesos from nearby cars for

Juan Carlos Mendoza Rosano learned to blow fire from a friend when he was 13 years old to help support his family, and has been performing, on and off, for nine ars. Sometimes he has work as a plumber or carpenter.

Unlike some of his colleagues, Mendoza shows no facial scars from his fire-blowing, although his teeth, near his gums, are a motley green color. To clean his mouth he occasionally fills it with The work is not easy — "You get pretty dizzy," he said. But the money is good, \$5.75 to \$8.50 a

day, better than Mexico's minimum wage, which is \$3.93 a day. "We have to eat, we have to clothe ourselves," he said. But it would be good to find something else," he said mildly.

"This gives you cancer, you

REAL ESTATE

FOR SALE

MONTE CARLO

PRINCIPALITY OF MONACO FOR SALE

enter of Mante Carlo, next to Case

Center of Monte Carto, next to Casson direct on sea, in a preshipous high dos-building, exceptional modern architec-ture, headed sea-water pool with open ing roof, pato, souna. An apartment -villa on two levels, living, two bed-tooms, two bathrooms, air condision-

ng, herroce on sea, celliar, garage. Tel: (93) 50 66 B4, Telex: 469477.

MONTE CARLO

6 Boulevard des Moulins. Tel: (93) 30 88 87.

PARIS & SUBURBS

**ELYSEE** 

BOIS DE BOULOGNE

RENCH MOTHER-TONGUE receptonist (bringed English) needed soon for busy young office Paris 8th, Restate, decreef and posed personally, Excellent telephone manner & typing state a must. Good solary & benefits. Please send CV to: Box 849, Herold Tribune, 92521 Neutly Cadex, France

INT'L REIGHT FORWARDING CO. Seels commercial secretory, bilingual French/English, Pashon in Paris/Bou-logne Rece call. 604 56 00 for appointment

SECRETARIES AVAILABLE

RANIOSTAD Specialized in Righty Qualified BILINGUAL AGENCY Fully Bingued Temporary Office TEL: 341 08 00 Personnel

ephon apartment, 185 sq.m., 3 bed-ms, 2 baths. Parlang. Maid's room.

her 58th birthday Saturday at

REAL ESTATE

FOR SALE

PABIS & SUBURBS

IN PARC MONCEAU

HIGH CLASS, LARGE LIVING, 2 BEDROOMS, BALCONY, GARAGE TEL: 766 23 00.

SWITZERLAND

SURINY SWITZERLAND

LAKE LUGANO

Lokesde oportments in a beaufiful park with swimming pool, own landing stages, first quality equipment like five-places, large terrouse, but in lichters, etc. Prices from SF453,900 up to 557,123,600. Marigoges up to 60% or low interest ratios. Sales permits to foreigness are available, for further details please contact.

EMERICAD HOME LTD.

Via G. Cattori 3
CH-6900 Ligono-Faradiso
Tel: Switzerland 91-542913.
Telev: 73612 HOME CH.

# **PEOPLE** Elgar's 13th Enigma

for the mysterious and unnamed 13th of Sir Edward Elgar's 14 "Enigma" Variations, his godson tends the annual Trooping the Colhas revealed. The other variations or ceremony in London. in the English composer's orchestral work are named by initials or acronyms belonging to known friends of Elgar, his wife, Alice, and himself. The Sunday Times said the composer's godson, Walstan Atkins, now 80, had ended a 50-year vow of silence to reveal the figure denoted by asterisks in the title of the 13th. He said the variation was a remembrance of Helen Weaver, whom Elgar met when he was 25 and she 22 and to whom he later became engaged. Her family ran a fashionable boot shop in the western England city of Worcester. She wanted to be a violinist and studied at the conservatory at Leipzig, the paper said. The relationship foundered after 18 months because of religious differences — Elgar was a devout Catholic and Weaver a Unitarian. She broke off the engagement in 1884 and settled and died

Rudolf Hess, the onetime deputy leader of the Nazi Germany sometimes described as the world's most expensive prisoner, will mark his 90th birthday Thursday in West Berlin's Spandau prison. His son Wolf Ruediger Hess, who lives in Munich, has applied to visit him on his birthday, as he did last year. Hess, a prisoner since he flew to Britain in 1941 on what he said was a peace mission, has been the only prisoner since 1966 at Spandau, operated by the four-power victors over Nazi Germany — the United States, Britain, France and the So-viet Union. The Western powers have long urged his release on humanitarian grounds, with Britain renewing the appeal April 16. But Moscow insists that Hess remain as a "symbol of the victory over Hitler fascism." An informant said that Hess is in remarkably good health for his age, despite reported stomach and circulation problems in recent years. The source said Hess refuses to use a 130,000-mark elevator built last year to ferry him between his cell and the prison yard where he is permitted daily

in New Zealand. The Times said.

Queen Dizabeth II celebrated

A love affair was the inspiration Windsor Castle with her family The monarch has a second, official birthday, on June 16 when she at-

> The leading lady of feminism, Gloria Steinem, likes to tap dance. The Ms magazine editor leaked her secret in Interview magazine. "I really like to tap dance. I think it's great fun." Steinem says she likes to dance in elevators because there's nobody but me and the Muzak." The urge also strikes sometimes when she's working at home and is struck with writer's block.

> > It turns out that the participants

in the Betty Ford-sponsored symposium in Grand Rapids, Michigan, "Modern First Ladies: Private Lives and Public Duties," aren't much different than others thrust into the spotlight by the fame of a spouse, parent or other close rela-tive. "First family members bleed red blood and cry wet tears," said Luci Baines Johnson Turpin, daughter of Lyndon Baines Johnson. Mrs. Ford hosted the symposium at the Gerald Ford Museum in the former president's old congressional district. Lady Bird Jonh son was unable to attend. Others at the conference were Rosalyun Carter, Mrs. Ford's daughter Susan Ford Vance, Mrs. Turpin's sister Lynda Bird Johnson Robb, and Eleanor Seagraves, the granddaughter of Franklin and Eleanor Roose-

The actress Lana Turner fell while boarding a jet in Los Angeles and left the flight in New York in a wheelchair and suffering "great pain," a syndicated TV show host says. But in the show-must-go-on tradition, the 64-year-old Turner was described as determined to continue a trip to Cairo to finish a film segment for a show. Turner was met at the plane Saturday by Robin Leach, who had filmed her at her home in California for his show, "Lifestyles of the Rich and Famous." He planned to complete the episode in Egypt. Despite Turner's determination. Leach was reported uncertain whether the segment could be finished. "I've already spent a fortune," he was quoted Sunday in the New York

**ANNOUNCEMENTS** MOVING SUBSCRIBE INTERNATIONAL HERALD TRIBUNE

AND SAVE. As a new subscriber to the international Herold Tribute see can save up to 50% the newstand price depend your country of residence in your country of residence. 

IHT Subscriptions Department, 181. Avenue Charles-de-Gaulle, 92200 Novilly-sur-Seine, France. Or tol: Paris 747-12-65 ext. 4326

IN ASIA AND PACIFIC contact ou local distributor or ternational Herald Tribur i Tai Sang Commercial Bui 24-34 Honnessy Road HONG KONG Tel: HK 5-286726

ALCOHOLICS ANONYMOUS

**FOUR WINDS EINTERNATIONAL** 

MOVING

ABERDEEN 0224-821050 ABERDEEN
- CAIRO
- DAMMAN
- DUBLIN
- DUSSELDORF
- GLASGOW
- EDDAH
- LONDON
- MANCHESTER
- PARIS PARIS RIYADH (3)036-63-11 454-0847

30 U.S.A. Offices Focieties Worldwide CALL US FOR YOUR NEXT MOVE

**ALLIED VAN LINES** 

(01) 343 23 64
FRANKFURT Services, i.M.S.
(0611) 250066 RATING DUESSELDORF/ 1021021 45023 MUNICH (089) 142244

(01) 953 3636 USA Allied Van Lines Int'l Corp (0101) 312-681-8100

CONTINEX BAGGAGE & MOVING

to 152 ones North America - air sea. Call Charlie 281 18 81 Paris. Cars too. Where experience counts. Free esti-mates Saturdays a pleasure. Leconite Int. Pars. (01) 374 11 70.

REAL ESTATE TO RENT/SHARE FRENCH PROVINCES CANNES: MAY - JUNE NICE VILLA, Gorden, splendid sea view, Call Paris (1) 727 00 52 office or (3) 951 20 28 home or (93) 45 43 85. BAUX DE PROVENCE: HANDSOM mar, 25 acres summing view, complete privacy Sleeps 6 June Sept F10,000 July Aug-F13,000 Paris 325 81 70.

GREAT BRITAIN SLOANE STREET. Very large one bedroom flat £200 weekly. MAYFAIR. Two bedroom flat £250 weekly Both furnished highest stan-dard, fully hitted kinchen and bothroom, color TV, direct telephane 01 589 8223.

INTERNATIONAL FREE ESTIMATES THE CARBRIL MOVER

I.M.S.

51 Ave la Bourdonnois 75007 Po 1st CLASS APARTMENTS FURNISHED & UNFURNISHED SHORT & LONG TERM Of course, we sell too.

ALPHA - TRANSIT - Fbg. St. Honoré -PARIS Tel- 266 90 75. Sea and ar moving - Baggage to all countries. EXPERT INTERNATIONAL MOVING

FF 3'200.-

Wat black treated steel

Tax-free for export

Aldebert

70, fg Saint-Honore

Palais des Congres, Porte Maillot

-- ---

International Business Message Center

ATTENTION BUSINESSMEN: Publish your business message in the International Herald Tribune, where more than a third of a million readers worldwide, most of whom are in business and industry, will read it. Just telex us (Paris 613595) before 10 a.m., ensuring that we can telex you back, and your message will appear within 48 hours. The rate is U.S. \$9.10 or local equivalent per line. You must include complete and verifiable billing address.

BUSINESS OPPORTUNITIES THIS WEEK April 30th in

INTERNATIONAL Plan What's Heating Up Israel's Elections

BUSINESS WEEK

Japan: Musding in On U.S. Cupmakers NOW ON SALE AT ALL INTERNATIONAL

NEWSSTANDS.

The European Option Markets A New Approach to Investmen By J.E. Swanson, published by KLUWER

Low and Taxation Publishers This topical book of 230 pages explain This topical book of 230 pages explains the traded option markets and the use of this investment. The examples illustrated are real. Appendix A and B contain fishings of pulso order members, atc. If you believe in appioris as investment velocles for yourself and/or you cleats, then Mr. Swonson's book understandably gives you the most benefit. Available within some weeks.

Order naw your copy (harcover) at THE PRE-PUBLICATION price of \$5. Send check with order to G. ABNOUN TESSING BY P.O. Bax 20246, Amsterdam's Letter Amsterdam/ Holland Tel: 31.20.263615. Telex 13133

COMPUTER PORTRAITS NOW IN FULL COLOR, printed on T-slwth, an oil-cash basness that can earn you \$8000 - \$10,000 per month. New-ord used systems, price from \$10,000 - \$35,000. Keme Grabht, Abr. A24, P Schlesshach 17,4822, 600 Frankfurt, West Germany, Tel. 0611 - 747808. Th: 412713 KEMA

**OPPORTUNITIES** 

UK OFFSHOBE COMPANIES We provide naminee Director & Secretary Complete domicilisation London bank accounts apened sinultaneously with company being purchased Bear-er Shores ovaluble J.P. Company Registrations Lid., New Companies House, 17: Walegate St., Landon Er. 7HP. Tel. 01:377 1474, Telex: 893911. **BUSINESS SERVICES** 

BEAUTIFUL PEOPLE UNIMITED INC.

complete social & business servi provising a unique collection of tolerted, versable & multilingual undividuals for: Fashion-Commercial Print-Promotion Convention-Trade Shows-Press Parti Special Events-Image Makers-Pits Spacial Hosts-Houseas-Ententaners Spacial Hosts-Houseas-Ententaners Traveling Companions-Tour guides, et

212-765-7793 212-765-7794 330 W. 56th St., N.Y.C. 10019

YOUR ADDRESS IN STOCKHOLM, mail receiving & forwarding service. USSB per month P.B.B., Bonergatan 41, S-11522, Stockholm TAX SERVICES

AMERICAN TAX RETURNS/ ADVICE Lawyer of wide experience. Admitted US tex court, Tel. Rome 475-9060 or 9394 TB. 627297. Contact felephones Milan 877-804, Altrens 779-6332 IS LAWYER PREPARES US tox re-turns. AMTAX, 11 Upper Brook St., London W1, Tel- 01 493 5468. IS TAX ASSOCIATES, 7th year, US returns by professionals Paris 5637123

FINANCIAL INVESTMENTS BANK NOTES Bank promissory notes available. Long term maturities. Top 100 banks 3% to 10% up to 100 Billion. 24 hour commitments. We have fiduciary bank. To close call 813-955-6580 or 813-924-8697 USA.

OFFICE SERVICES YOUR OFFICE IN PARTS: TELEX, ANSWERING SERVICE, secretary, errords, moribou, live 24H day. Tel. PAT. 609 95 95. Imprimé our Offerint, 73 rue de l'Evangile, 75018 Paris

OFFICE SERVICES

OUR BEST SWISS BUSINESS BASE IN ZURICH

IN ZURICH
FULLY INTEGRATED
TALCREQUIT OFFICE SERVICES
CLOSE TO FINANCIAL CENTER
3 ROORS
Furnished, modern executive offices
for temporary or permisment use.
Prestige making and domacidation
address. 200 phone lines.
Idelphone, telex., message-service.
your line craswared with your some.
Multhingual secreturies / translators.
Worng word-processing.
Assistance in company formation.
INTERNATIONAL OFFICE
32 Reminence, Cl+8001 Zurick
fet 01 / 214 of 11. The 812656 INOF
MENSER WORLD-WIDE

MEMBER WORLD-WIDE BUSINESS CENTRES NEW YORK CITY PARK AVE. The most elegans offices in N.Y.C. Complete range of all business services available, full time or as needed.

HQ SERVICES (212) 949-0722 Telex: 425170 HQ NYC 237 Park Avenue Suite 2100, New York, N.Y. 10017

ZURICH-ZURICH-ZURICH NEW OFFICES
Behinhofstresse 52
YOUR INTERGRATED BUSINESS
SERVICES COMPANY
Behinhofstresse 52
YOUR OFFICE AWAY FROM HOME
Business Services Consult Corp.
Behinhofstresse 52, CH-8022 Zurich
Tel. 07 / 211 92 07. Tzs: 813062

YOUR OFFICE IN PARIS RIGHT ON

THE CHAMPS ELYSEES

LIXURY SERVICED OFFICES Telephone answering, Telev, For secretarial, meeting room ACTE 66 Champs Bysees Foris 8th Tel: 562 66 00 The 649157F YOUR ADDRESS IN GENEVA, mail forwarding, let, its & backup services. Trans Mail Service, 16 rue Yoltgire, CH-1201 Geneva. Tet: 022 \* 454725. MPETUS " ZURICH " 252 76 21. PHONE / TELEX : MAILEOX,

NEURLY ST JAMES. Historic town-house, 6/7 rooms, terroces, parkings, free Aug. 1st. P25,000. Tel: 720 94 95. FAST EXECUTIVE HOMERNBUNG IR Paris & suburbs. Rent/sale 551 09 45 SWITZERLAND

REAL ESTATE

TO RENT/SHARE

PARIS AREA UNFURNISHED

INTERNATIONAL CLASSIFIED

Ancient rescience, mineteenth century at 8 km from center, in a beauthful park view on the false, Jura and Alps, larg reception, 6 man bedrooms and 4 to service, 4 both coms - garages SF12,000 per month, 5 - 10 years. For further destrik, contact - CHEVALIEY In townhouse magnificent 5-room Suplex, 3 baths, EMBASSY 563 68 38 74 CHAMPS-ELYSEES 8th IDEAL FOR SHORT TERM STAY, POTS

In high dots residented building, exchi-sive oporthent for sole, comprising Living Room, 2 Bedrooms, 2 Bedrooms, completely fitted Kirchen. Stunning sea wew. Must sell. F3,000,000. CODIACO. **REAL ESTATE** FOR SALE FRENCH PROVINCES EXCEPTIONAL, heights of MONTE CARLO, marvellous I bedraom aport-ment, fully equipped latthen, large terroce, cellar, wanderful vew over-sea & Cap Morian, F400,000 down payment, bolance 5 years credit seller F280,000, international Section SSI, 27 La Crossette, 06400 CANNES, Tel: [73] 38 19 19.

GREAT BRITAIN

On Roland Garros tenns, top floor, 120 SQ.M. MAGNIFICENT TERRACE + 120 SQ.M. BEAUTIFUL RECEP-TION2 bedrooms, 2 batts, parking + LONDON, MAISONETTE within wolk-ing distance of Harrock Superb con-cition. Begant, 2 bedraoms, 1 both, dring room, large reception room, fireplace, terroce. Highest stendards & much charm. £165,000 for 51 year lease. Principals only, 01 584 4762.

EMBASSY SERVICE 562 16 40 International Secretarial Positions SECRETARIAL POSITIONS AVAILABLE SECRETARIAL POSITIONS AVAILABLE

INTERNATIONAL SERVICE
ORGANIZATION
with a small European ac-ordination office in central Paris is looking for an
Executive Secretary. English mothertongue, to work for its Director of
Manpower.
Since requirements are good professtands salls [partendarly speed and accuracy), aboly to organize and work
under pressure, instantive and sense of
humour. Sustable condicates should
send ther CV to Box 830, Herald Trihana, 97521 Neukly Cedex, France SECRETARIES, re you looking for a well-paid highly usified multilingual job in Paris? Call. PLUS INTERNATIONAL, new specialized temporary ago in Paris - Call 522 01 79. US / EUROPEAN ESTABUSHED multi-notional firm searching for a highly attractive, competent executive serie-lory/assistant is start up appearant no Para bagiming May, Must be bilin-gual French-English, Please send CV. B, photo to Bas 82, Herold Tribune, 92521 Neutly Cedes, France.

McCann-Erickson INTERNATIONAL ADVERTISING AGENCY Fast Shorthand Typist International Law Fleth in Ports seeks billingued secretary with excellent shorthand in Franch and English Apply with CY to Box 812, Heroid Intome, 92521 Neutly Cedex, Port time from 2 to 7 pm.
CONTACT URGENTLY:
Madame PERRE
Paris 538 34 06

MINERVE SEEKS for AMERICAN FIRMS in PARES.
English, Belgion, Dutch or German secretaries, knowledge of French required, English shorthand. Bringual telesarts. Write or phone: 138 Avenue Victor Nago, 75116 Paris, France. Tel. 727 61 69.

FUROPEAN INDUSTRIAL Textile or-BURCHEAN INDUSTRIAL, Testile organization in Prois seeks on experienced and dynamic bilingual secretory, French/Iragish, English mother tongue, typing, shorthard, copooly for argunization. Will work with French secretary general. Write or phone: Filcoroc 27 Bd Malesherbes. 75008 Poris Tel: 266 28 05

CALL GR for the best temporary office personnel in Paris. Tel. 758 8230 ARE YOU LOOKING FOR a secretary? Call GK Int'l 225 1294 Paris

Cartier Secretary to Managing Director Cartier the jewellers are looking for a bilingual French: English secretary. Candidates should have some international experience, be highly organised,

in Bond Street and salary includes BUPA and usual fringe benefits. Please write with C V and photo to Charles Noel, Cartier Ltd., 175 New Bond Street, London WL

efficient and have a sense of humour The offices are

REAL ESTATE WANTED/EXCHANGE EMBASSY SERVICE IS PURCHASING
APASTMENTS & OFFICES
DEPTRONAL PARIS LOCATION
TO RENT OR BUY
TEL: 562 16 40

**EMPLOYMENT** GENERAL POSITIONS AVAILABLE

URGENT: Freekonce technical write readed. Must be notive English species with experience of writing on technology (prefer obly computers) and decidines. Speed and accuracy esset tot. "Carte de traval, travalister indi-pendent" status and portfelio in total prefer in the prefer ON SERNE, FACING ILE ST LOUIS. Superb reception, 7 bedrooms, 170 sq.m. F2,400,000, Doressoy 624 93 33. pendant" status and partfalio quired. Tel. 723 78 11 - ext. 404. ENGLISH LANGUAGE LIBRARIAN required Must be willing to work required. What we wisely to work evenings & holidays. Experience in media documentation a plas, Must have valid work papers or Ec notion-di. Send resumit to Box 846, Herald Tribune, 92521 Neully Cadex, France ATTENTION FOREIGNERS

ATTENTION FOREIGNERS
On Mary 20th it will be decided by referendum whether or not foreigners may continue to purchase appariments and cholets in Switzerland. If is very likely that other that dade they will no larger be available for foreigners, except for the limited projects prevausly authorized. We still have a number of apartments and cholets on Lake Geneva and in the mountains available for foreigners. Prices from SF123,000. Liberal mortgages of 69% interest. Make your deposit move refund guaranteed if purchase is not completed.

Contact: GLOBE PLAN S.A.
Av Man Repos 24, 1005 Lousanne, Switzerland, Tel: (21) 22, 35 12.

Teles: 25 185 MELIS CH. NEGHT COPY PERSON required. Mus to the consideration of the co GENERAL. POSITIONS WANTED

JAPANESE LADY, based in Europa 16 years, currently in Holland, good English and French seeks work as a secretary for non-Japanese firm Write POB 3209, 1001 AA Amsterdam EDUCATIONAL POSITIONS AVAILABLE

NSTRUCTOR (PART TIME) of ac-counting & finance for American bus-ness program in Paris. MBA/CPA or PLD prefered, but other credented considered. Must have previous leaching experience. Box 834, Herald Tribune, 92521 Neurilly Cedex, France TEACHER/Administration. Elementor & ESL experience, seeks summer com-position. Ercels swimming, comping, confis, decaing, Ben Lucciolo, Bo 5/13, Tokz, Yemen Arab Republic.

DOMESTIC POSITIONS AVAILABLE UVE IN TOP QUALIFIED English specifing couple for New Jersey from ty. Cook, butter-handyman. Drivers license and reacht reference required. Good salary and benefits, 8or 836, Herald Tribune, 92521 Neptly Cedes, France. INDEPENDENT AUTO DEALER. Mor-cades, BMW, Porsche Soles & Service. DOT-EPA approved system. Bord available. 5 year warranty. USA: 713 497 5332. Tke: 775400 API CO MSTY. **AUTO SHIPPING** TRANSCAR 20 rue Le Sueur, 75116 Paris, Tel: 500 03 04, Nice: 83 95 33. Antwerp: 233 99 85, Cannes 39 43 44

AUTOMOBILES

**AUTOS TAX FREE** ROLLS-ROYCE BENTLEY **BRITISH MOTORS** 

WRIGHT BROTHERS MONTE CARLO Principality of Manaca Tel: (93) 50 64 84 Telex: 469475 MC Official Direct Factory Deal Can Supply Worldwide Established since 1925

TRANSCO TAX FREE CARS keep a constant stack of more that one hundred brand new cors, competitively priced.
competitively priced.
end for free catalogue & stock let
Transco SA, 95 Noordelaan,
2030 Antwerp, Belgium
Tel: 03/542 62 40 (10 lines).
Tbu 35207 TRANS B.

TAX FREE CARS P.C.T. INTERNATIONAL LTD Largest Showman & Inventory Free pick-up at the disport/hotel from shock Mercades, Ferrori, BMW etc. All medas, All types (see loan 1, 2000 Antwerp, Belgium Tel. 03, 721 59 00 (10 Ines) Teles: 35546 PHCART B

PAGE 15 FOR MORE CLASSIFIEDS

Place Your Classified Ad Quickly and Easily INTERNATIONAL HERALD TRIBUNE

By Phone: Call your local I-IT representative with your text. You will be informed of the cost immediately, and once prepayment is made your ad will appear writin 48 hours.

Cast: The basic rate is \$9.10 per line per day + local taxes. There are 25 letters, signs and spaces in the first line and 36 in the following lines. Minimum space is 2 lines. No abbraviations accepted.

Credit Cardse American Express, Diner's Club, Europard, Master Card, Access and Visa.

PARIS: For France and all countries not kisted before 181 Ave, Charlet-de-Gaulle, 92521 Neutly Cedex. Tel. 747-46-00.Telex: 613595. EUROPE

AUSTRIA & GERMANY: For subscriptions contact the Paris office. For othersing contact Susanne Koller or So-rid Konrad, LH.T., Friedrichsnesse 15, D 6000 Frankfurt. Tel.: 06/11/72 67 55. Telex: 416/71, IHT D. BELGIUM & LUXEMBOURG: A:thur Moinner, 6 Rue Louis Hymans. 1060 Brussels. Tel.: 343.18.99. Teles: 23922 AMX.

GREECE & CYPRUS: J.C. Rennes-ton, Findarou 26, Athens, Tel. 3618397/3602421. Telex: 218344 IBS GR. ISRAEL: Don Bylisch, 92 Ussishkin Street, P.O. Box 11297, Tel Avrv. Tel.: 45 55 59/45 91 37. Tbx: 341118 BXTV IL BXT 6376. ITALY ROME: Antonio Sombrotto, 55 Via della Marcede, 00187 Rome. Tel. 679-34-37. Talex: 620500 PPCSII.

MILAN: Luig Rancon, 20090 Se-grate S. Felice, Torre S. Tel.; 7531 445.Telex; 311010, /331 443, Italia: 31 1616.
NETHERLANDS: Arrold Tecsin-g/Affors Gram, Prof. Tulpstroot 17, 1018 GZ Amsterdom, Tel., 020-26 36 15. Teles: 13133. PORTUGAL: Ritz Ambor, 32 Ruo dos Jonalos Verdes, Lisbon. Tel.: 672793 8 662544.

Tal., [US] 845545. Toles: 72731
[Smil.]
SPANN. Alfrado Umlouff Scrmiento, Iberio Mart 1, 6 D, Redro Teissera 8, Modrid 20. Tel., 455 28 91-455 33 06. Tix: 4779 SUYA E.
SWITZERLAND: Guy Von Thuyne and Marshall Wolfer, Les Vignes, 15 Chema Davel, 1009 Pully/Lousanne. Tel.; (021) 29-58-94. Telex: 25722 GVT CH.
UNITED KINGDOM: For salescriptions contact the Paris office. For advertising only contact: Julie Byrne, U-1., 43 Long Acre, London, WCZE 9/H. Tel.; 01 836-4802. Telex: 262009.

MIDDLE EAST BAHRAIN: Barboro Avis. Tel.:

BAHRAIN: Berbons Avis. Tel.: 673592.
JORDAN: Dr. Omer Al-Hessen, Jericho Publishing and Advertising. Shebsough Building, 5th Floor. Shebsough Street. Ammon. Tel.: 25214. Tl.c.: 21207 JORHIL. 22214. Tl.c.: 21207 JORHIL. Edited Street. Ammon. Tel.: 654858 ARZCO KT. GATAR: Adel Sultan, Done Public Relations, Dohn. Tel.:4684 DANA. SAUDI ARABIA: Reshid Master, Foisci Businesk Advartising, Jeddoh. Tel.: 667-1500. Tix.:40381 COLORS, Deureness. Tel.: 634466. Thz.:601504 BUSINES, U.A.E.: Rovindre Ree, Pon Gelf Publicity, Dubes. Tel.: 224161. Thz.:45884 PANCO EM.

SCANDINAYIA

DRIMARK Aoge Petersen, Inter-Ad, H.C. Anciersens Blvd.
11. Tel.: (01) 329440. Telex:
16447 [Interd].

NORWAY: Rosphild Magner, Inter-Ad Hossefbolden 47, Lier.
Tel. (03) 845545. Telex: 72731
Smil. JAPAN: Todoshi Mori, Medio Soles Jopan Inc., Termuracho Building, 3-3-14. Shimboshi, Minasol-u, Tolyo 105. Teles: 25666. Tel.: 504 1925. KOREA Kwong Hyun, Kim, Un-versel Publications Agency Ltd., UPA Building 54, CPC Box 1380, Kyons-Dong, Changno-lu, SEOUL Tel., 725,8773, Tb.; IC8504 UNIPUB. PHILIPPINES: Peter Copotasto, Madio Representatives Inc., Co-ristinan Przec, Passo de Routs, Malach, Tel., 817.07.49. Thu: 66112 [MR PN]. SINGAPORE MALAYSIA: Stor-ley Ton, CHENEY TAN ASSO-CATES, 163 Tros Sneet, Lion Hust Buding No. 02-01 Sept-pore 0207. Tel: 222-72-25/222-28-91. Telest; 35983 (CTAFMS). TARWAN: Ye Chang, BPOCH Publicity Agency, P.O. Box 1642, Toipei, Tel. 752,4425/9. Coble: BPOCH TAIPEL

THARAND: Suse Caro, The Or-ords Publishing Co. Limited, 25 Sci Area, Subtaumen 25, Bong-lok. Tel., 390,06.57. Cable: Asianagan (Thailand). <u>U.S.A.</u> Sandy O'Horo, International Her-cid Tribune, 444 Modison Ave., New York 10022. Tel: 212-752 3890. Teles: 427 175.

Manni Mee lals for End 1 . 179. **the** Charlist to : cn 14 10  $3 + \gamma$ 

. . . .

mitteren R

William Oc

Str. 🛔

1

4.7

أخورها والمناء

· 44.

1 1

11:50

्रा अभिनेत

0.000

7.0

1.31

THE STATE OF

. . . . . **. .** 

- 7

-- ( 4 4 - 1

. . !! !!

اُچ ب

a transfer

3.30

ाः अवर्षे

AT LOUIS SPERITE: 1 donadus. Some Balls erri erretan **azet**a. **.** . . . The fact Date of  $w_{0,t_{1},\ldots,t_{n}}$ die er er bereichtet. Trans.

dia con-... rady he and managed then does but 🔗 uld hulp ka 💥 crnmest. or present that Anna Marian He

**INSIDE** the same of the sail grant Page 2 Polling mark of the 19th Allэр. tent meter Page 1 Mandale destructed delegate It had any one of the a

the state of a playing Page 3. Industrial transfering stands The state of the second state of Service Control Page 5 in Michan school leader midthe state of the s MANAGE AND ANCE ate IIII confidention to the de la configuration et et au la configuration de la configuration

the state of behavior with the Page ? | ](M|(JRR())W Labe . ician happens selven a Parry bais happen Carlotte Value ... Michelin

in Wrehead.